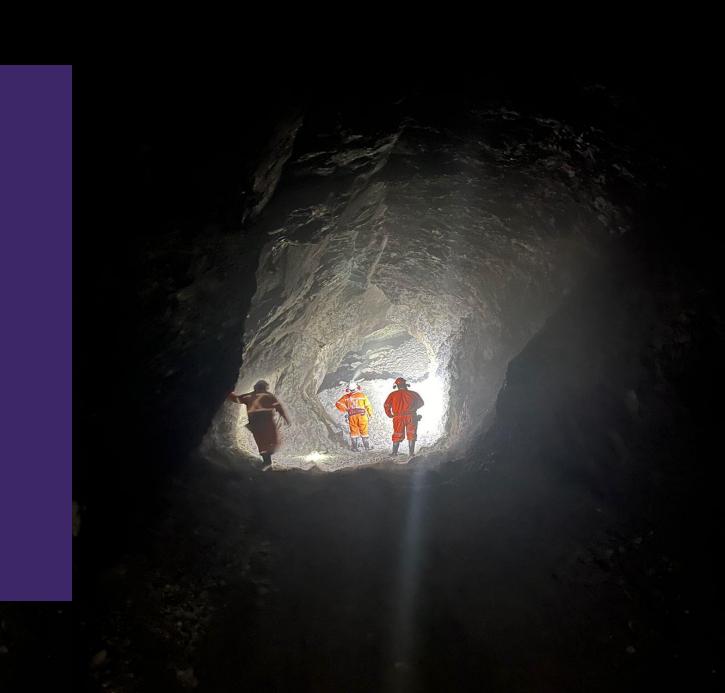


OTCQX: DYNR

Corporate Presentation FEBRUARY 2025

A Junior Gold Producer Poised for Optimization and Growth



Cautionary Note



Cautionary Note to U.S. Investors

The United States Securities and Exchange Commission limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. We use certain terms on this web site, such as "reserves", "resources", "geologic resources", "proven", "probable", "measured", "indicated", or "inferred", which may not be consistent with the reserve definitions established by the SEC. U.S. Investors are urged to consider closely the disclosure in our latest Annual Report on Form 10-K. You can review and obtain copies of these filings from the SEC's website or by following links on this website.

This presentation contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises that the U.S. Securities and Exchange Commission's mining guidelines prohibit information of this type in reports filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such adjacent or similar properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company's properties.

The information contained in this presentation is as of the date indicated and, to our knowledge, was timely and accurate when posted. The Company undertakes no obligation to update or remove outdated information other than as required by applicable law or regulation.

DynaResource Inc. is publicly listed on the OTCQX exchange under the symbol DYNR and complies with all SEC filings which can be found on our website <u>www.dynaresource.com</u>.

DynaResource Overview

San Jose de Gracia Mine (100% owned)

A Junior Gold Producer Poised for Optimization and Growth



San Jose de Gracia – Flagship High-Grade Gold and Silver Mine

- District scale project consisting of 33 contiguous concessions totaling over 10,000 ha
- Historical mining of ~1Moz in 1890-1910 with bonanza grades of ~1-2 oz/t (30-60 g/t)
- Modern exploration commenced in the 1990s
- Small scale gold producer with 9 years operating history

Located in the World Class Mining District of Mexico

- Located 235 miles northwest of Mazatlán, Mexico
- In the center of the Sierra Madre Occidental geological zone which has produced over 25Moz of gold since 2010
- Property can be accessed via secondary road or by gravel airstrip

Operational Overview

- Production growth 10,000 gold oz/yr (100tpd) in 2016 to 25,500 ozs (800tpd) in 2024
- Conventional cut and fill mining and flotation mill to produce a high-value gold concentrate trucked to Manzanillo and sold 100% offtake agreement to Ocean Partners
- Targeting production of approx. 27,000-30,000 gold ounces in 2025

Geography and Mineralization

- The project includes highly prospective geology and a Historical Mineral Resource Estimate (2012) of approximately 1.1M ozs of gold
- Updated Mineral Resource Estimate to be published in Q1 2025
- All mining concessions were converted in 2006 into 50-year mining concessions

Investment Thesis: Why DynaResource?

