



OTCQX: DYNR

A Golden Opportunity:

A Junior Gold Producer Poised for
Optimization and Growth

Corporate Presentation
NOVEMBER 2025



Cautionary Note



Cautionary Note to U.S. Investors

The United States Securities and Exchange Commission limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. We use certain terms on this web site, such as “reserves”, “resources”, “geologic resources”, “proven”, “probable”, “measured”, “indicated”, or “inferred”, which may not be consistent with the reserve definitions established by the SEC. U.S. Investors are urged to consider closely the disclosure in our latest Annual Report on Form 10-K. You can review and obtain copies of these filings from the SEC’s website or by following links on this website.

This presentation contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises that the U.S. Securities and Exchange Commission’s mining guidelines prohibit information of this type in reports filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such adjacent or similar properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company’s properties.

The information contained in this presentation is as of the date indicated and, to our knowledge, was timely and accurate when posted. The Company undertakes no obligation to update or remove outdated information other than as required by applicable law or regulation.

DynaResource Inc. is publicly listed on the OTCQX exchange under the symbol DYNR and complies with all SEC filings which can be found on our website www.dynaresource.com.

Investment Thesis: Why DynaResource?

A New, Emerging Gold Producer with Significant Exploration Potential



High-Grade Growth
Focused Producer

- High-grade and robust Technical Report with high quality Mineral Reserve + Resource base
- Mineral Reserve Estimate of **253,000 gold ounces** supporting a **7-year mine life**
- Near mine Mineral Resource growth potential at all key workings – open laterally and at depth
- **Updated 2025 Production Guidance of 21,000 oz gold w/ medium-term target of 50koz**



Optimizing for
Profitability

- Optimization program to improve operations and increase profitability and gold production
- Significant capital investment in mine and mill in 2024 and continuing into 2025
- Consecutive quarters of improved margins and profitability
- **Q3 2025 Revenues \$14.1M, EBITDA \$2.72M**



Significant Exploration
Potential

- District scale property highly prospective and underexplored
- Near mine Resource growth potential at all working deposits
- Recently discovered Victoria vein highlights near mine and near-term potential
- Long-term district exploration potential **+1Moz**



Delivering Value to
Shareholder

- New management in 2024 has extensive experience in Mexico/Latin America
- Solely funded to date through current shareholder base, not capital markets
- Strengthening balance sheet through recent optimization program
- Undervalued compared to peers

DynaResource Overview

San Jose de Gracia Mine - A Golden Opportunity



High-Grade Gold Mine

- District scale project totaling 4,000 ha
- Historical mining of ~1Moz with bonanza grades of ~1-2 oz/t (30-60 g/t)
- Modern exploration commenced in the 1990s
- Gold producer with 10 years operating history

World-Class Mining District

- Located 235 miles northwest of Mazatlán, Mexico
- In the center of the prolific Sierra Madre Occidental geological zone Property can be accessed via secondary road or by gravel airstrip
- Strong local support from community

Operational Overview

- Production growth - 10,000oz/yr (100tpd) in 2016 to 25,500 ozs (700tpd) in 2024
- Conventional cut and fill mining with high-value gold concentrate trucked to Manzanillo and sold 100% offtake agreement to Ocean Partners
- Targeting production of 21,000 gold ounces in 2025

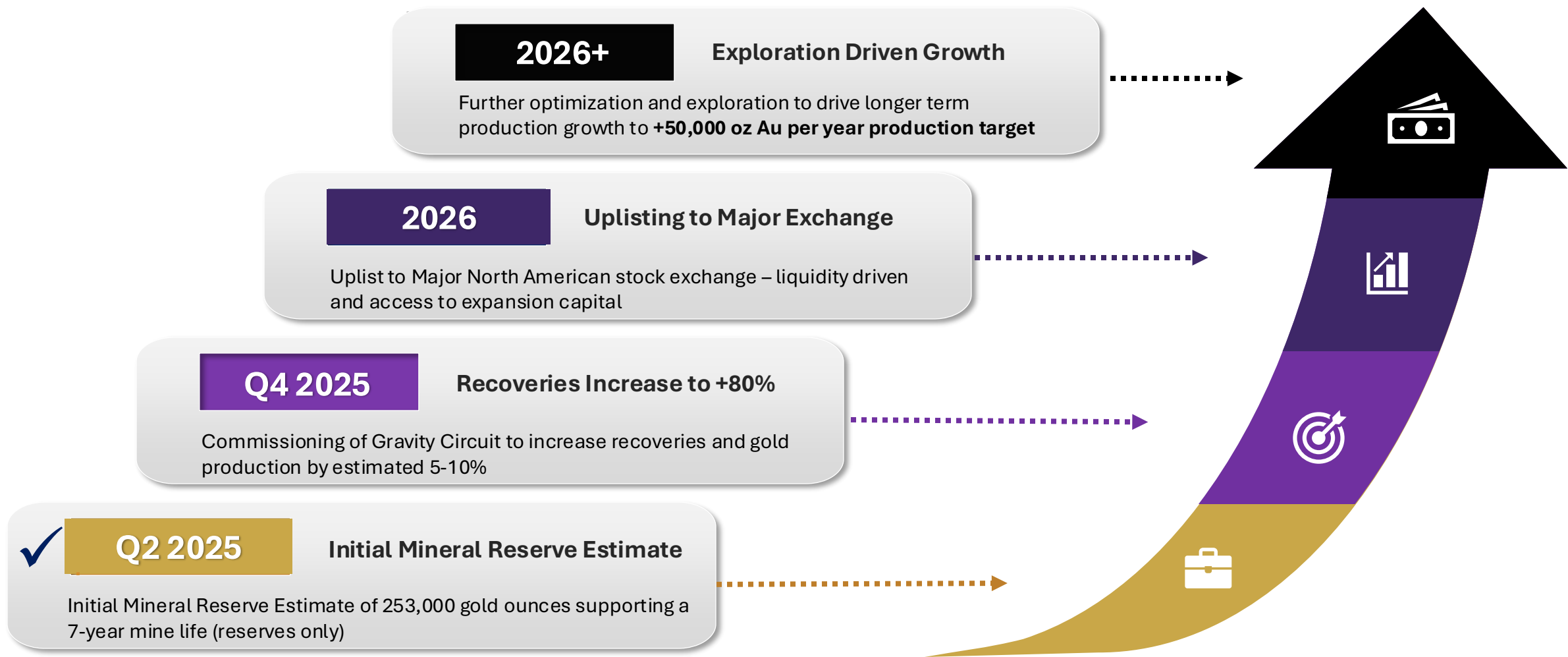
Geology & Mineralization

- Mineral Reserves of 1,607 k tonnes at 4.91 g/t gold, totaling 253,000ozs gold
- Measures & Indicated Resource of 1,702 k tonnes at 5.77 g/t gold + Inferred Mineral Resource of 97k tonnes at 4.37 g/t gold (inclusive of reserves)
- Significant opportunity to increase Mineral base with further drilling



Key Catalysts

Growth and Profitability Driven



Mineral Reserve & Resource Estimate

For the Primary Deposits of Tres Amigos, San Pablo, La Union and La Purisima



Mineral Reserve Estimate			
All Zones	Tonnes	Grade	Ozs Au
Proven	1,114,000	5.23	187,338
Probable	493,000	4.18	66,262
Proven & Probable	1,607,000	4.91	253,500

Mineral Resource Estimate (mineral resources inclusive of reserves)			
All Zones	Tonnes	Grade	Ozs Au
Measured	981,000	5.94	187,347
Indicated	721,000	5.53	128,189
Measured & Indicated	1,702,000	5.77	315,536
Inferred	97,000	4.37	13,628

Note to All Readers:

- For further details please see the [San Jose de Gracia Gold Project S-K 1300 Technical Summary](#), effective March 24, 2025 and prepared by P&E Mining Consultants Inc.
- Notes to tables are in the Appendix of this presentation

S-K 1300 Technical Report – Key Parameters

Strong Economics Highly Leveraged to Gold Prices



Pre-Tax NPV

\$110M

At 5% discount rate & \$2500/oz Au

After-Tax NPV

\$84.4M

At 5% discount rate & \$2500/oz Au

After-Tax NPV

\$133.3M

At \$3000/oz Au

Mine Life

7 Yrs

At 5% discount rate & \$2500/oz Au

Operating Cash Cost

\$1,327

Per ounce of Au Eq

AISC Cost

\$1,720

Per ounce of Au Eq

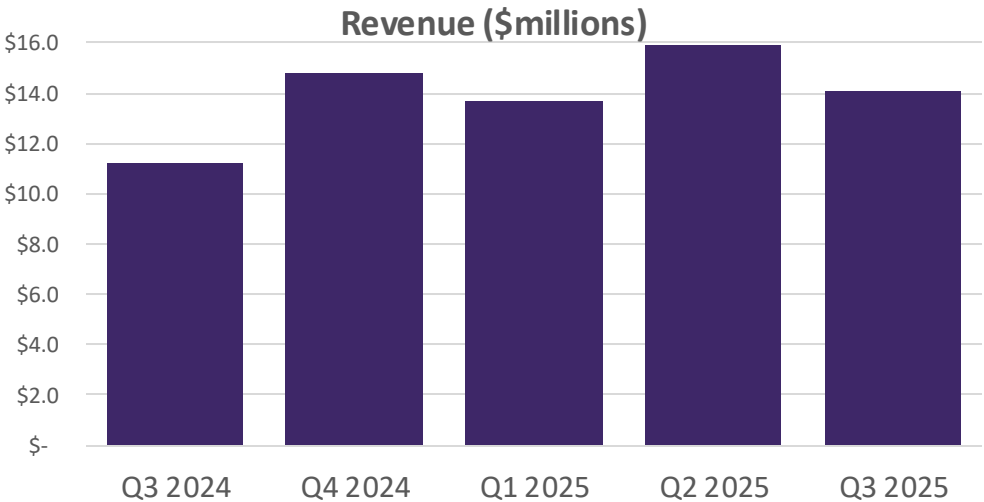
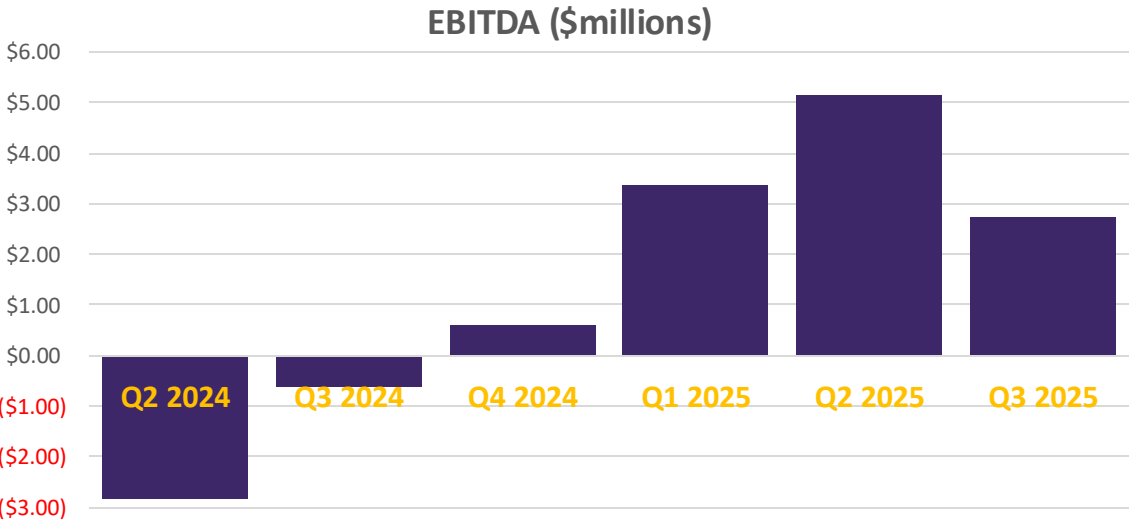
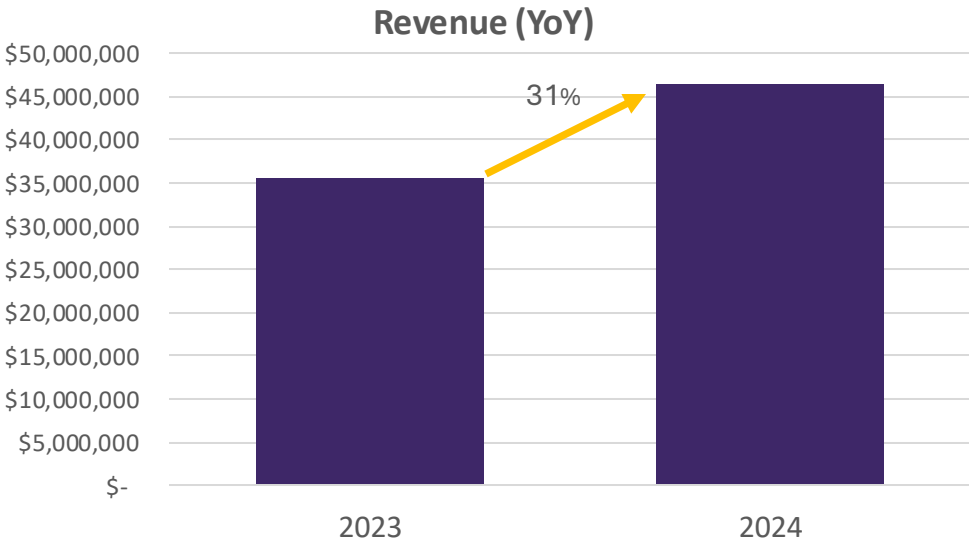
- Excellent potential to extend LOM along strike and adjacent to the existing mining faces and regionally
- Economics exhibits strong leverage to gold prices, yet study used \$2,500/oz gold
- After tax NPV expected to materially exceed \$133.3M at current spot prices
- Growth Potential – Reserves and Resource defined for only three of the mineralized structures on the property, which historically hosted mining on a total of 20 discrete mineralized structures

