

OTCQX: DYNR

Corporate Presentation JANUARY 2025

A Junior Gold Producer Poised for Optimization and Growth



Cautionary Note



Cautionary Note to U.S. Investors

The United States Securities and Exchange Commission limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. We use certain terms on this web site, such as "reserves", "resources", "geologic resources", "proven", "probable", "measured", "indicated", or "inferred", which may not be consistent with the reserve definitions established by the SEC. U.S. Investors are urged to consider closely the disclosure in our latest Annual Report on Form 10-K. You can review and obtain copies of these filings from the SEC's website or by following links on this website.

This presentation contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises that the U.S. Securities and Exchange Commission's mining guidelines prohibit information of this type in reports filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such adjacent or similar properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company's properties.

The information contained in this presentation is as of the date indicated and, to our knowledge, was timely and accurate when posted. The Company undertakes no obligation to update or remove outdated information other than as required by applicable law or regulation.

DynaResource Inc. is publicly listed on the OTCQX exchange under the symbol DYNR and complies with all SEC filings which can be found on our website www.dynaresource.com.

DynaResource Overview

OTCQX: DYNR

A Junior Gold Producer Poised for Optimization and Growth





San Jose de Gracia - Flagship High-Grade Gold and Silver Mine

- District scale project consisting of 33 contiguous concessions totaling over 10,000 ha
- Historical mining of ~1Moz in 1890-1910 with bonanza grades of ~1-2 oz/t (30-60 g/t)
- Modern exploration commenced in the 1990s
- Small scale gold producer with 9 years operating history

Located in the World Class Mining District of Mexico

- Located 235 miles northwest of Mazatlan, Mexico
- In the center of the Sierra Madre Occidental geological zone which has produced over 25Moz of gold since 2010
- Property can be accessed via secondary road or by gravel airstrip

Operational Overview

- Production growth from 10,000 gold oz/yr (100 tpd) in 2016 to ~25,000 ozs (800 tpd)
- Conventional cut and fill mining and flotation mill to produce a high-value gold concentrate trucked to Manzanillo and sold 100% offtake agreement to Ocean Partners
- Targeting production of approx. 25,000-26,000 gold ounces in 2024

Geography and Mineralization

- The project includes highly prospective geology and a Historical Mineral Resource Estimate (2012) of approximately 1.1M ozs of gold
- Updated Mineral Resource Estimate to be published in Q1 2025
- All mining concessions were converted in 2006 into 50-year mining concessions

www.dynaresource.com Page 2

Investment Thesis: Why DynaResource?





Resource Redefinition	&
Growth	
1M oz Potential	

Updated Mineral Resource Estimate expected in late Q1 2025

- Near mine Mineral Resource growth potential at all key veins (Tres Amigos, San Pablo, Mochomera) open laterally and at depth
- Long-term District exploration **potential 1Moz** including La Haciendita target containing historical workings with **high-grade chip samples**

Optimizing for Profitability

- Focus on optimizing operations to improve profitability at the mine and mill
- Capital investments in the mill, such as new vibrating screen, aimed at improving grades and recoveries
- New Falcon concentrator installed in July 2024 has produced additional saleable gravity concentrate and reduced gold grade to tailings

Cost Reduction

- Cost cutting efforts over last 6 months resulting in progressively improved operating margins
- Company exited Q3 2024 with positive net income and stage set for positive cash flow
- 2024 Production Guidance of 25-26koz Au with long-term target of 50koz