A New, Emerging Gold Producer with Significant Exploration Potential

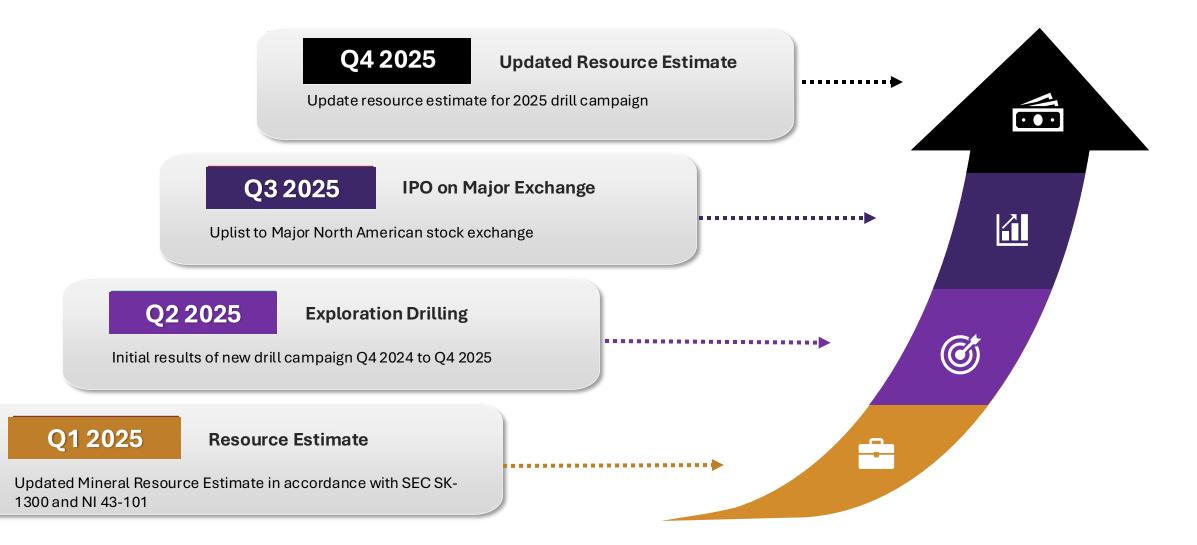


Resource Redefinition & Growth +1M oz Potential	 Updated Mineral Resource Estimate expected in late Q1 2025 Near mine Mineral Resource growth potential at all key veins (Tres Amigos, San Pablo, Mochomera) open laterally and at depth Long-term District exploration potential 1Moz including La Haciendita target containing historical workings with high-grade chip samples
Optimizing for Profitability	 Focus on optimizing operations to improve profitability at the mine and mill Capital investments in the mill, such as new vibrating screen and Falcon concentrator, aimed at improving grades and recoveries Significant capital investment planned for first half of 2025
Cost Reduction	 Cost cutting efforts over last 6 months resulting in progressively improved operating margins – positive operating and net income expected for Q4 2024 2025 AISC target \$1,850-\$2,050 per ounce produced 2025 Production Guidance of 27 – 30koz Au w/ long-term target of 50koz
New Focused and Lean Management Team	 New Corporate leadership in late 2024 has extensive experience mining in Latin America and Mexico specifically New Mine leadership including GM with 30 years experience (including 10 years at San Dimas Mine in Tayoltita, Mexico)

Key 2025 Catalysts

Significant News Flow in Next 12 Months





2025 Outlook & Guidance



Production + Operations

- As the optimization program continues at San Jose de Gracia we expected continued production growth in 2025 greater than 10% year over year
- Enhanced focus on underground mine development and introduction of tailored mining methods (long hole)
- 2025 gold production guidance of 27,000 to 30,000 gold ounces

Financial

- Continued efforts to decrease direct operating costs through decreasing electricity costs, mine improvements and prudent management
- Improved revenue through better recoveries and improved grade control and in blasting and mining
- Targeted All-In Sustaining Costs (AISC) of \$1,850-\$2,050 per ounce produced
- Sustaining capital expenditures (Capex) of \$4.8-5.8 million

Exploration

- Strong new exploration program to begin Q2 2025 both in mine to extend working deposits and regional for long term resource growth
- Near mine and regional exploration is expected to bolster resource estimates beyond pending 2025 estimate and is aimed at uncovering additional high-grade zones mineralization is currently indicating
- Planned exploration expenditures of \$2.5-3 million

Mineral Resource Estimate

- Formalize Mineral Resource base to provide greater clarity on the project's economics and development potential
- Historical Mineral Resource Estimate (MRE) was from 2012 so the company is currently completing a new updated MRE to formalize mine plan and help target exploration program.

Operations Update



- 2024 full year production of 25,677 ounces of gold fell within the Company's updated guidance
- Average gold grades demonstrating steady improvements upwards of 4 g/t gold
- Mill reached over 800 tpd multiple times in the last half of 2024
- Plant has been operating at higher throughput levels since the installation of a new vibrating screen and other improvements in 2024 with additional planned capital investment in 2025
- 2025 production guidance 27,000-30,000 gold ounces



Sierra Madre Occidental Gold Belt

DYNARESOURCE

San Jose de Gracia Located on Trend of Prolific Geological Region



Geology – Mineable Inventory

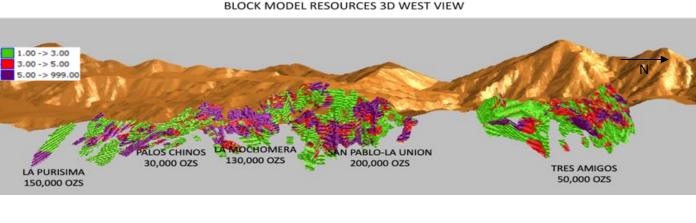
Block Model of Existing Mine Deposits and Gold Grades

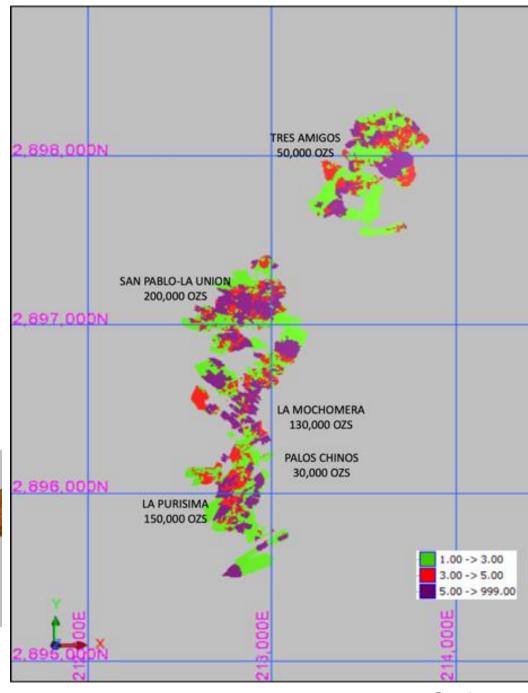
The Company's primary deposits under production consist of:

- Tres Amigos
- San Pablo: including San Pablo, San Pablo Sur, San Pablo Este, and San Pablo Viejo
- La Mochomera

The block models indicate the estimated gold grades as well as estimated mineable gold inventory by area.