Financial Overview



Increasing Revenue, Production and Profitability

- 2024 revenue of \$46.5 million, up 31% over 2023, driven by higher prices
- Q3 2025 revenue of \$14.1 million, up 26% over Q3 2024
- Q3 2025 marks 4th consecutive quarter of positive EBITDA and Net Income
- Absolute all-in costs are within 3% of budget YTD, showing strong financial discipline
- Significant profitability improvements made over the last 4 quarters with respect to operating margins

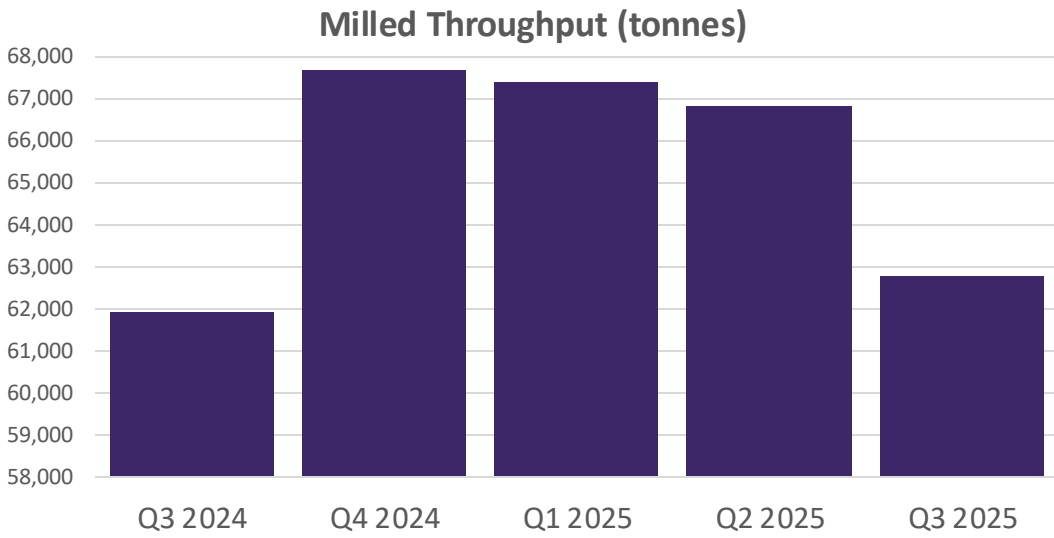
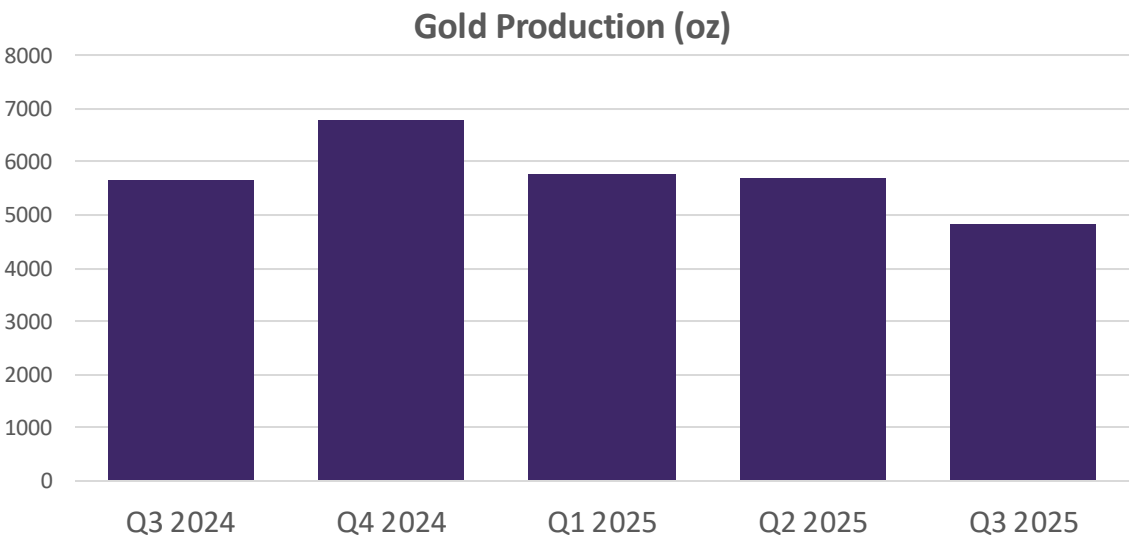
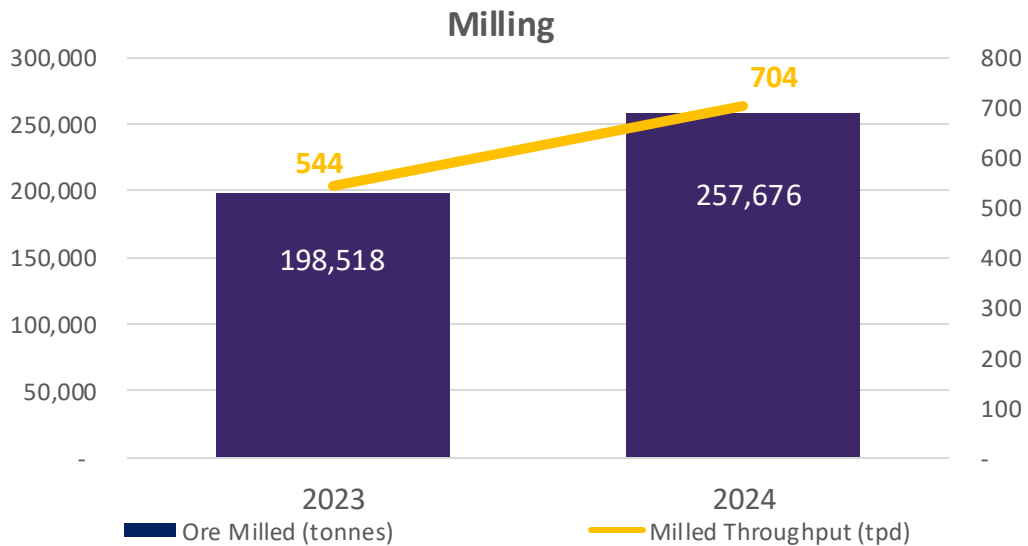


Operational Overview

Increasing Revenue, Production and Profitability



- 2024 production of 25,677 ounces of gold within the Company’s updated guidance
- Milled throughput grew 30% in 2024 with mill achieving +800 tpd and demonstrating steady increased rates in 2025
- Gold production of 4,830 in Q3 2025
- Operational enhancements implemented to improve recoveries (gravity circuit) and grade control
- Updated 2025 production guidance of ~21,000 gold ounces



Gravity Concentration Circuit Improvements to Increase Recoveries

Imminent Catalyst for Increased Production in a High Gold Price Environment



Process Plant Improvement Program

- 3 New Falcon Gravity Concentrators Installed in Q3 2025
- Aim is to recover a significant additional portion of free gold available and boost gold recoveries, improving operational efficiency and Project economics
- Management target recovery for **Q4 2025 of +80%**