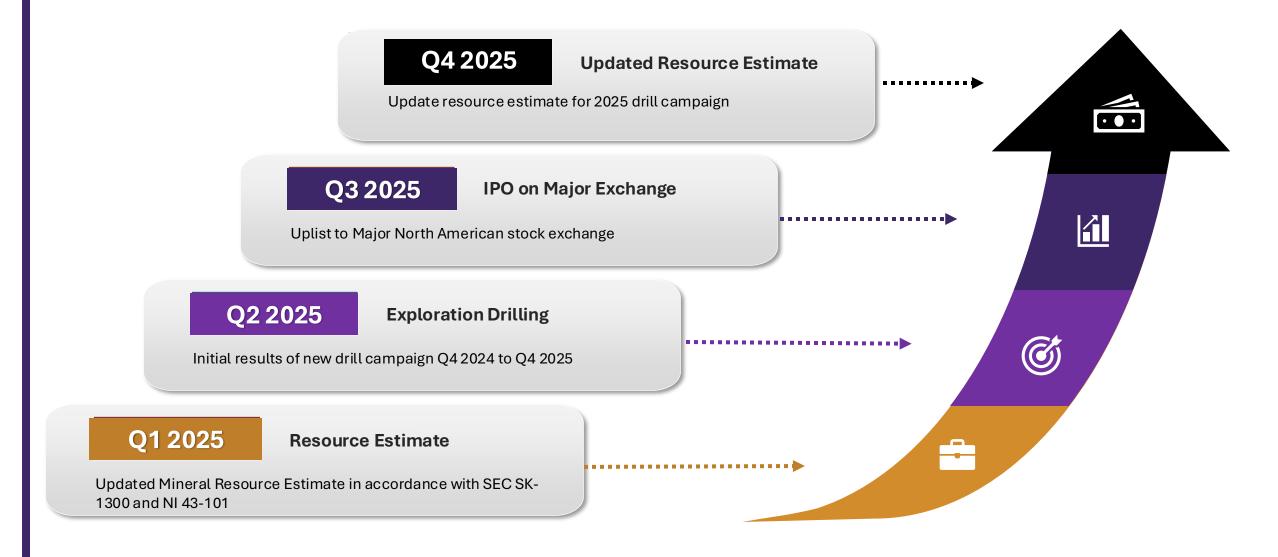
New Focused and Lean Management Team

- New Corporate leadership has extensive experience mining in Latin America and Mexico specifically
- New Mine leadership including GM with 30 years experience (including 10 years at San Dimas Mine in Tayoltita, Mexico)

Key 2025 Catalysts

Significant News Flow in Next 12 Months





2025 Outlook

Overall Business Improvement Plan to Deliver on Targets



Production + Operations

- As the optimization program continues at San Jose de Gracia we expected continued production growth in 2025 greater than 10% year over year
- Enhanced focus on underground mine development and introduction of tailored mining methods (long hole)
- Formal guidance to be announced in January 2025

Financial

- Continued efforts to decrease direct operating costs through decreasing electricity costs, mine improvements and prudent management
- Improved revenue through better recoveries and improved grade control and in blasting and mining
- Emphasized disciplined capital management and minimal equity dilution, ensuring sustainable growth
- Strategic partnerships and financing initiatives will remain a priority to support exploration activities

Mineral Resource Estimate

- Formalize Mineral Resource base to provide greater clarity on the project's economics and development potential
- Historical Mineral Resource Estimate (MRE) was from 2012 so the company is currently completing a new updated MRE to formalize mine plan and help target exploration program.

Exploration

- Strong new exploration program to begin Q2 2025
- Near mine and regional exploration is expected to bolster resource estimates beyond pending 2025 estimate and is aimed at uncovering additional high-grade zones mineralization is currently indicating.

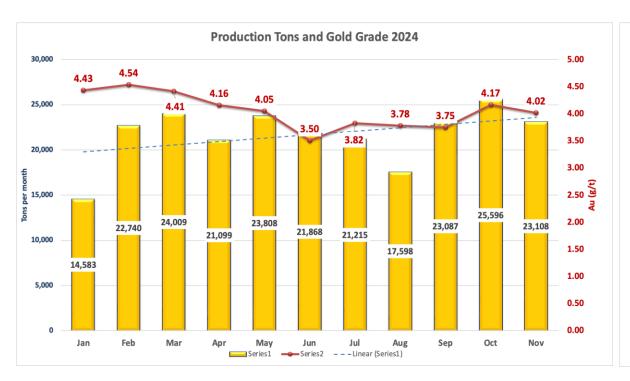
OTCQX: DYNR www.dynaresource.com

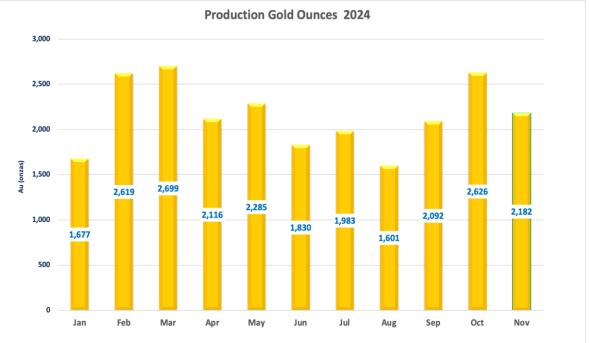
Operations Update

DYNARESOURCE

2024 Operational Results

- Continued elevated levels of Gold ounces produced with 2,182 ozs produced in November 2024
- Average gold grades demonstrating steady improvements upwards of 4 g/t gold
- Mill reached over 800 tpd multiple times in the last few months
- Plant has been operating at higher throughput levels since the installation of a new vibrating screen and other improvements in August 2024
- Targeted 2024 production approximately 25,000-26,000 gold ounces