Updated Mineral Resource Estimate targeted by end of Q1 2025





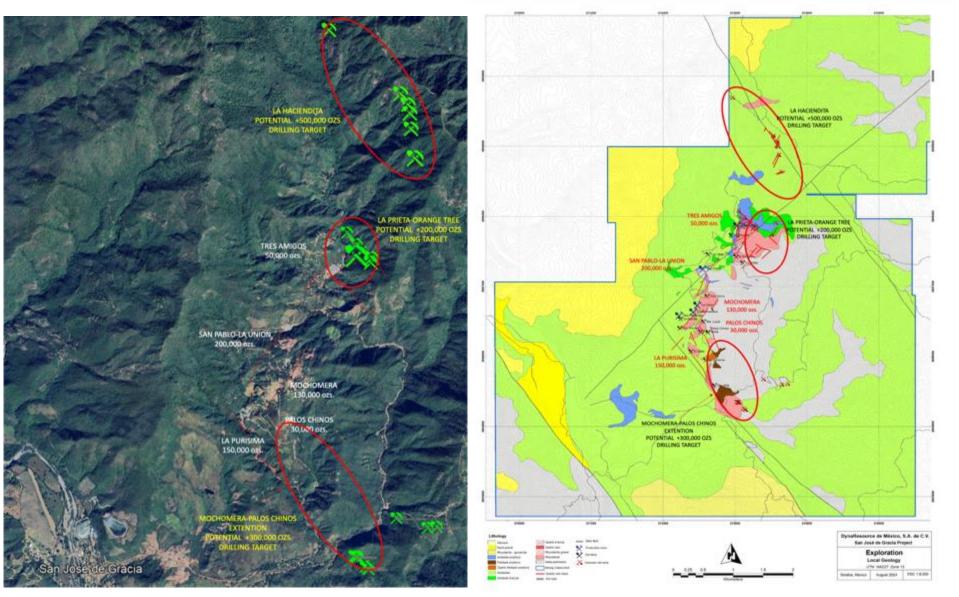
Geology – Near-Mine Growth Opportunity



1 Million Ounce Gold Exploration Potential

Estimated 1Moz gold exploration potential in near-mine and known targets.

Land package contains numerous additional targets.

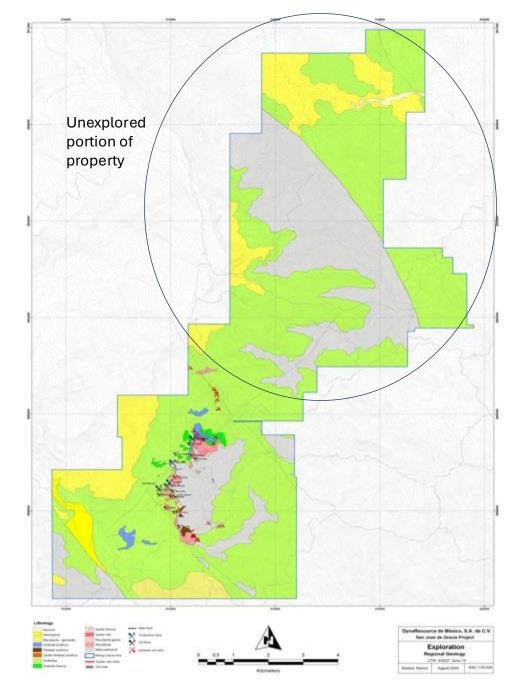


Regional Exploration/Resource Growth Potential

Underexplored Large Land Package with Multiple Known Targets

- Extensive land package still minimally explored
- Multi-million gold ounce potential
- Total drilling of over 120,000 meters to discover over 1Moz resource
- High success rate at the drill bit
- Discovery cost < \$20/oz Au

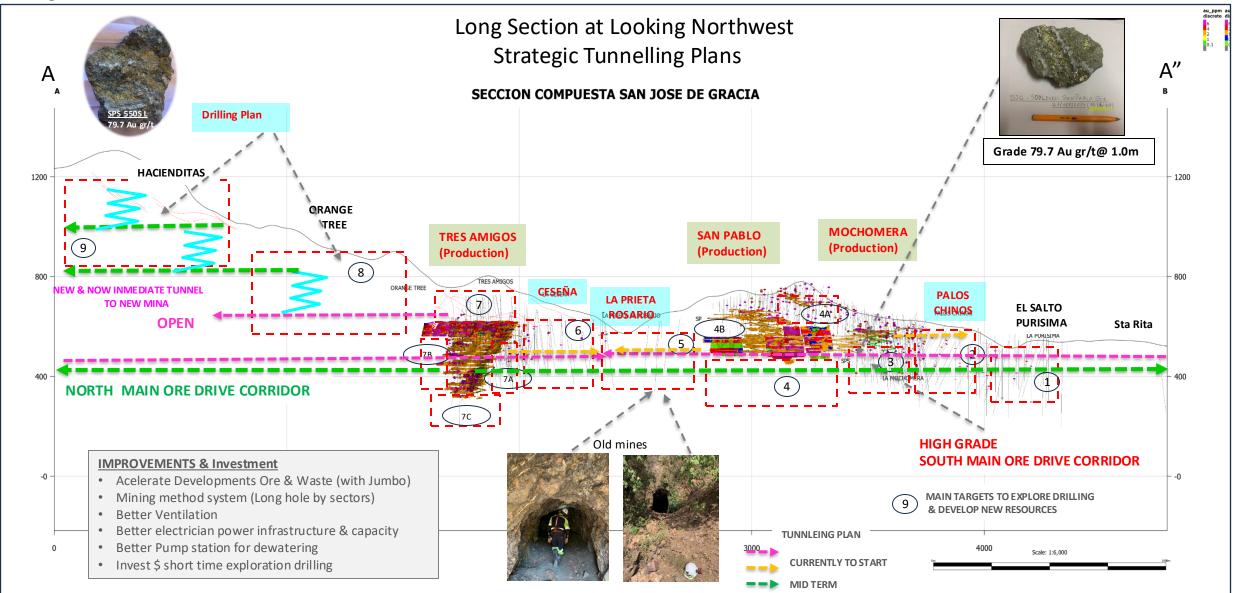
DRILLING SUMMARY							
YEAR	NUMBERS OF DH	COMPANY	METERS DRILLED	Avg. Mts/hole	TYPE		
1992	11	Industrial Penoles	1,360.95	123.72	RC		
1997	63	Golden Hemlock	6,088.77	96.65	CORE		
2007	42		8,385.85	199.66	CORE		
2008	84		21,756.02	259.00	CORE		
2009	21	Dyna Resource Mexico	4,011.19	191.01	CORE		
2010	92		21,965.09	238.75	CORE		
2011	59		12,310.35	208.65	CORE		
2021	11	Dyna Resource Mexico	1,905.40	173.22	CORE		
2022	112		17,747.35	158.46	CORE		
2022	43		5,056.50	117.59	UG-Core		
2023	48		14,009.00	291.85	CORE		
2024	29		6,644.50	229.12	CORE		
Total	243		121,240.97				