Sierra Madre Occidental Gold Belt

San Jose de Gracia Located on Trend of Prolific Geological Region

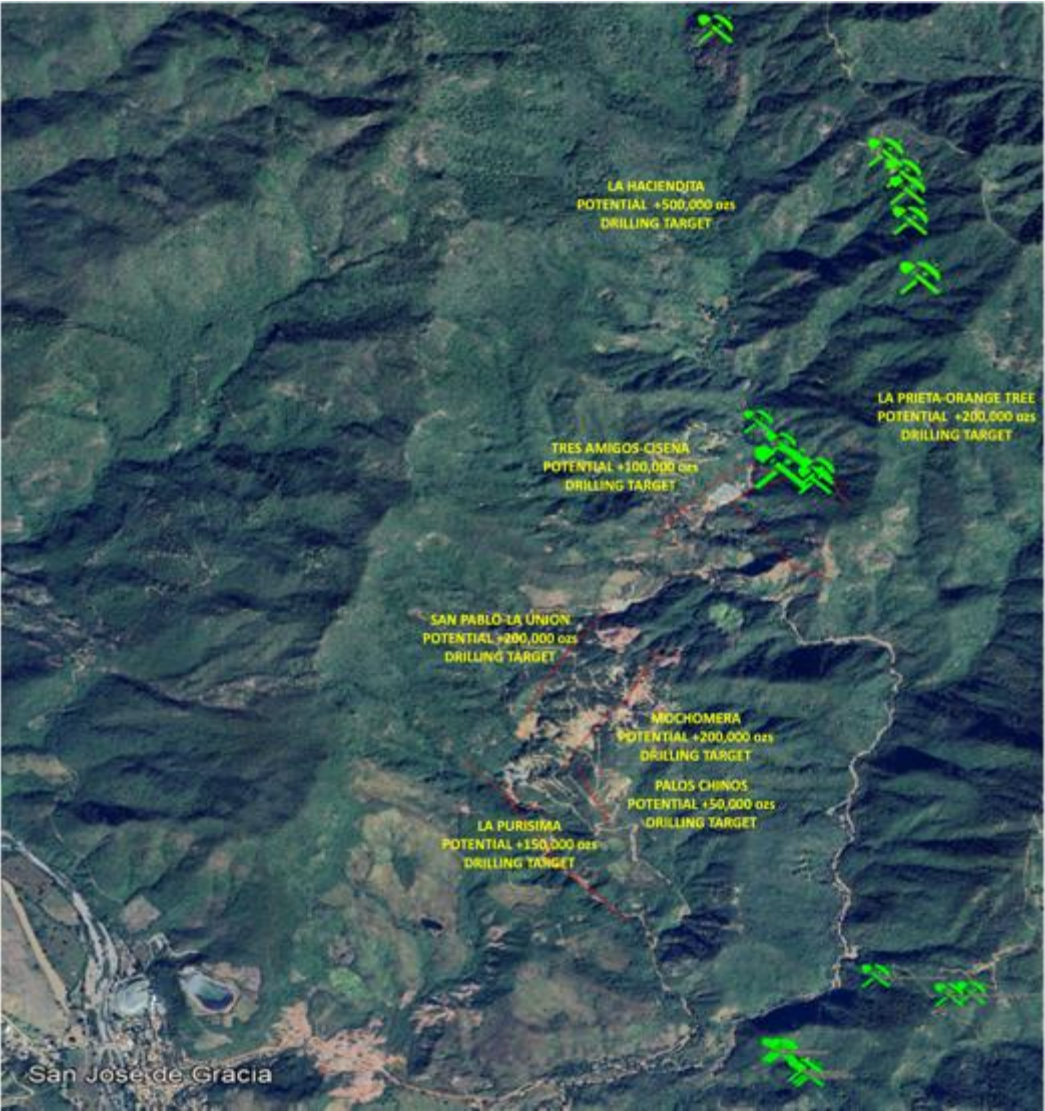


Geology – Near-Mine Growth Opportunity

+1 Million Ounce Gold Exploration Potential



GOOGLE EARTH
CURRENT RESERVES AND EXPLORATION POTENTIAL



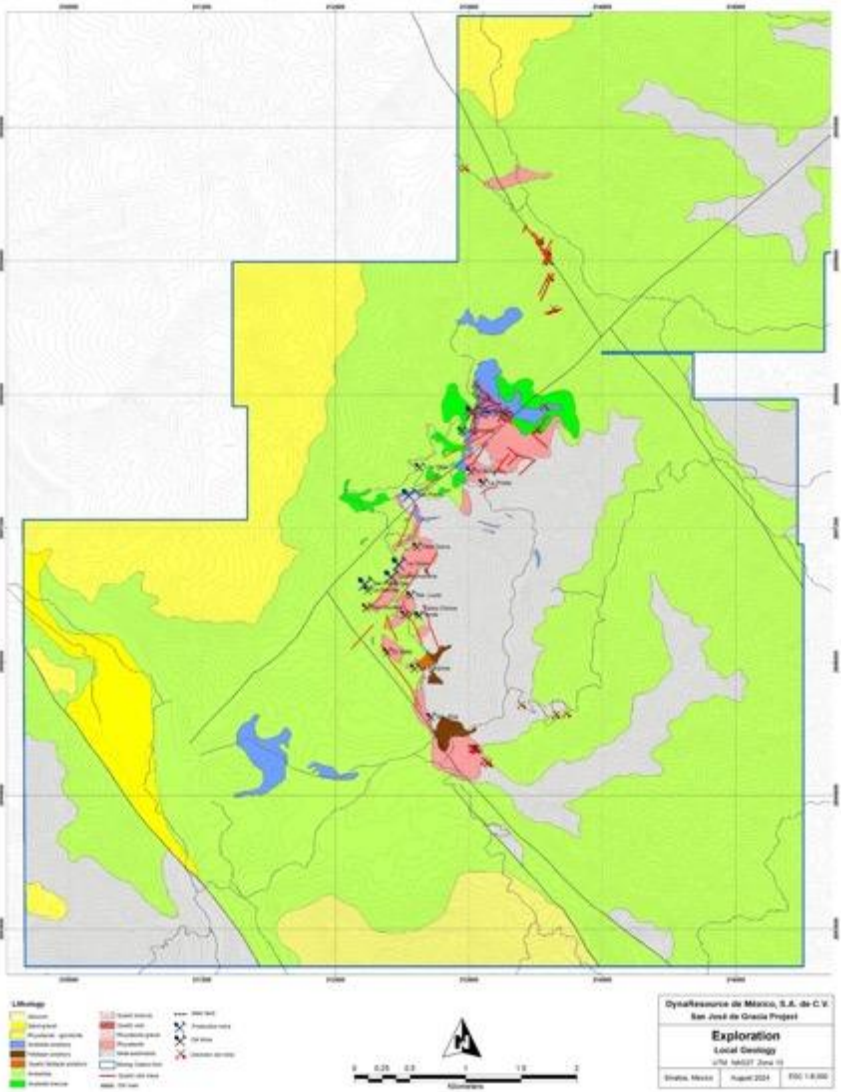
Estimated +1Moz gold exploration potential in near-mine and known targets expansion.

Property contains numerous additional targets both near mine and regional.

Limited regional drilling completed to date.

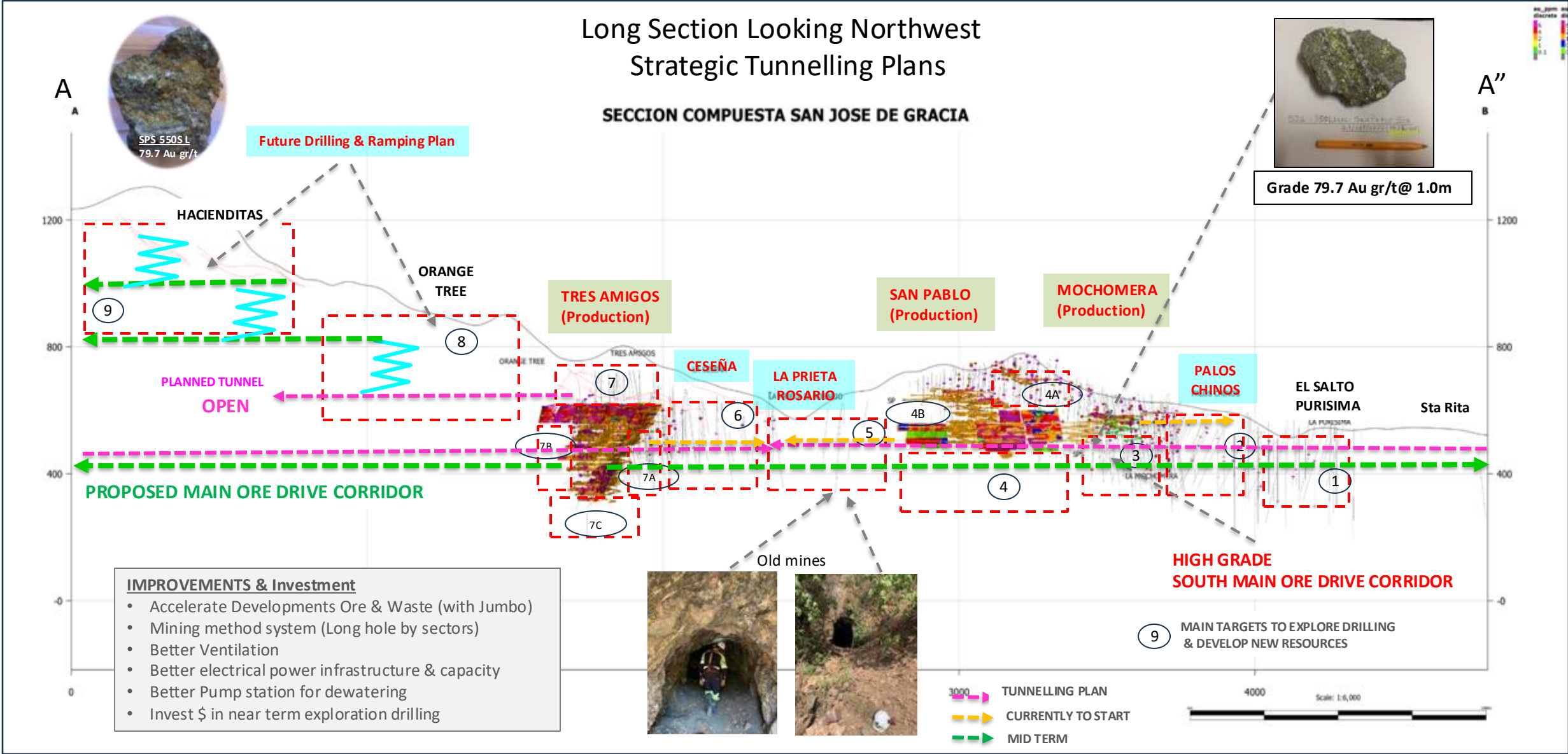
2025 drill program focus on near mine and regional targets for further Mineral Estimate growth.

LOCAL GEOLOGY
CURRENT RESERVES AND EXPLORATION POTENTIAL



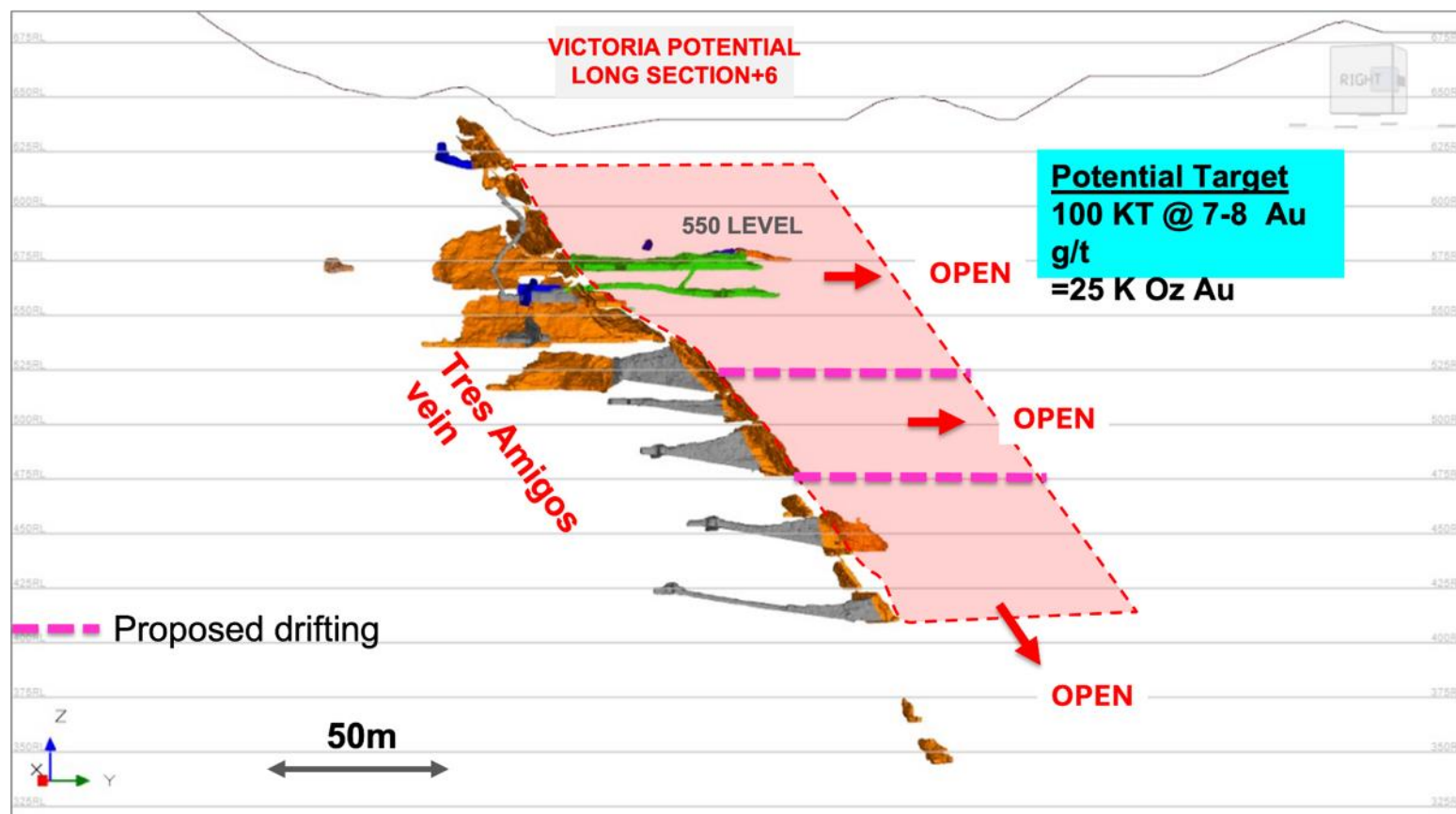
Regional Geology / Long Section

Targets New Potential and New Resources

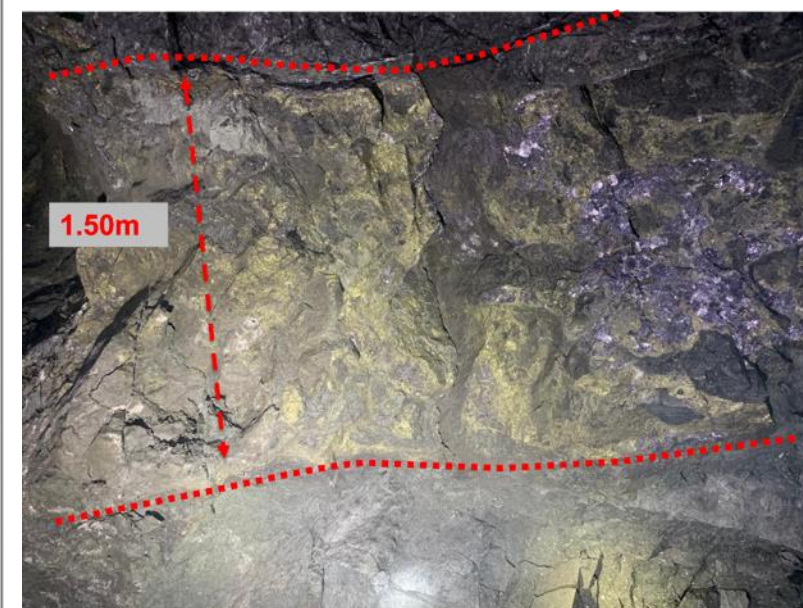


Victoria Vein 550 Level

3 Amigos Mine New Discovery



Mineralized structure of 1.5 meter width with sulphides of chalcopyrite plus pyrite, galena and sphalerite in a hosted rock rhyodacite