Sierra Madre Occidental Gold Belt

San Jose de Gracia Located on Trend of Prolific Geological Region





Geology - Mineable Inventory

Block Model of Existing Mine Deposits and Gold Grades

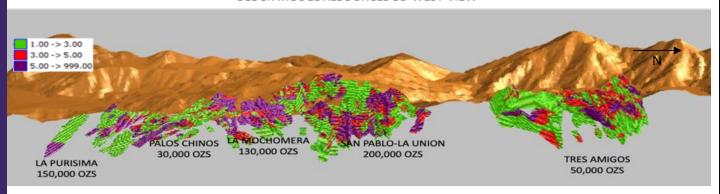
The Company's primary deposits under production consist of:

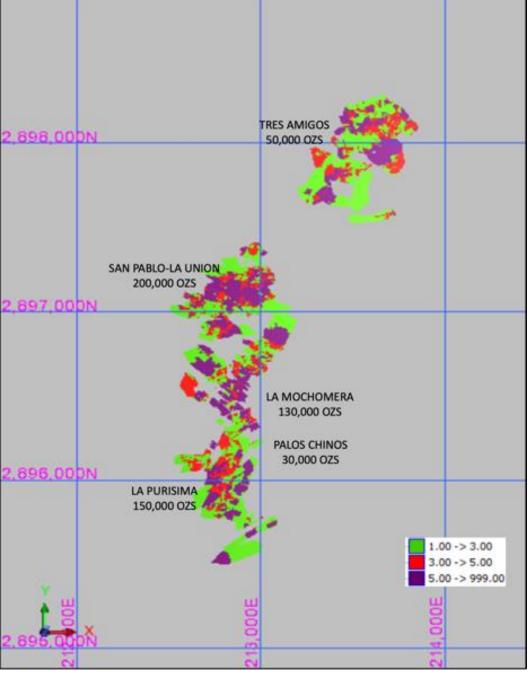
- Tres Amigos
- San Pablo: including San Pablo, San Pablo Sur, San Pablo Este, and San Pablo Viejo
- La Mochomera

The block models indicate the estimated gold grades as well as estimated mineable gold inventory by area.

Updated Mineral Resource Estimate targeted by end of Q1 2025







OTCQX: DYNR www.dynaresource.com Page 8

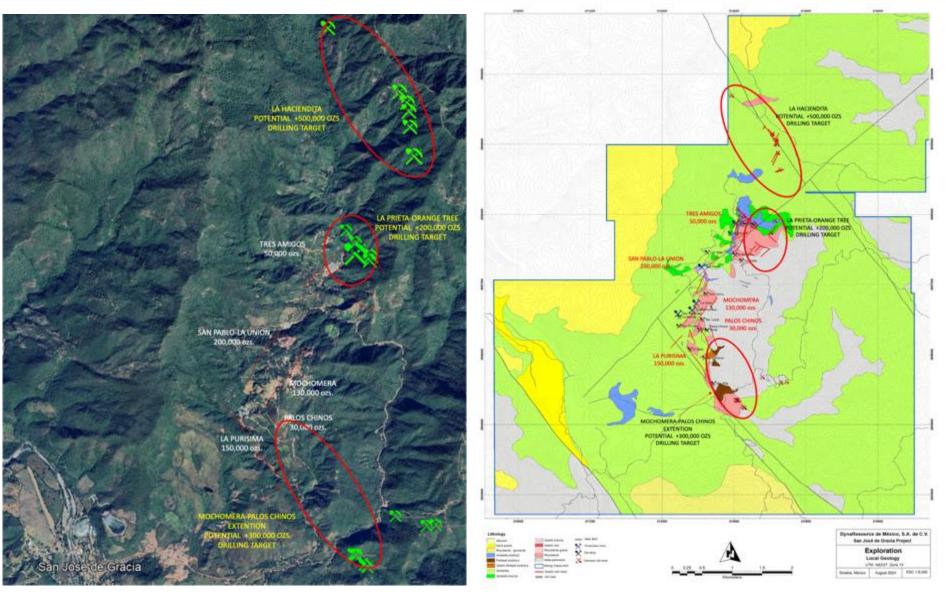
Geology – Near-Mine Growth Opportunity

1 Million Ounce Gold Exploration Potential



Estimated 1Moz gold exploration potential in near-mine and known targets.

Land package contains numerous additional targets.