Regional Geology / Long Section

Targets New Potential and New Resources





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Capital Structure Overview

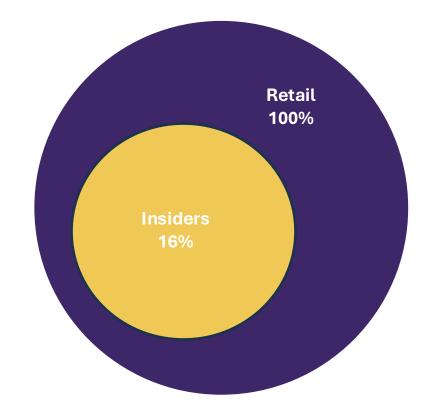
Capital & Ownership Structure

Capital Structure

Share Price (As at January 30, 2024)	\$1.10
Shares Outstanding	29.4M
Cash and Cash Equivalents (As at September 30, 2024)	\$1.3M
Market Capitalization	\$32.4M
Warrants + Options	2.0M
RSUs + DSUs	1.2M
Preferred Outstanding	5.3M
Fully Diluted Common Shares	38M



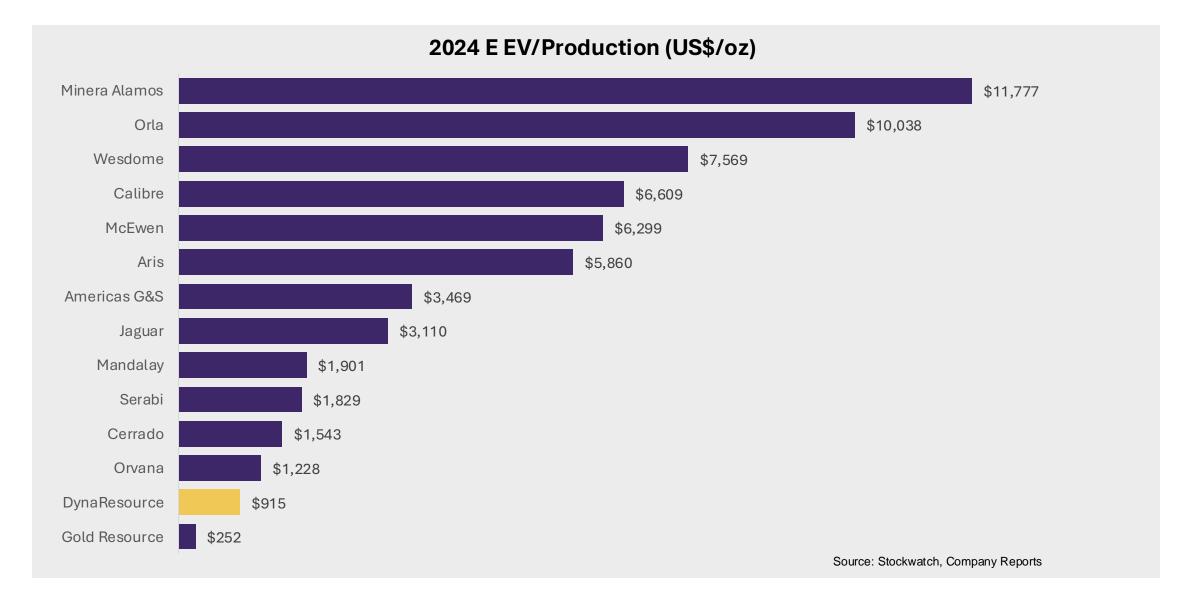
Ownership Structure



An Undervalued Gold Producer

DYNARESOURCE

Significant Rerating Potential



Leadership Team

Seasoned, New Management Team and Experienced Board

DYNARESOURCE

DynaResource Board of Directors & Management

- Rohan Hazelton, President & CEO, Director CPA, former Goldcorp and Cerrado Gold
- Alonso Sotomayor, CFO CPA, former KPMG, Deloitte, Cerrado Gold
- Luis Portugal, GM Geologist, former Goldcorp, San Dimas
- K.D. Diepholz, Chairman, Director Founder of DynaResource
- Dr. Quinton Hennigh, Director CEO of San Cristobal Mining Economic Geologist, former Homestake, Newcrest & Newmont. Discovered 5.2Moz Au Springpole Deposit
- Brent Omland, Director CPA, Co-CEO of Ocean Partners UK Limited
- > Phillip Rose, Director Golden Post Rail LLC Appointee
- Dale Petrini, Director Retired Engineer from Dow Chemical with 30 years international experience with Dow Chemical
- Maria Virginia Anzola, Director Resource Lawyer with +20 years legal experience in the extraction industry



San Jose de Gracia, Mexico



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Appendix



Production History

Gold Concentrate Production Summary (2016 thru Sept 30,2024)



Production Highlights:

- Production began in 2016 with throughput rate of 100tpd growing to 850-900tpd in Oct 2024
- Sold production increased from 10,836 ounces in first year of production to 31,905 in 2022