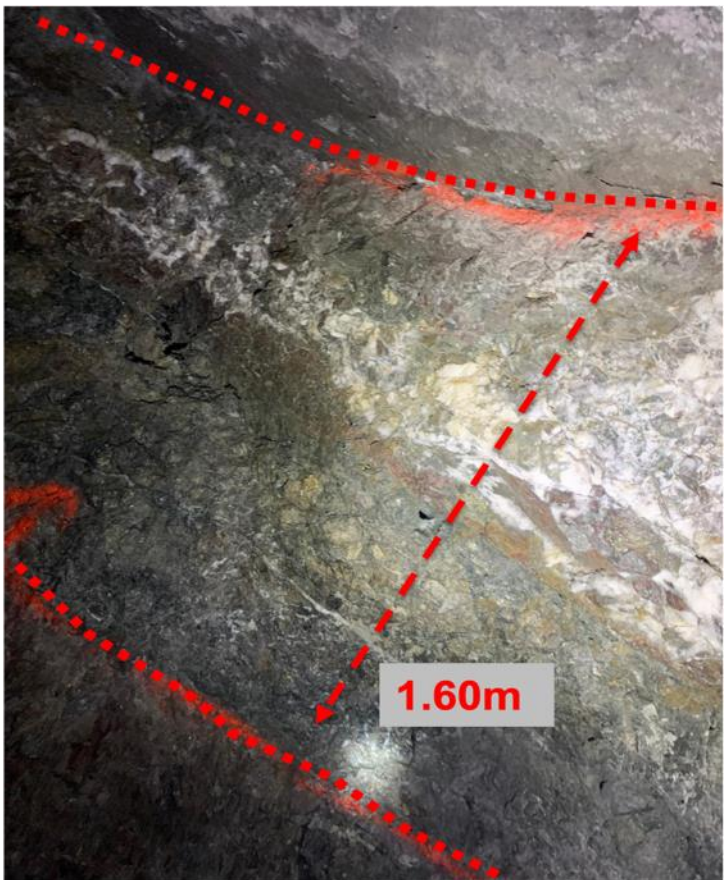
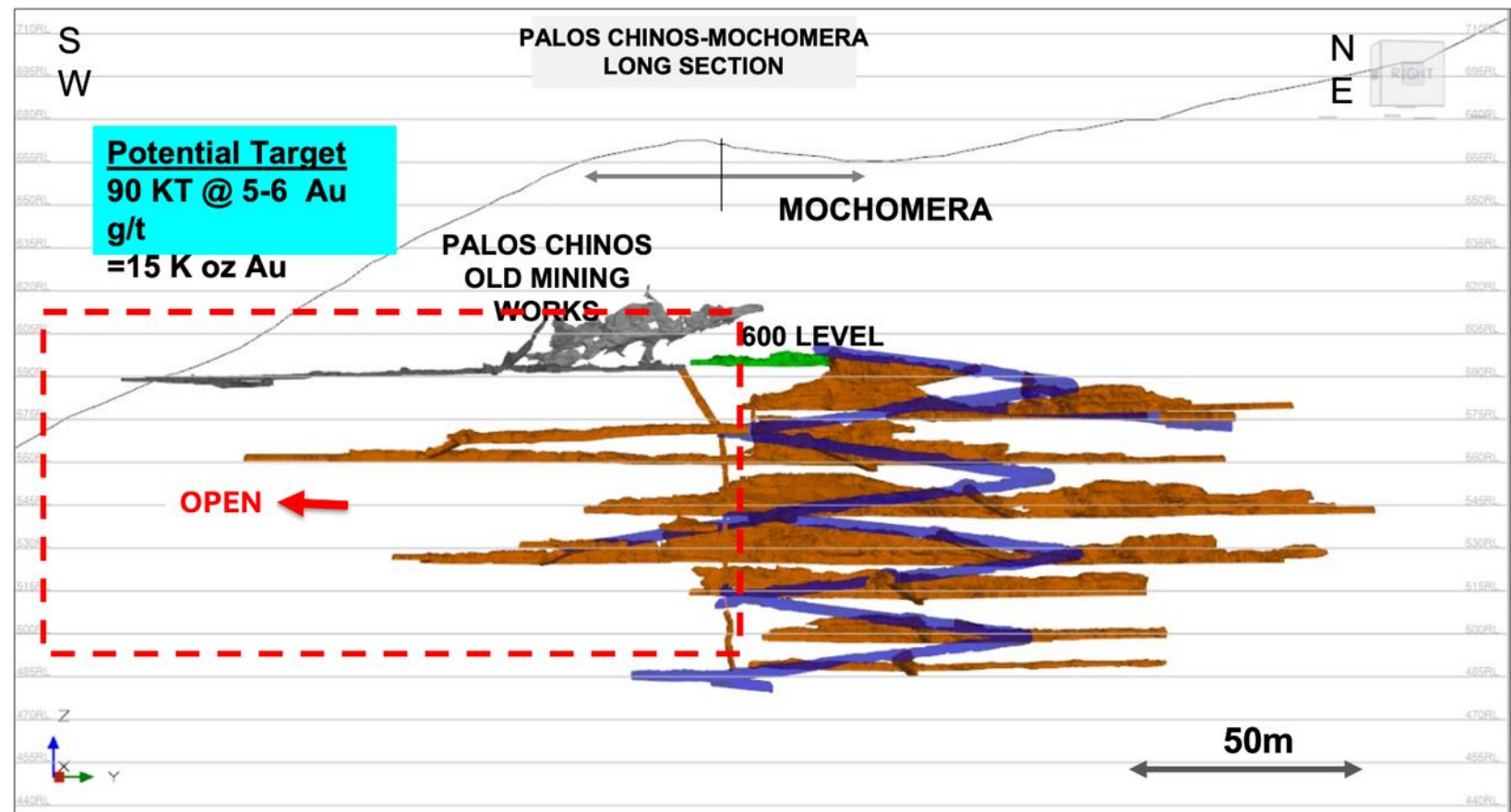
Regarding the Victoria Vein, please see the Company's disclosure from July 18, 2025.

Palos Chinos Vein 600 Level

Mochomera Mine New Discovery



Mineralized structure of quartz of 1.6 meter width associated with sulphides of chalcopyrite plus pyrite in a hosted rock rhyodacite



ESG Overview

Long-Standing Property with Significant Benefits



San Jose de Gracia, Mexico

Economic Impact

Employees from SJG make a competitive wage to support their families safely and comfortably.

Social Impact

Contributed to repairs to the local church and school and funded and constructed roads within the community.

Educational Impact

Donated funds to local schools and has contributed to education and business training for adults, creating new opportunities for locals.

Health & Safety Impact

Funded and constructed a local medical clinic, improving the quality of health care available to the community and surrounding areas.

ESG – New Medical Clinic in San Jose de Gracia

Partnering with the Federal Government to Improve Health and Wellness

Clinic Highlights:

- Clinic improves quality and access of healthcare in the region
- Serves 800 San Jose de Gracia inhabitants + 1,200 additional people in surrounding towns
- Almost 25% of the 2,000 people are indigenous
- Clinic construction completely funded by DynaResource, operating costs by IMSS (Mexican Govt)



ESG – Social Responsibility + Community Engagement

Investing in Our Community



- Funded and constructed numerous roads within the community
- Company performs all road maintenance on the 80km access road to SJG
- Donated funds to local schools and has contributed to education and business training for adults, creating new opportunities for locals
- Supports additional activities for families within the regional community



Capital Structure Overview

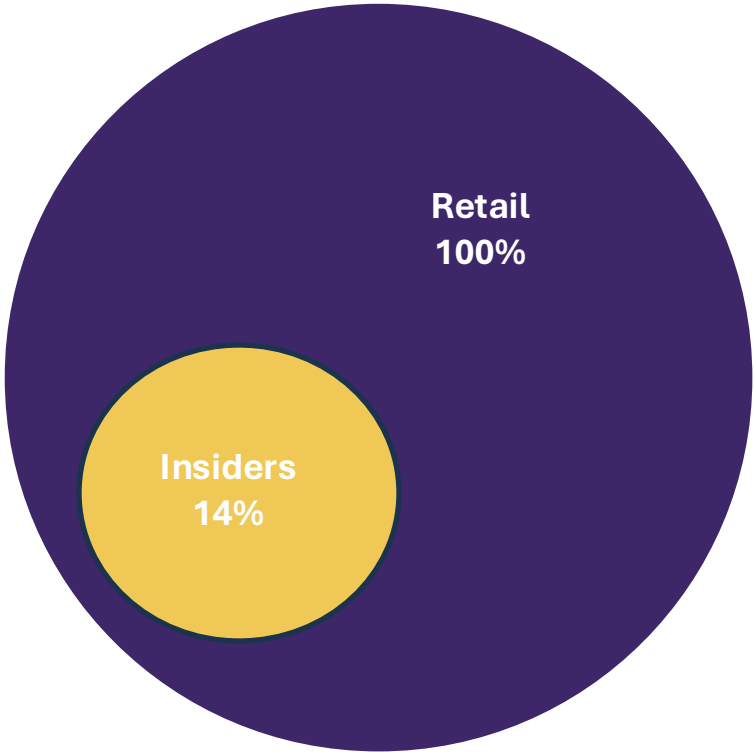
Capital & Ownership Structure



Capital Structure

Share Price <small>(As at November 13, 2025)</small>	\$1.50
Shares Outstanding	29.3M
Cash and Cash Equivalents <small>(As at September 30, 2025)</small>	\$4.9M
Market Capitalization	\$43.9M
Warrants + Options	2.0M
RSUs/DSUs/Reserve	2.4M
Preferred Outstanding	5.3M
Fully Diluted Common Shares	39.1M

Ownership Structure



Leadership Team

Seasoned, New Management Team and Experienced Board



Rohan Hazelton, CPA, CA

CEO, Director

- +20 years of leadership experience financing, building and operating mines
- Former CEO of NorZinc, CFO of Cerrado Gold and Ascendant Resources
- Spent 13 years at Goldcorp as VP Finance, CFO Goldcorp Mexico and VP Strategy



Alonso Sotomayor, CPA, CA

Chief Financial Officer

- +16 years experience in mining sector
- Spanish speaking with all experience based in Latin America
- Former KPMG, Deloitte, Cerrado Gold



Dave Keough, F.AusIMM (CP)

Chief Operating Officer

- +35 years experience operating mines as a professional geologist and mine manager
- Significant Latin American focus
- Former Goldcorp, ex-COO Gammon Gold, Crocodile Gold and Goldrock



Luis Portugal

Mine GM, Mexico

- +20yrs experience as a professional geologist
- Mexican native with working experience in-country and internationally
- Former GM, Cusi Mine, Chief Geologist at Sam Dimas Mine, Tayoltita



Board of Directors

Seasoned, New Management Team and Experienced Board



Oscar Cabrera, Chairman of the Board

Mr. Cabrera has over 25 years of experience as an equity analyst, covering the metals and mining industry for bulge bracket investment banks and Canadian financial institutions, including Goldman Sachs, Merrill Lynch Canada and CIBC World Markets. He obtained recognition for industry thought leadership, fundamental commodity analysis and strong industry relationships, which has led to advisory roles for public and private mining companies, including Nexa Resources S.A. and Karst Capital Partners. He also participated in the vetting of and advising on primary and secondary offerings in Canada, the U.S. and Europe. Mr. Cabrera recently served as an independent director and Chair of Sierra Metals Inc. He holds an MBA from York University, an M Eng. in Structural Engineering from the University of Toronto and a B. Sc in Civil Engineering from the Instituto Tecnológico y de Estudios Superiores de Monterrey. Mr. Cabrera is a Canadian Citizen, originally from Mexico.

Rohan Hazelton, Director, President & CEO

Mr. Hazelton has 23 years of leadership experience in the mining industry, with financing and operational expertise, and experience building and expanding mines and leading high-performance teams which are the foundations for world-class companies. Mr. Hazelton has significant operational experience in Mexico. Prior to joining the Company, Mr. Hazelton was Chief Executive Officer of NorZinc Ltd, a zinc-lead-silver developer, Chief Financial Officer of both Cerrado Gold (TSXV: CERT) and Ascendant Resources (TSX: ASND), and co-founded KORE Mining (TSXV: KORE), serving as KORE's CEO. Prior to that, he worked at Goldcorp, and its predecessor Wheaton River Minerals, as one of its earliest employees and held roles of increasing leadership and responsibility throughout the organization including CFO Goldcorp Mexico and VP Strategy. Mr. Hazelton has served on the Board of Directors of NorZinc, Primero Mining, Terrane Metals and Gryphon Gold as well as several non-profits. He holds the Chartered Professional Accountant designation and graduated from Harvard University with Honors, with a Bachelor of Arts in Applied Math and Economics. Mr. Hazelton holds dual citizenship in Canada and the US.

Dale Petrini, Director

Mr. Petrini brings over 40 years of extensive international project and manufacturing experience to the Board. During his 40+ years with The Dow Chemical Company, Houston, Texas, Mr. Petrini was the engineering sponsor, advisor and led the project development for several international mega projects totaling over \$50 billion USD. In his latest role for Dow, he was responsible for the project development of mega project growth opportunities in Latin America. Previously, Mr. Petrini was responsible for Global Construction Management and Global Capital Procurement for Dow with offices and personnel located throughout the world. In addition, he was the Plant Manager for several production units and led the respective business management teams. Mr. Petrini earned his civil engineering degree from The University of Michigan and is a registered licensed professional engineer. He holds dual citizenship in the US and EU.