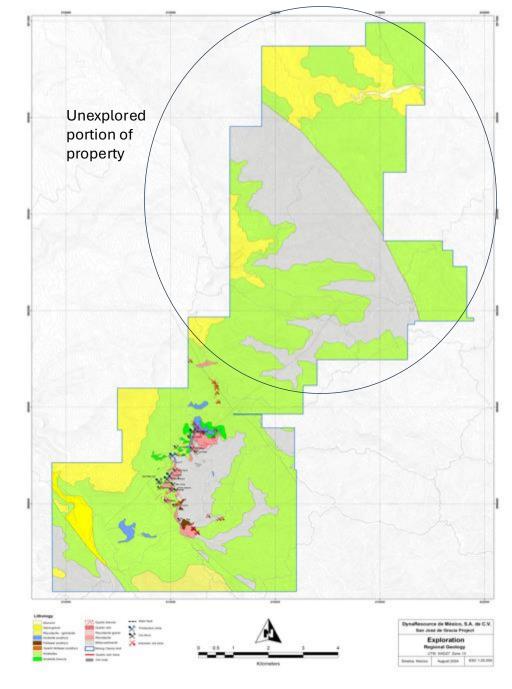


Regional Exploration/Resource Growth Potential

Underexplored Large Land Package with Multiple Known Targets

- Extensive land package still minimally explored
- Multi-million gold ounce potential
- Total drilling of over 120,000 meters to discover over 1Moz resource
- High success rate at the drill bit
- Discovery cost < \$20/oz Au

DRILLING SUMMARY							
YEAR	NUMBERS OF DH	COMPANY METERS DRILLED		Avg. Mts/hole	TYPE		
1992	11	Industrial Penoles	1,360.95	123.72	RC		
1997	63	Golden Hemlock	6,088.77	96.65	CORE		
2007	42		8,385.85	199.66	CORE		
2008	84		21,756.02	259.00	CORE		
2009	21		4,011.19	191.01	CORE		
2010	92		21,965.09	238.75	CORE		
2011	59	Dyna Resource Mexico	12,310.35	208.65	CORE		
2021	11	Dyria Nesource Mexico	1,905.40	173.22	CORE		
2022	112		17,747.35	158.46	CORE		
2022	43		5,056.50	117.59	UG-Core		
2023	48		14,009.00	291.85	CORE		
2024	29		6,644.50	229.12	CORE		
Total	243		121,240.97				