			Reported	Au Ounced		
	Tonnes Milled	Grade Au g/t	Recovery %	Produced	Au Ounces Sold	Revenue
2016	33,172	12.7	80.0%	10,836	8,668	9,496,105
2017	35,170	13.0	86.3%	12,636	10,740	10,850,091
2018	52,038	9.8	86.1%	14,147	13,418	4,053,181
2019	66,031	5.8	86.5%	10,646	9,713	11,612,721
2020	44,218	5.7	87.3%	7,001	5,828	9,048,831
2021	97,088	9.7	88.8%	26,728	22,566	35,886,046
2022	137,740	8.2	88.0%	31,905	25,554	39,767,459
2023	198,518	5.6	76.5%	27,252	24,829	35,494,635
2024	190,006	4.0	76.5%	18,902	15,106	32,261,661
	853,981	7.0	83.5%	160,052	136,421	188,470,731

Historical Mineral Resource Estimate

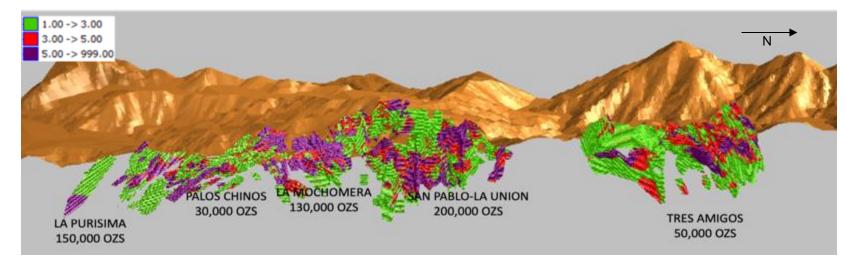


For the Primary Deposits of Tres Amigos, San Pablo, La Union and La Purisima

HISTORICAL MINERAL RESOURCE ESTIMATE

	Tonnes	Gold grade (g/t)	Oz gold	Silver grade (g/t)	Oz Silver
Indicated Resource:					
Tres Amigos	893,000	4.46	128,000	10.34	297,000
San Pablo	1,308,000	6.52	274,000	12.72	535,000
Total Indicated	<u>2,200,000</u>	5.69	<u>402,000</u>	11.75	<u>831,000</u>
Inferred Resource:					
Tres Amigos	1,453,000	6.05	282,000	11.01	514,000
San Pablo	532,000	6.02	103,000	11.33	194,000
La Union	849,000	6.11	167,000	13.71	374,000
La Purisima	1,119,000	5.25	189,000	5.63	203,000
Total Inferred	3,953,000	5.83	741,000	10.11	<u>1,285,000</u>

Mineral Resource Estimate published effective February 6, 2012 prepared by Servicios y Proyectos Mineros de Mexico SA de CV and Chlumsky, Armbrust & Meyer LLC.