Maria Virginia Anzola, Director

Ms. Anzola brings over 27 years of extensive legal experience to the resource sector, with specific expertise in the mining industry and operations in Latin America. She is called to the bar in both Venezuela and Ontario, which gives her a strong foundation in both civil law and common law. Ms. Anzola holds a Master of Laws from The University of Michigan, Ann Arbor, and from Osgoode Hall Law School (York University), as well as a Certificate in Mining Law from Osgood Hall Law School. She is fluent in Spanish and English and conversational in French. She has served as General Counsel and Corporate Secretary for Ascendant Resources Inc (TSX:ASND), and Cerrado Gold Inc (TSXV:CERT). She previously held the position of Assistant General Counsel at Primero Mining Corp. and served as Senior Counsel at Hudbay Minerals Inc. Her career also includes experience in the oil and gas industry, further broadening her understanding of international resource operations and regulatory landscapes. She also serves on the Board of Directors of Cerrado Gold Inc.

Philip Rose, Director

Mr. Rose is a Partner at Cross Tie Capital, Ltd, a Texas family investment office with a focus on alternative assets. Through this role, Mr. Rose serves in various operating roles of Cross Tie's portfolio companies and Managing Partner of KMO Burger, LLC, a quick-serve restaurant holding company. He is also responsible for investment origination, asset management and disposition oversight of Cross Tie's holdings. Mr. Rose has extensive experience in private investments, in a variety of asset classes and a broad array of investment structures. He is also a member of the firm's investment committee. Mr. Rose is a graduate of Texas Christian University in Fort Worth, Texas. Mr. Rose is the appointee to the Board of Directors by Golden Post, LLC, the holder of the Series C Preferred Stock.

Dr. Quinton Hennigh, Director

Dr. Hennigh is an exploration geologist with 33 years' experience, predominantly in the gold industry. He holds a M.Sc. and Ph.D. in geology and geochemistry from the Colorado School of Mines. Early in his career, he explored for gold for major mining companies including Homestake Mining Company, Newcrest Mining Ltd., and Newmont Mining Corporation. Beginning in 2007, Dr. Hennigh shifted focus to the junior mining space where he has worked for several successful gold explorers, notably Gold Canyon Resources where he led the discovery of the 5.2 million ounce Springpole gold deposit, Ontario. Currently, Dr. Hennigh is Technical and Geologic Director to Crescat Capital and is CEO of private miner, San Cristobal Mining.

Brent Omland, Director

Mr. Omland is a mining executive with 20 years of experience in the mining and metals trading industry. Mr. Omland is a graduate of the University of British Columbia and a Canadian CPA. Mr. Omland has also worked in finance roles for Teck Resources and in senior finance roles for an integrated lead mining and smelting group based in Australia (Ivornia/Enrigi Metals). Mr. Omland is Co-CEO and CFO of Ocean Partners UK Limited. Mr. Omland also serves on the Board of Directors for Dore Copper Mining Corp, Galantas Gold Corporation and Nicola Mining Inc., all listed on the TSX-V.



DYNARESOURCE

OTCQX: DYNR

Appendix

Production History

Gold Concentrate Production Summary (2016 -2024)



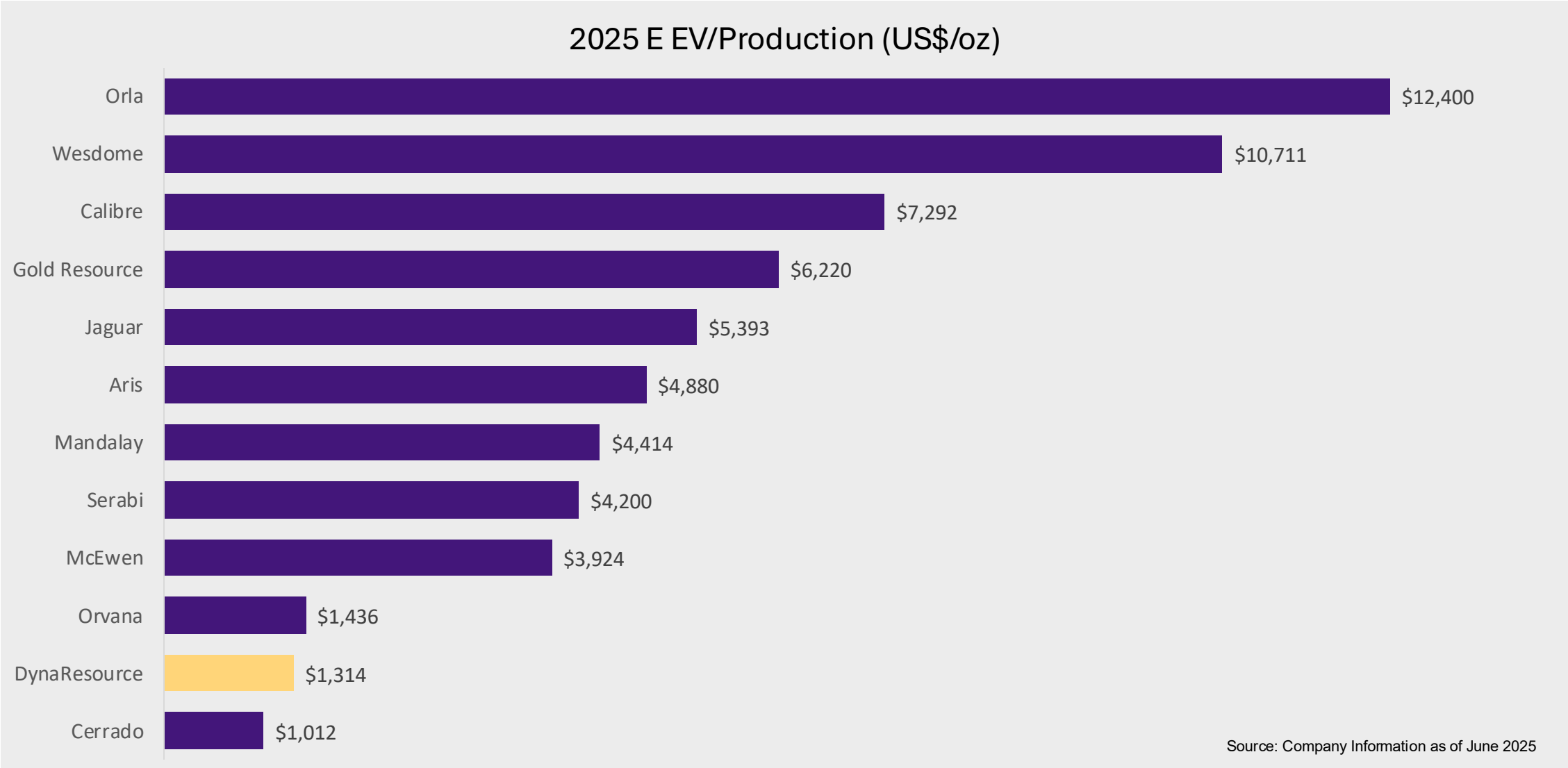
Production Highlights:

- Production began in 2016 with throughput rate of 100tpd growing to 850-900tpd in Oct 2024
- Gold production increased from 10,836 ounces in first year of production to 31,905 in 2022
- 2024 full year production of 25,677 ounces of gold

Year	Tonnes Milled	Grade Au g/t	Reported Recovery %	Au Ounced Produced	Au Ounces Sold	Revenue
2016	33,172	12.70	80.00%	10,836	8,668	9,496,105
2017	35,170	12.95	86.29%	12,636	10,740	10,850,091
2018	52,038	9.82	86.11%	14,147	13,418	4,053,181
2019	66,031	5.81	86.46%	10,646	9,713	11,612,721
2020	44,218	5.65	87.31%	7,001	5,828	9,048,831
2021	97,088	9.67	88.79%	26,728	22,566	35,886,046
2022	137,740	8.18	88.05%	31,905	25,554	39,767,459
2023	198,518	5.58	76.50%	27,252	24,829	35,494,635
2024	257,676	4.07	76.24%	25,678	21,969	47,880,011
	921,652	6.77	83.16%	166,828	143,284	204,089,081

An Undervalued Gold Producer

Significant Rerating Potential – A Golden Opportunity



ESG – Environment

Working Towards Exemplary Environmental Stewardship

- Water - Company provides majority of the town's clean water - main water treatment facility is on Company property and allows access by local community
- Water management – Over 50% of the water used in the plant is recycled
- Conservation – Reforestation/planting efforts around the old tailings dam have been recognized in the municipality
- Tailings – Current tailings dam designed with +3 years additional capacity



ESG – Safety Impact

Building a Culture Where Safety Leads

- Extensive training to reform the workforce has been implemented over the last 18 months
- Focus on leading indicators and on identifying potential safety issues to minimize incidents
- Working towards a shift in safety culture through education and training



Historic Drilling Summary for San Jose de Gracia

Underexplored Large Land Package with Multiple Known Targets



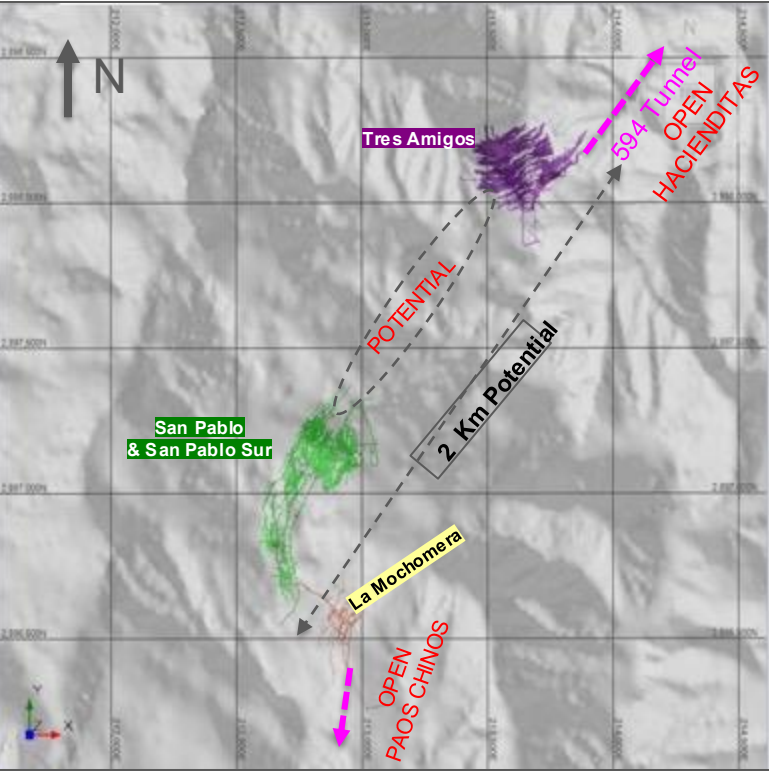
DRILLING SUMMARY					
YEAR	NUMBERS OF DH	COMPANY	METERS DRILLED	Avg. Mts/hole	TYPE
1992	11	Industrial Penoles	1,360.95	123.72	RC
1997	63	Golden Hemlock	6,088.77	96.65	CORE
2007	42	Dyna Resource Mexico	8,385.85	199.66	CORE
2008	84		21,756.02	259.00	CORE
2009	21		4,011.19	191.01	CORE
2010	92		21,965.09	238.75	CORE
2011	59		12,310.35	208.65	CORE
2021	11		1,905.40	173.22	CORE
2022	112		17,747.35	158.46	CORE
2022	43		5,056.50	117.59	UG-Core
2023	48		14,009.00	291.85	CORE
2024	29		6,644.50	229.12	CORE
Total	243		121,240.97		