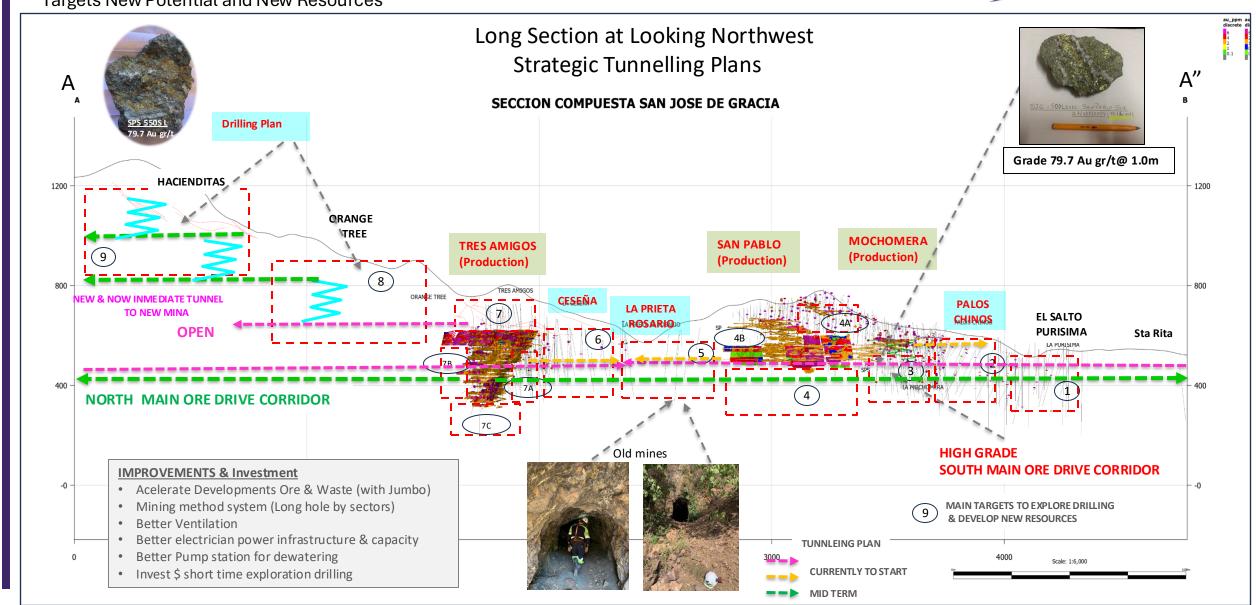


Regional Geology / Long Section



Targets New Potential and New Resources

OTCQX: DYNR



Capital Structure Overview

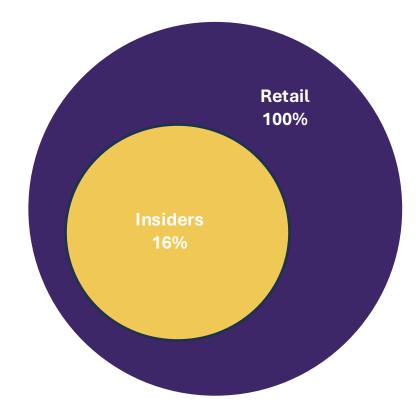
Capital & Ownership Structure



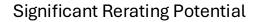
Capital Structure

Share Price (Dec 31, 2024)	\$1.00
Shares Outstanding	29.4M
Cash and Short-Term Investments As at December 31, 2024	\$5.3M
Market Capitalization	\$29.4M
Warrants + Options	2.0M
RSUs + DSUs	1.2M
Preferred Outstanding	5.3M
Fully Diluted Common Shares	38M

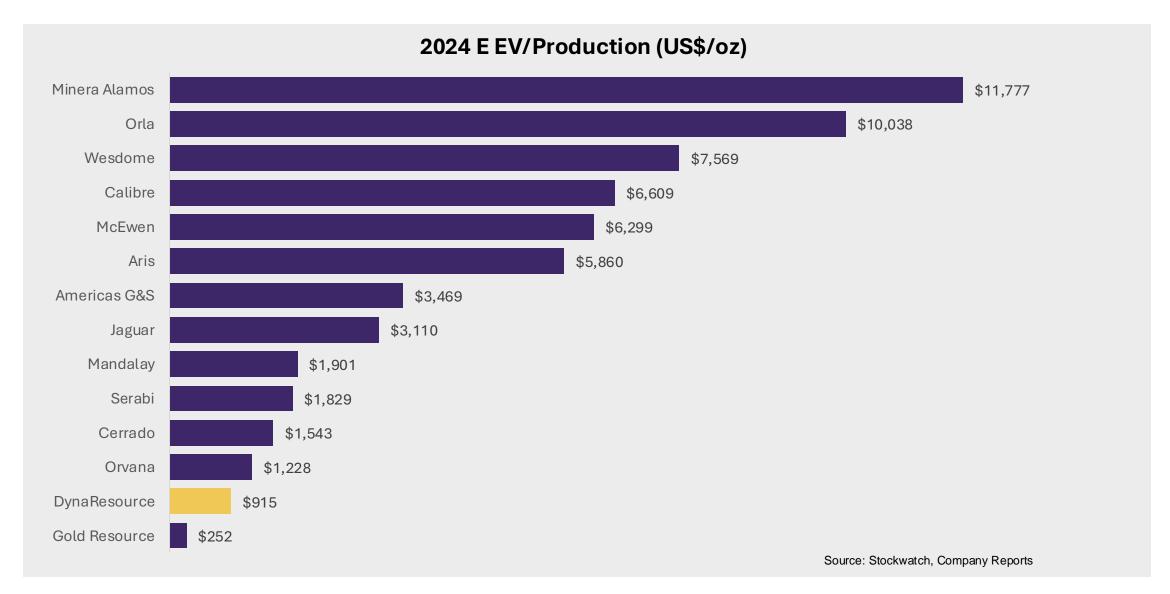
Ownership Structure



An Undervalued Gold Producer







Leadership Team

Seasoned, New Management Team and Experienced Board



Dyna Resource Board of Directors & Management

- Rohan Hazelton, President & CEO, Director CPA, former Goldcorp and Cerrado Gold
- Alonso Sotomayor, CFO CPA, former KPMG, Deloitte, Cerrado Gold
- Luis Portugal, GM Geologist, former Goldcorp, San Dimas
- K.D. Diepholz, Chairman, Director Founder of DynaResource
- Dr. Quinton Hennigh, Director CEO of San Cristobal Mining Economic Geologist, former Homestake, Newcrest & Newmont. Discovered 5.2Moz Au Springpole Deposit
- Brent Omland, Director CPA, Co-CEO of Ocean Partners UK Limited
- Phillip Rose, Director Golden Post Rail LLC Appointee
- Dale Petrini, Director Retired Engineer from Dow Chemical with 30 years international experience with Dow Chemical
- Maria Virginia Anzola, Director Resource Lawyer with +20 years legal experience in the extraction industry



San Jose de Gracia, Mexico



Production History

Gold Concentrate Production Summary (2016 thru Sept 30,2024)



Production Highlights:

- Production began in 2016 with throughput rate of 100tpd growing to 850-900tpd in Oct 2024
- Gold production increased from 10,836 ounces in first year of production to 31,905 in 2022