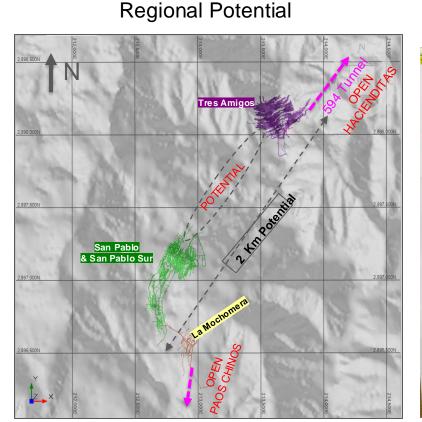


BLOCK MODEL RESOURCES 3D WEST VIEW

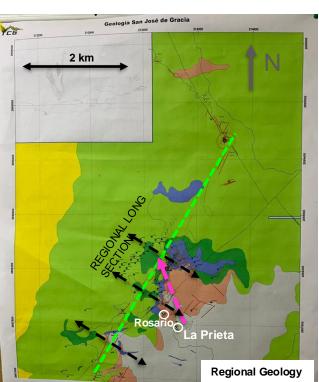
Regional Geology Map

La Prieta Conceptual Exploration Tunnel

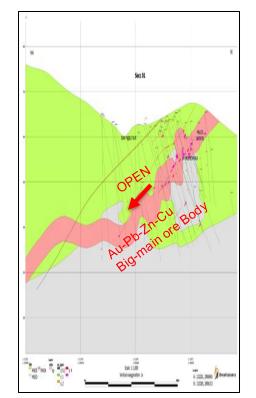


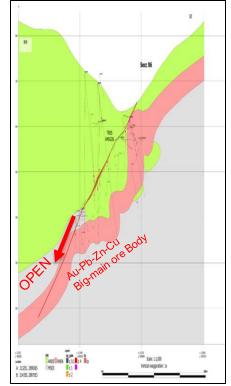


LA PRIETA CONCEPTUAL TUNNEL 600-700m







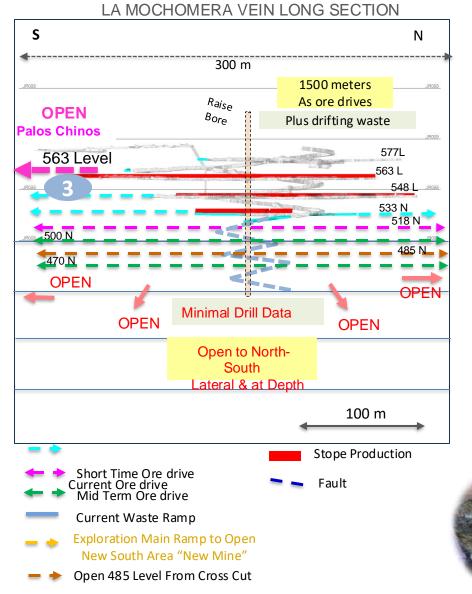


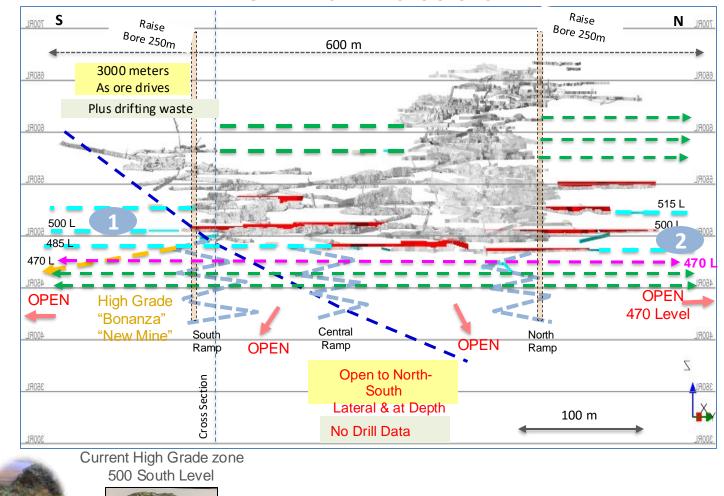
Main Ore Bodies Open at Depth

Main Tunnel New Portal (Main Direction) Main Corridor

San Pablo & Mochomera Gold Potential







SAN PABLO VEIN LONG SECTION

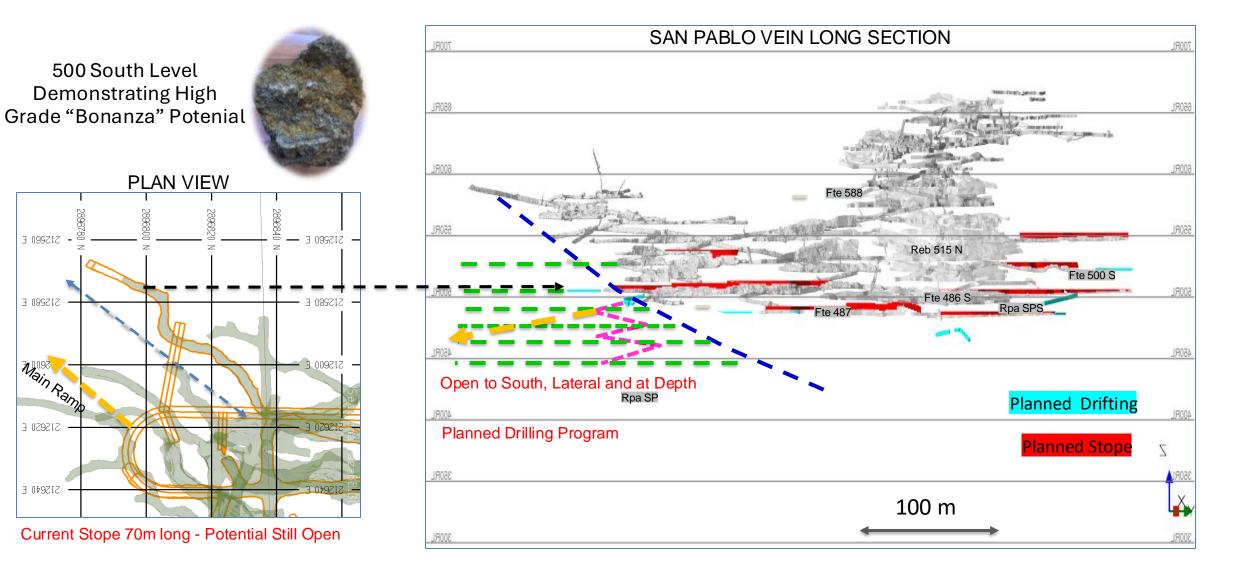
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San Pablo Sur 500L (New Mine) 79.7 Au g/t