Regional Geology Map

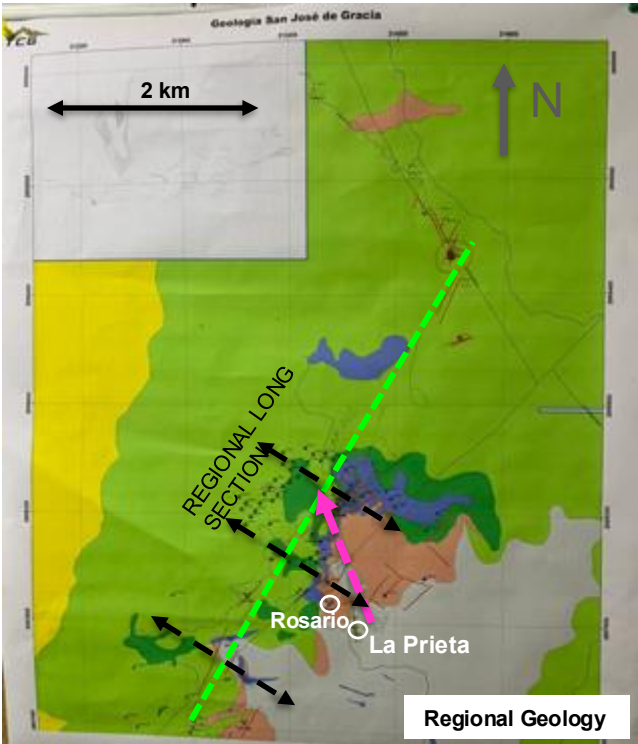
La Prieta Conceptual Exploration Tunnel



Regional Potential

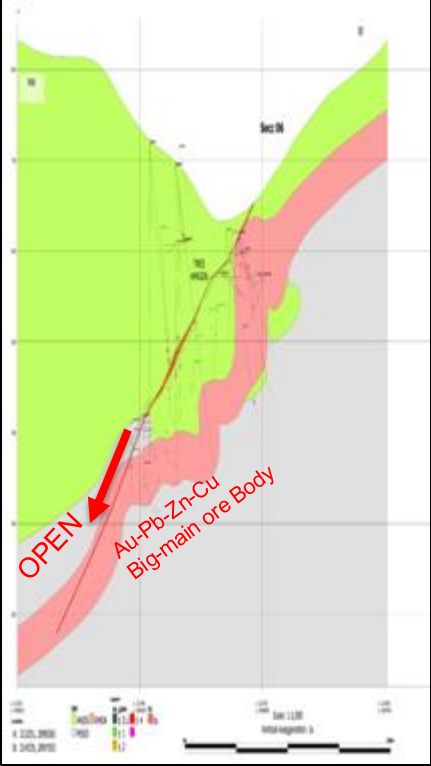
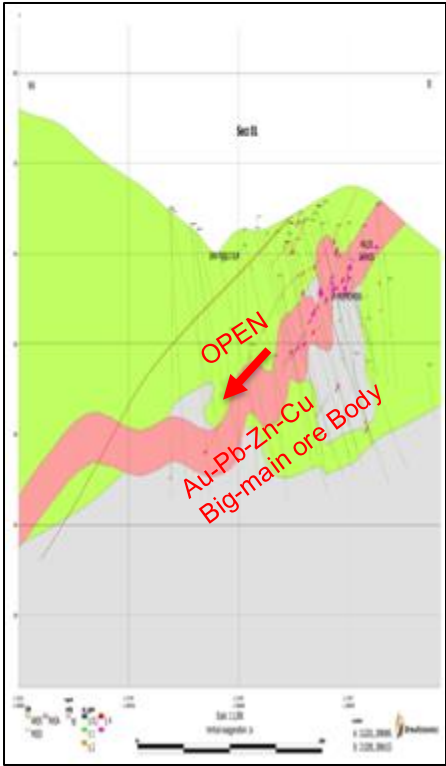


LA PRIETA
CONCEPTUAL TUNNEL
600-700m



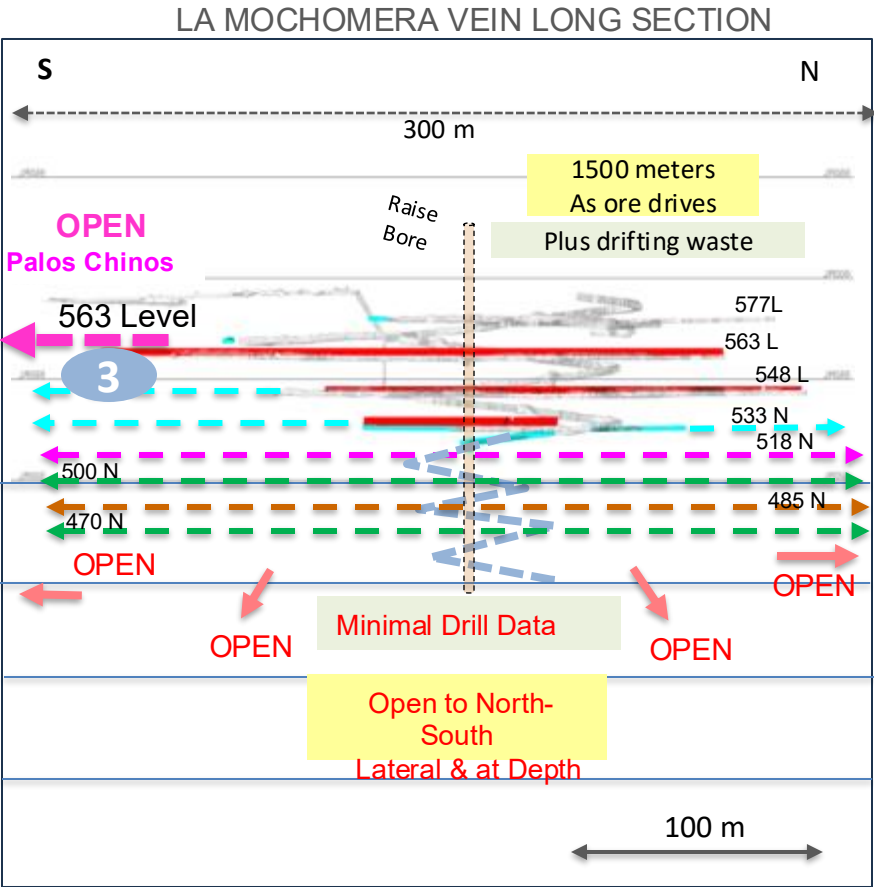
- ➔ Main Tunnel New Portal (Main Direction)
- Main Corridor

Cross Section Looking West

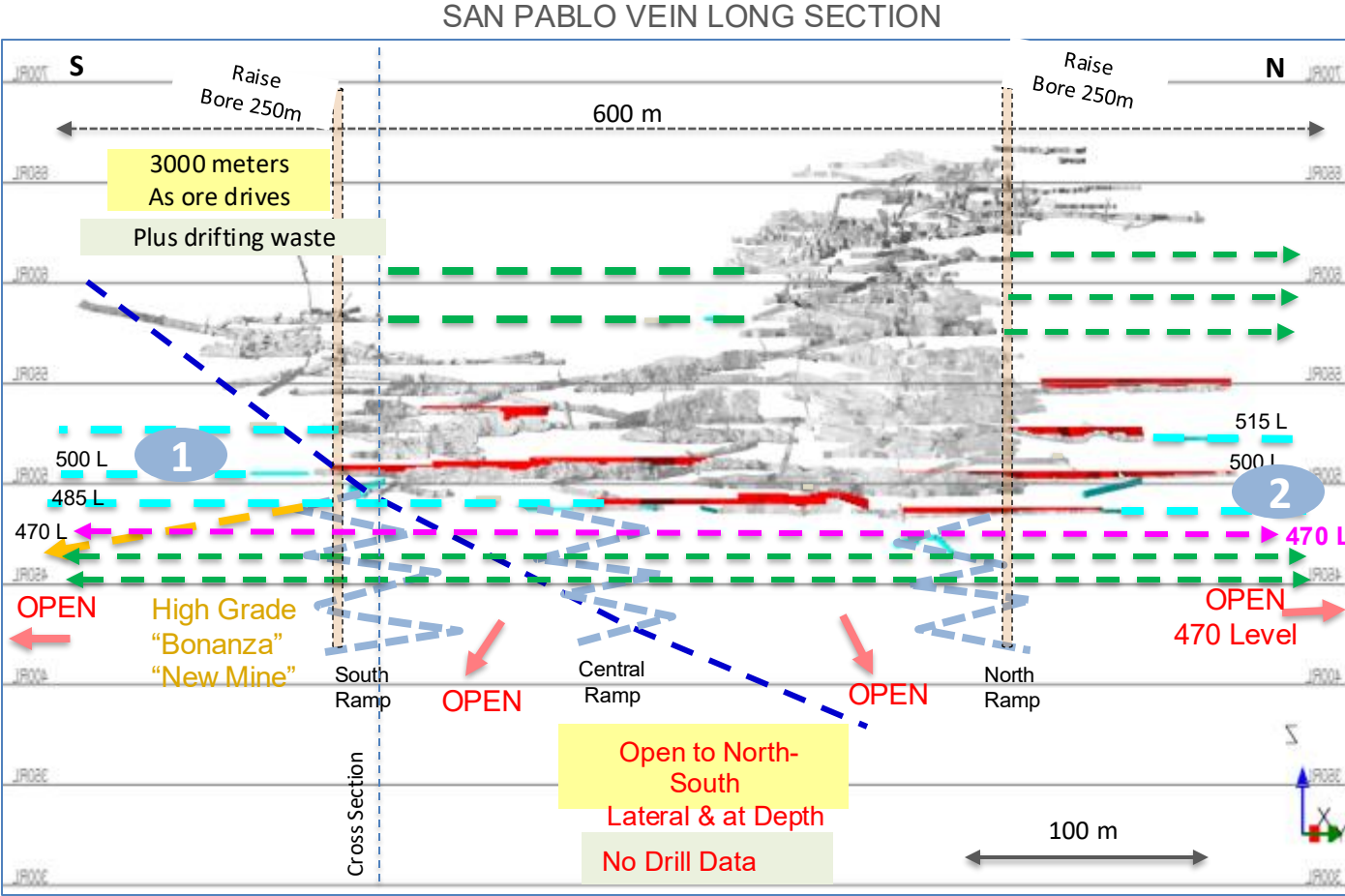


Main Ore Bodies Open at Depth

San Pablo & Mochomera Gold Potential



- Short Time Ore drive
- Current Ore drive
- Mid Term Ore drive
- Current Waste Ramp
- Exploration Main Ramp to Open New South Area "New Mine"
- Open 485 Level From Cross Cut
- Stope Production
- Fault



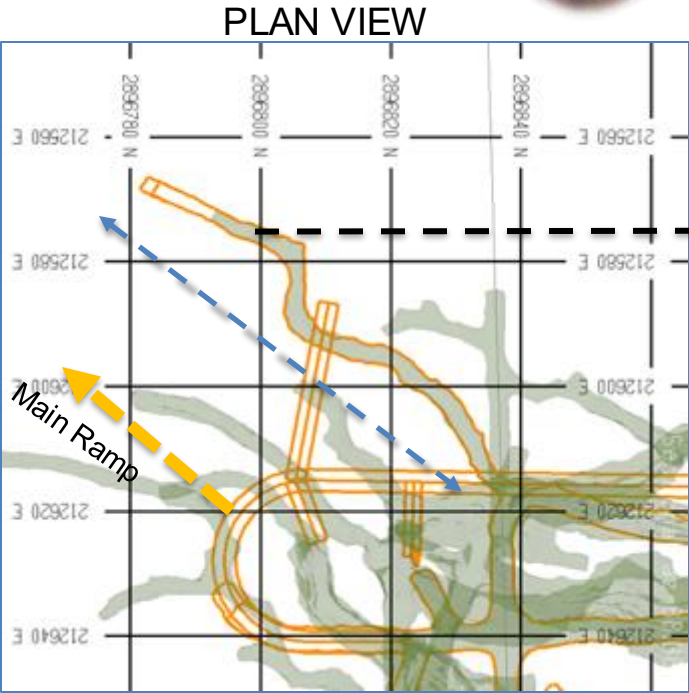
Current High Grade zone
500 South Level



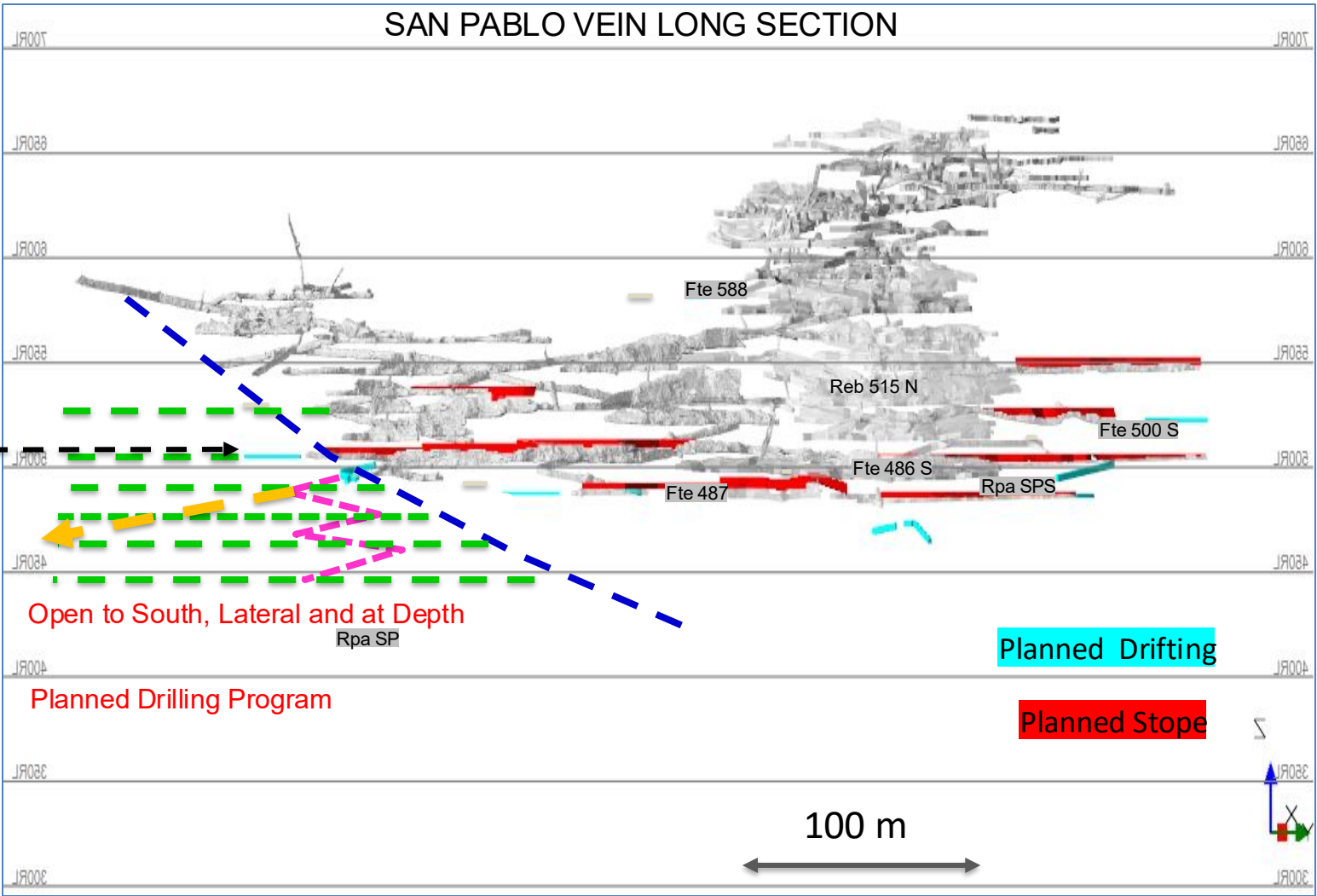
San Pablo Sur 500L (New Mine) 79.7 Au g/t