			Reported	Au Ounced		
	Tonnes Milled	Grade Au g/t	Recovery %	Produced	Au Ounces Sold	Revenue
2016	33,172	12.7	80.0%	10,836	8,668	9,496,105
2017	35,170	13.0	86.3%	12,636	10,740	10,850,091
2018	52,038	9.8	86.1%	14,147	13,418	4,053,181
2019	66,031	5.8	86.5%	10,646	9,713	11,612,721
2020	44,218	5.7	87.3%	7,001	5,828	9,048,831
2021	97,088	9.7	88.8%	26,728	22,566	35,886,046
2022	137,740	8.2	88.0%	31,905	25,554	39,767,459
2023	198,518	5.6	76.5%	27,252	24,829	35,494,635
2024	190,006	4.0	76.5%	18,902	15,106	32,261,661
	853,981	7.0	83.5%	160,052	136,421	188,470,731

Historical Mineral Resource Estimate

For the Primary Deposits of Tres Amigos, San Pablo, La Union and La Purisima

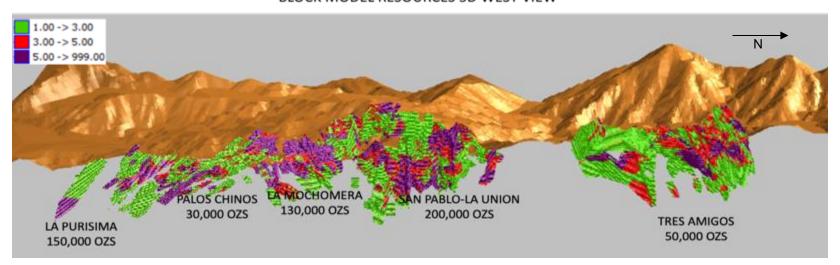


HISTORICAL MINERAL RESOURCE ESTIMATE

	Tonnes	Gold grade (g/t)	Oz gold	Silver grade (g/t)	Oz Silver
Indicated Resource:					
Tres Amigos	893,000	4.46	128,000	10.34	297,000
San Pablo	1,308,000	6.52	274,000	12.72	535,000
Total Indicated	2,200,000	5.69	402,000	11.75	831,000
Inferred Resource:					
Tres Amigos	1,453,000	6.05	282,000	11.01	514,000
San Pablo	532,000	6.02	103,000	11.33	194,000
La Union	849,000	6.11	167,000	13.71	374,000
La Purisima	1,119,000	5.25	189,000	5.63	203,000
Total Inferred	3,953,000	5.83	741,000	10.11	1,285,000

Mineral Resource Estimate published effective February 6, 2012 prepared by Servicios y Proyectos Mineros de Mexico SA de CV and Chlumsky, Armbrust & Meyer LLC.

BLOCK MODEL RESOURCES 3D WEST VIEW

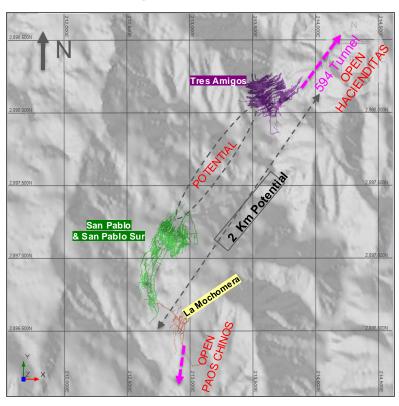


Regional Geology Map

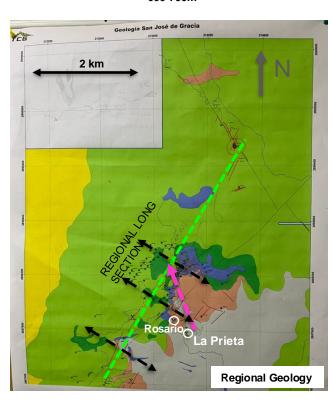
La Prieta Conceptual Exploration Tunnel



Regional Potential



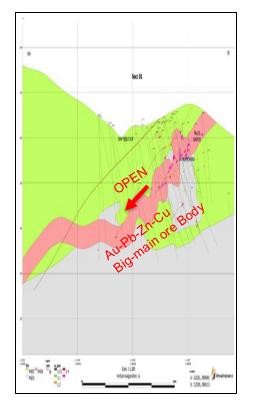
LA PRIETA **CONCEPTUAL TUNNEL** 600-700m

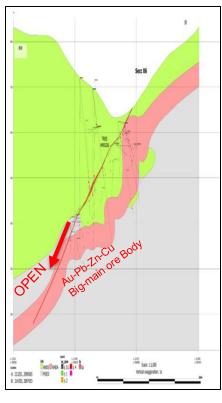


Main Tunnel New Portal (Main Direction)