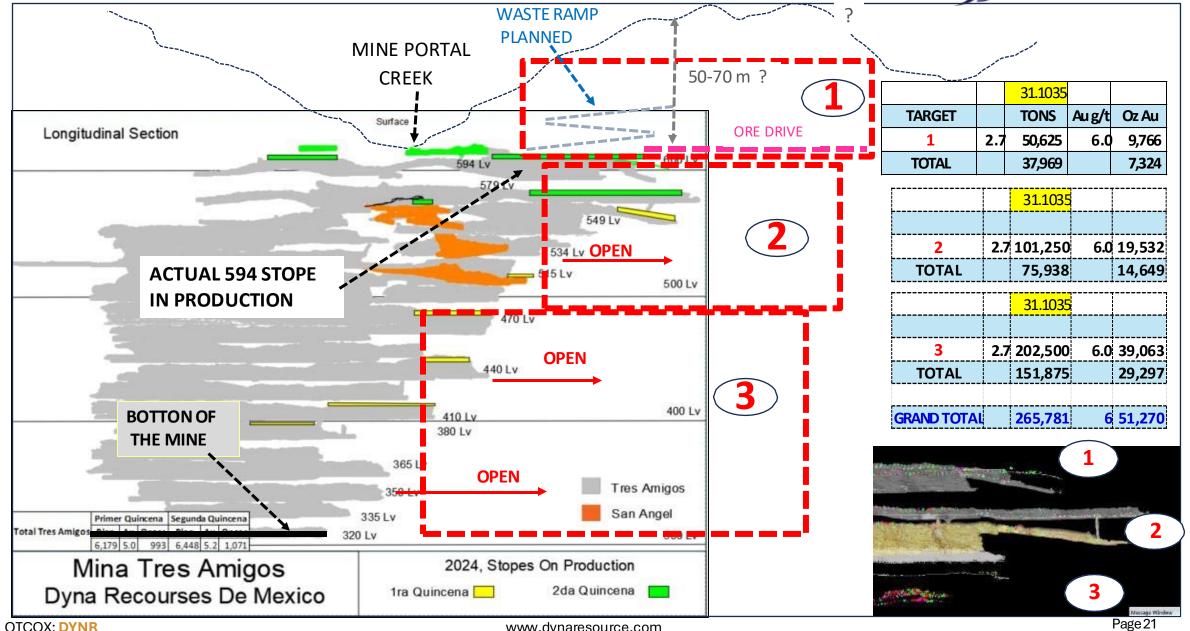
San Pablo Mine 500 South Level





Example Tres Amigos Potential - Targets





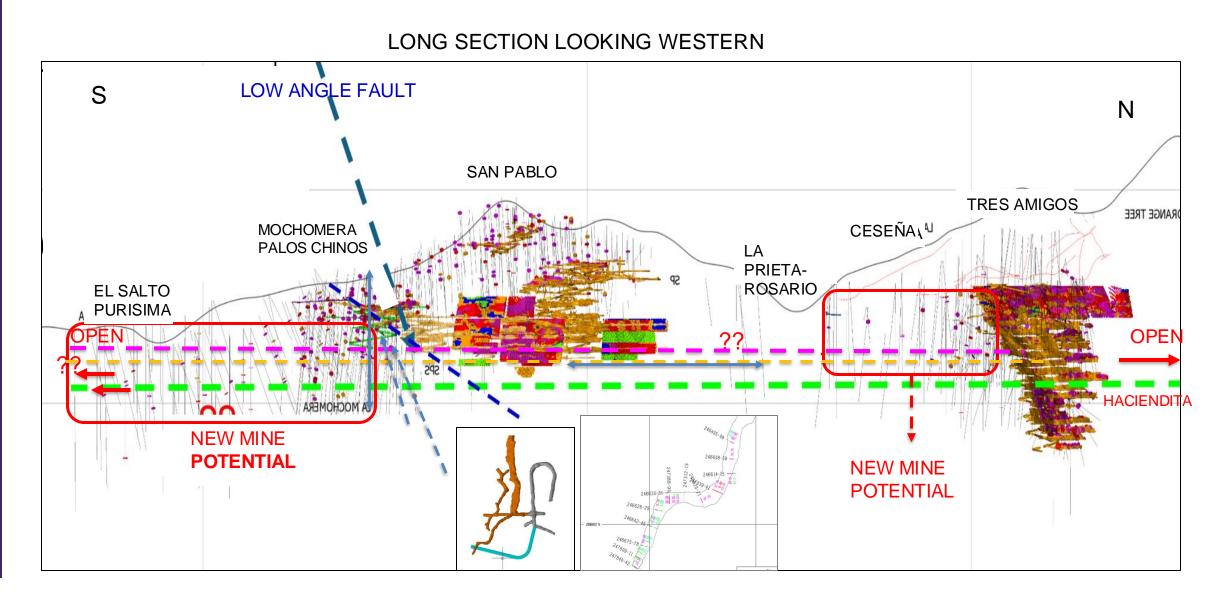
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Geology