San Pablo Mine 500 South Level

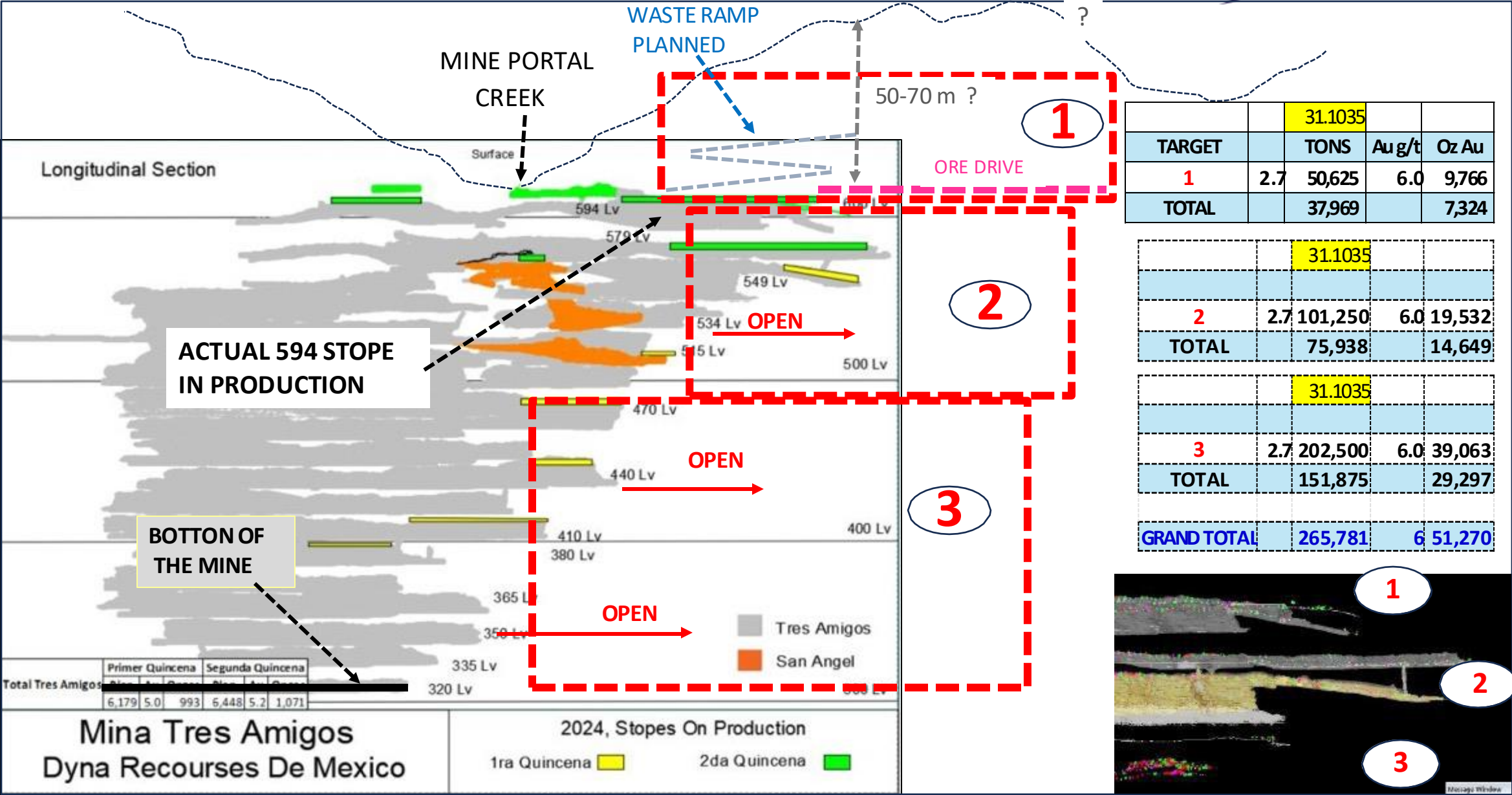
500 South Level
Demonstrating High
Grade “Bonanza” Potential



Current Stope 70m long - Potential Still Open

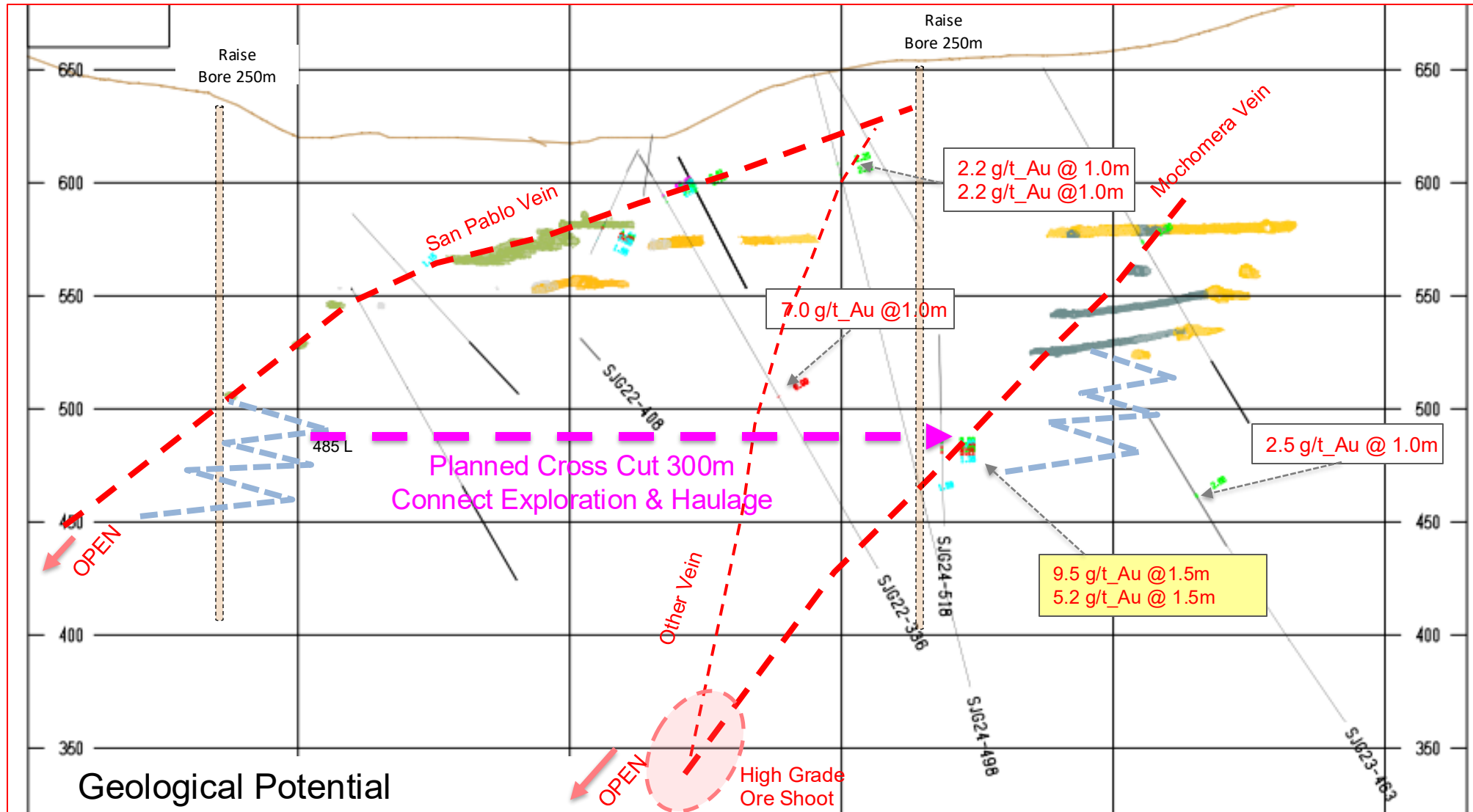


Example Tres Amigos Potential - Targets



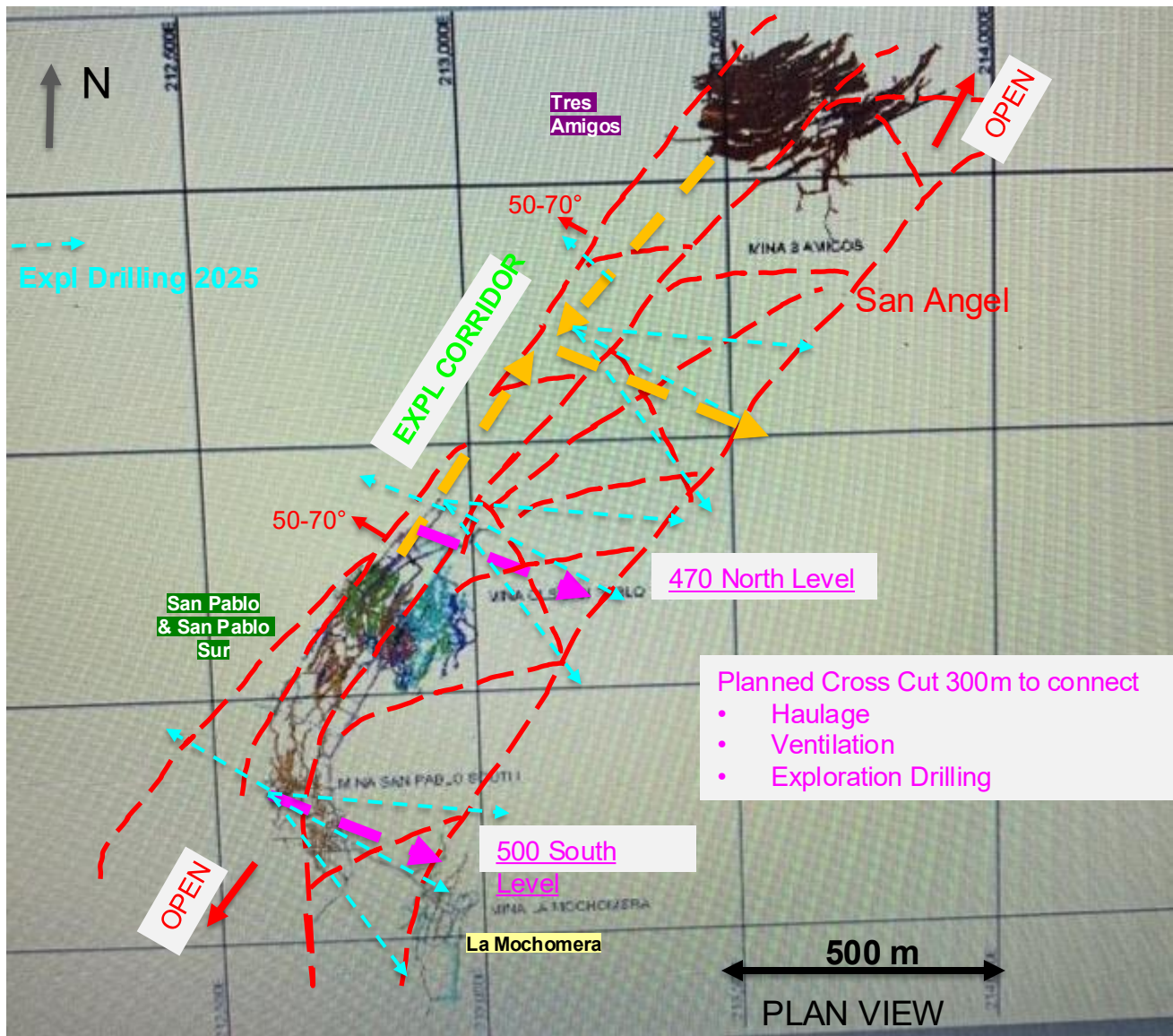
The map shows a geological cross-section from South (S) to North (N). A prominent dashed blue line represents a 'LOW ANGLE FAULT' running from the top left towards the center. Several mine locations are marked with colored dots and labels: 'EL SALTO PURISIMA' on the left, 'MOCHOMERA PALOS CHINOS' below it, 'SAN PABLO' in the center, 'LA PRIETA-ROSARIO' to the right of center, 'CESEÑA' further right, and 'TRES AMIGOS' on the far right. Two red rectangular boxes highlight areas of 'NEW MINE POTENTIAL'. The first box is on the left, near El Salto Purisima, with red arrows pointing left and the word 'OPEN' above it. The second box is on the right, near Tres Amigos, with a red arrow pointing right and the word 'OPEN' above it. A red dashed line runs horizontally across the map, with '??' above it in the center. A red dashed arrow points down from the second red box to the text 'NEW MINE POTENTIAL' at the bottom. The background shows a topographic profile with peaks and valleys, and various geological features like 'LA MOCHOMERA' and 'HACIENDITA' are labeled.