Main Corridor

Cross Section Looking West

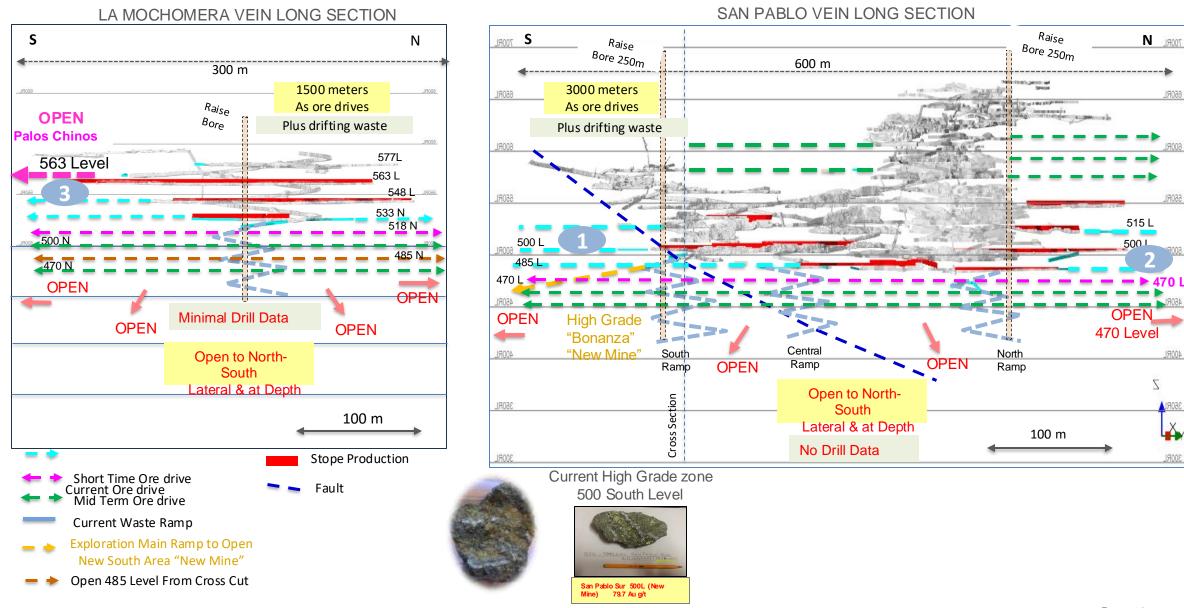




Main Ore Bodies Open at Depth

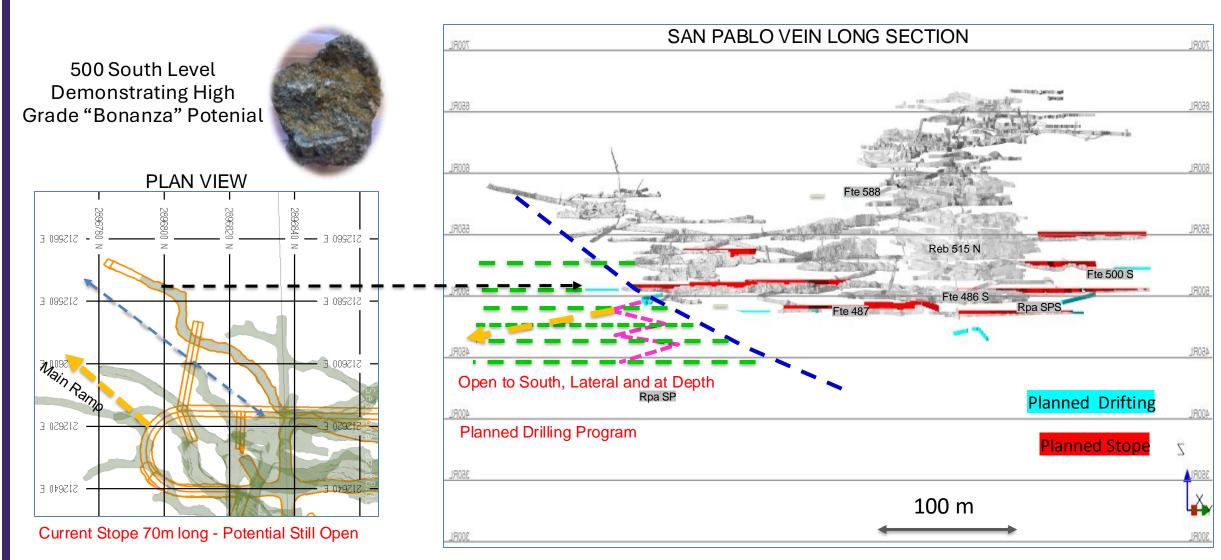
San Pablo & Mochomera Gold Potential