UG Mining & Exploration Targets for New Resource

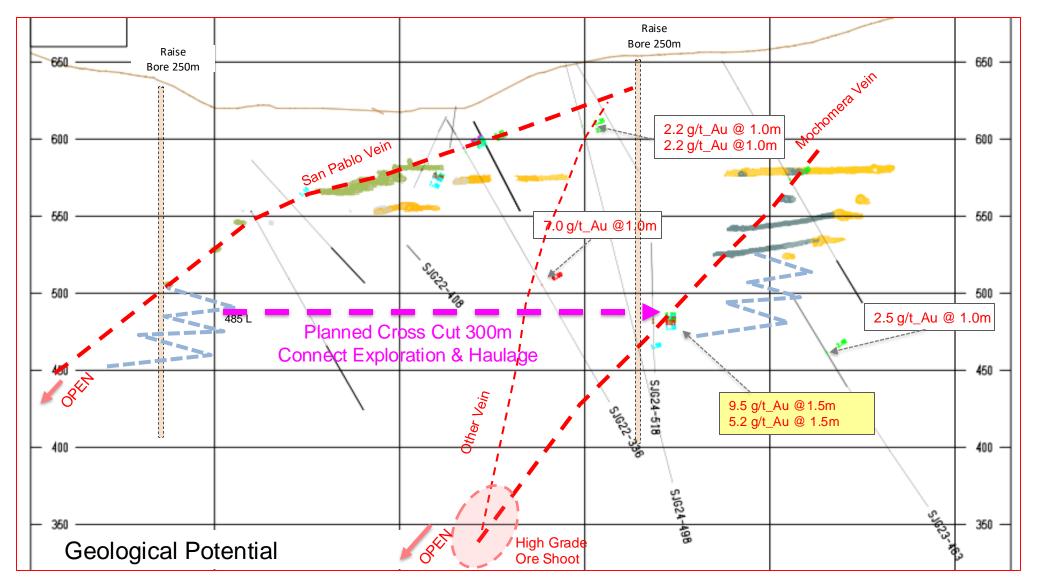




Cross Section

DYNARESOURCE

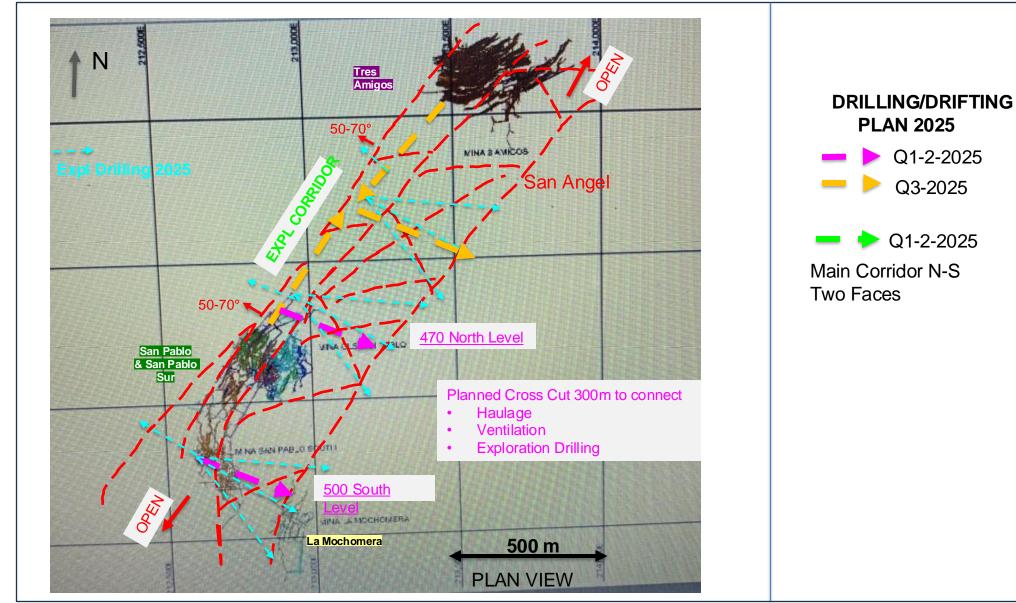
Geological Model



Regional Geology



UG Mine Model to Explore



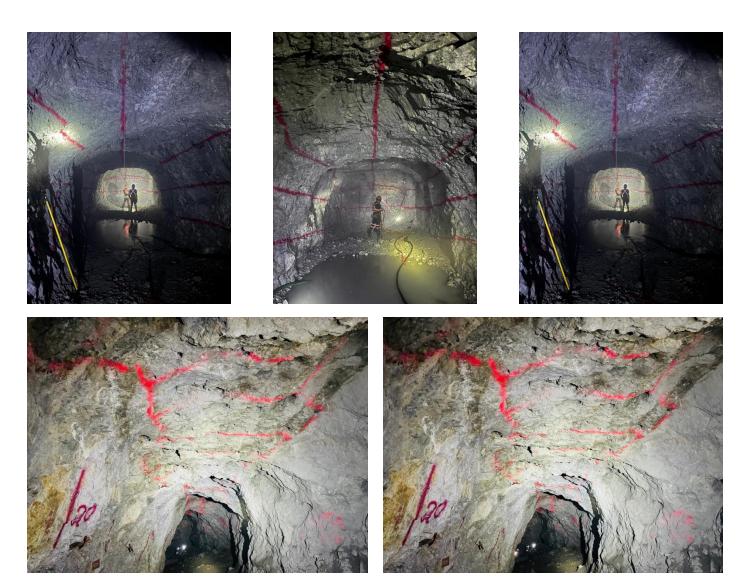
OTCQX: DYNR

Grade Control

Instituting Operational Discipline

DYNARESOURCE

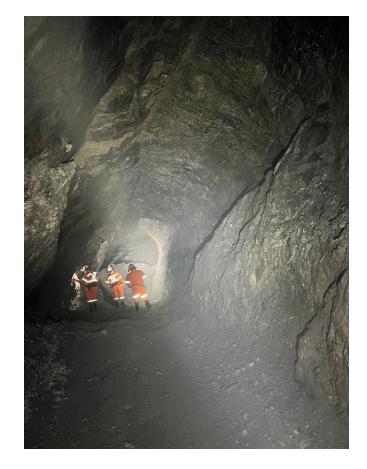
- Demarcation lines for topographical control prepared by Geology Dept.
 Drill and blact lines
- Drill and blast lines clearly marked
- Lines to demarcate mucking boundaries



Long Hole Stoping

New Long Hole Stoping for Specific Mine Areas





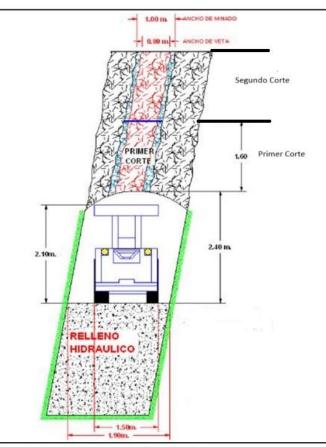
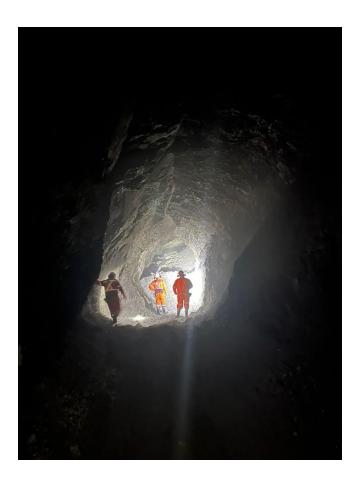
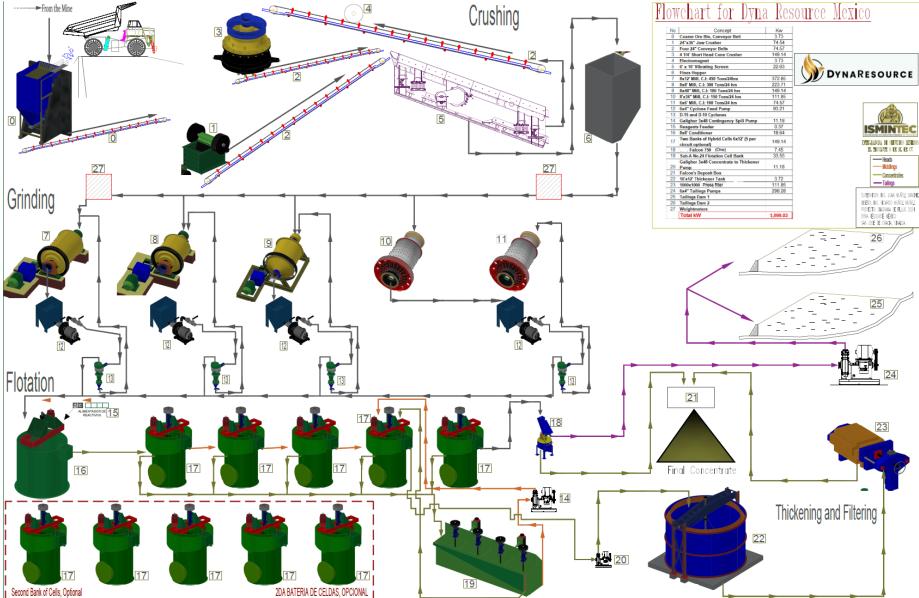


Figura 27: Operación de avance y relleno hidráulico Fuente. Elaboración propia.



Mill Flow Sheet 900 tpd Flotation Concentrate Circuit





DYNARESOURCE

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