Geological Model



Regional Geology

UG Mine Model to Explore



DRILLING/DRIFTING PLAN 2025

Q1-2-2025
Q3-2025

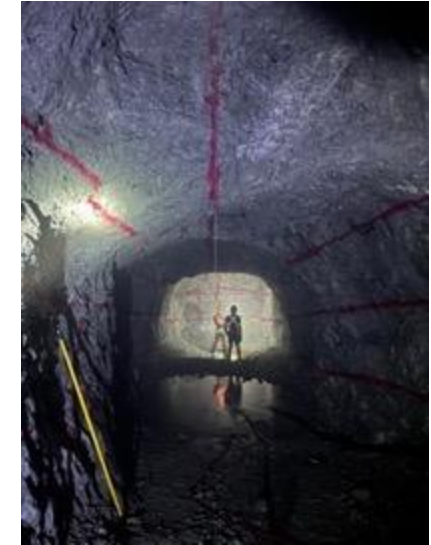
Q1-2-2025

Main Corridor N-S
Two Faces

Grade Control

Instituting Operational Discipline

- Demarcation lines for topographical control prepared by Geology Dept.
- Drill and blast lines clearly marked
- Lines to demarcate mucking boundaries



Long Hole Stopping

New Long Hole Stopping for Specific Mine Areas

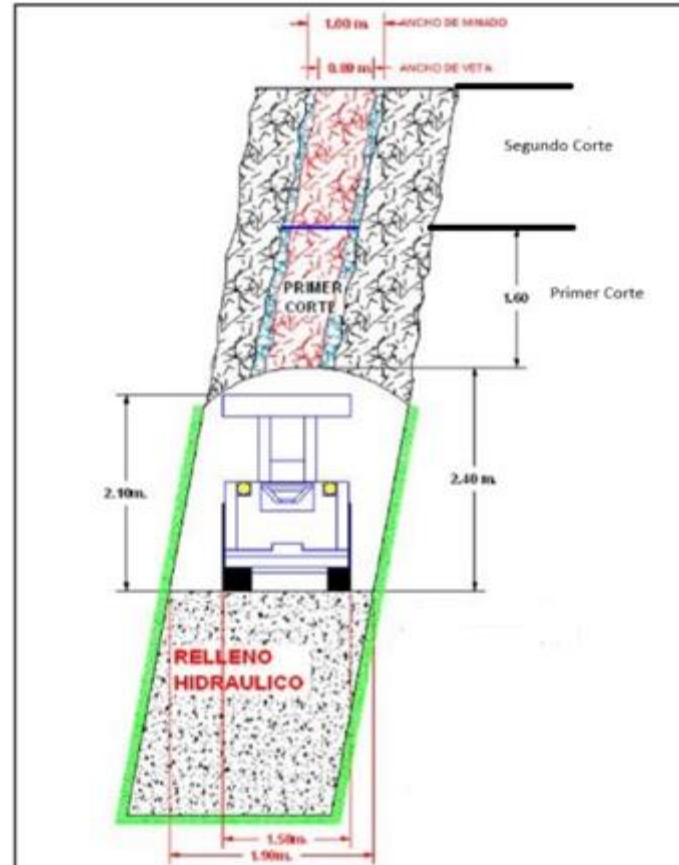
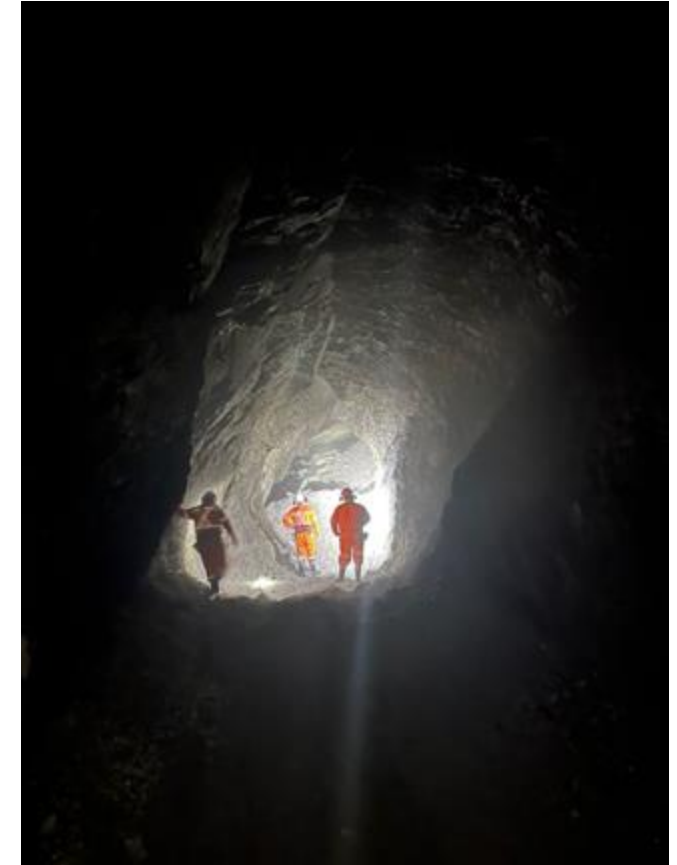
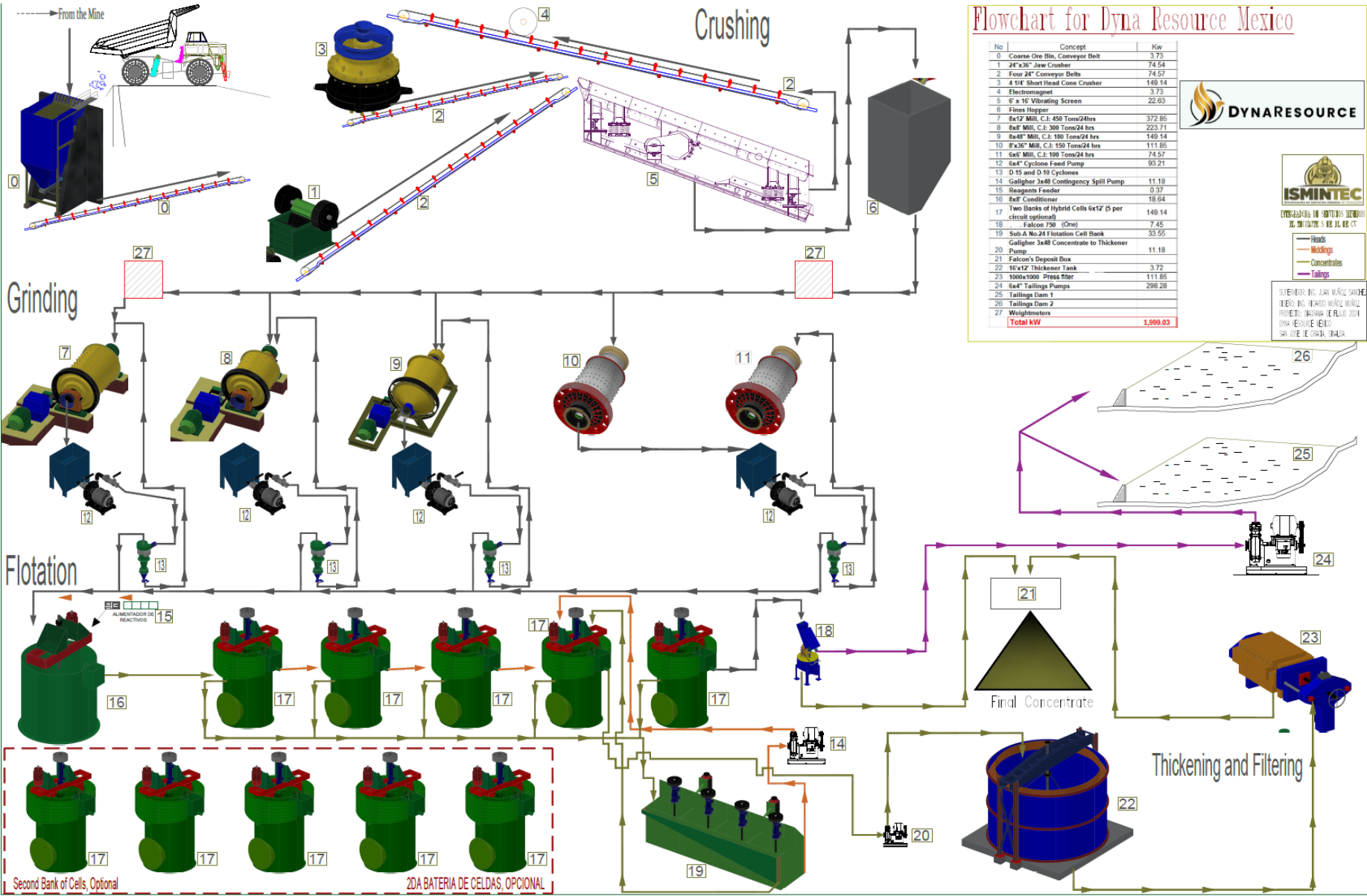


Figura 27: Operación de avance y relleno hidráulico
Fuente: Elaboración propia.



Mill Flow Sheet 800 tpd Flotation Concentrate Circuit



Notes to Mineral Reserve & Resource Estimate Table



Notes to table – Mineral Resources

1. *Mineral Resources are stated inclusive of Mineral Reserves.*
2. *The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.*
3. *The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It can be reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.*
4. *The Mineral Resource is estimated using Subpart 229.1300 – Disclosure by Registrants Engaged in Mining Operations.*
5. *Mined areas as of December 31, 2024, were depleted from the block models.*
6. *All numbers are rounded.*

Notes to table – Mineral Reserves

1. *Mineral Reserves are based on Measured and Indicated Mineral Resource Classifications only.*
2. *Mineral Reserves are reported using the 2014 CIM Definition Standards and 2019 Best Practices Guidelines and have an effective date of March 24, 2025.*
3. *Mineral Reserves are defined within mine plans and incorporate mining dilution and ore losses.*
4. *Underground Mineral Reserves are based on metal price of US\$2,500/oz Au and are constrained within a mine design, and use process plant recoveries varying between 76-80% for Au*
5. *An Underground economic cut-off value of US\$140/t is estimated to differentiate ore from waste and is based on cost assumptions of US\$99/t for mining US\$23/t processing, US\$18/t site general and administrative. Mineralized material above a cut-off of \$90/t that is planned to be mined adjacent to economic material is identified as Marginal ore, as the revenue it generates exceeds the additional costs associated with haulage, processing and backfilling the material versus leaving it in the stope as backfill.*
6. *Smelter terms result in an average value paid per ounce of gold of 90.53% of the value of the gold in concentrate, after accounting for all contract terms.*
7. *The provided LOM block models do not track deleterious elements noted in the smelter terms, which could reduce the payable value of the concentrate. However, DynaResource asserts that no penalties of this nature have historically been assessed on any payment invoice from the existing concentrate buyer.*
8. *Totals may not sum due to rounding.*
9. *Mineral Reserves derived from marginal material total 312 kt at 2.03 g/t Au for a total contained metal content of 20.3 koz.*



DYNARESOURCE

CORPORATE OFFICE:

The Urban Towers

222 West Las Colinas Blvd

Suite 1910 North Tower

Irving Texas 75039

CONTACT:

Investor Relations

E: info@dynaresource.com

T: (972) 869-9400