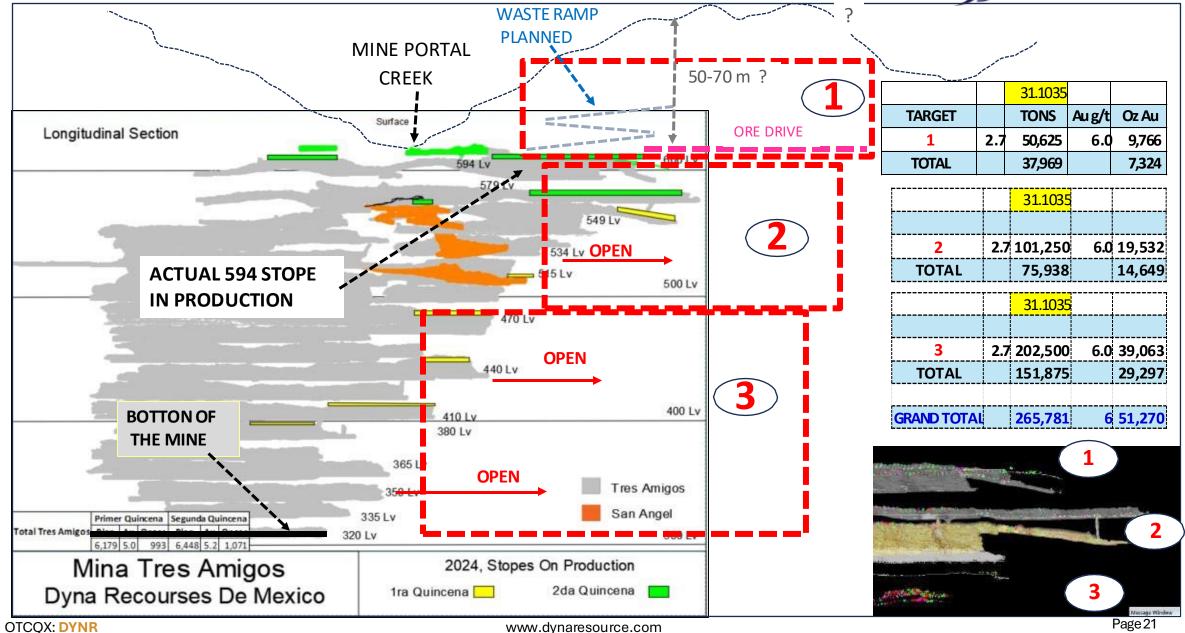
San Pablo Mine 500 South Level





Example Tres Amigos Potential - Targets





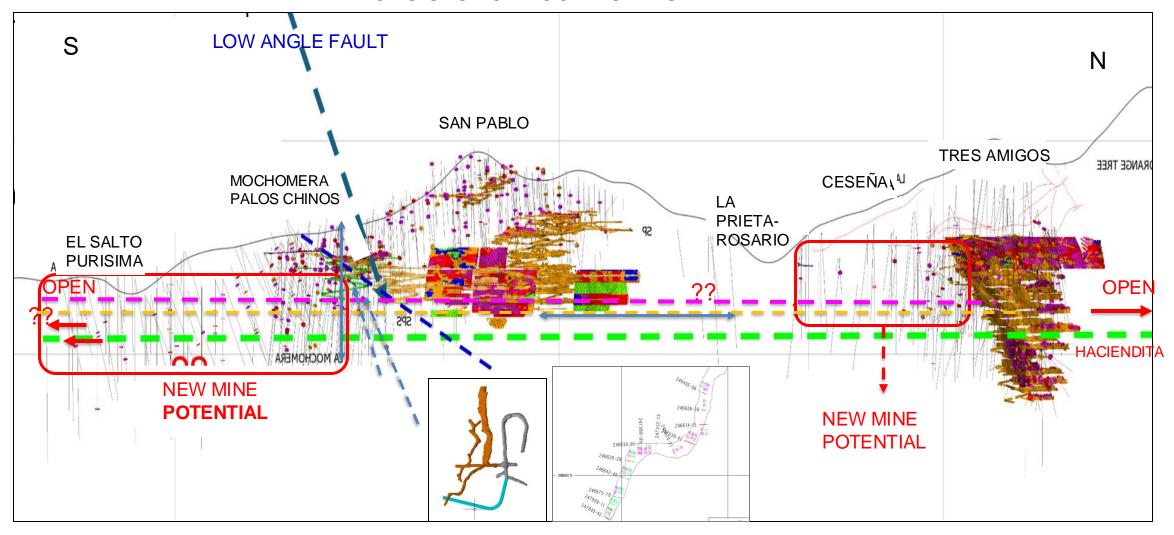
Page 21

Geology

UG Mining & Exploration Targets for New Resource



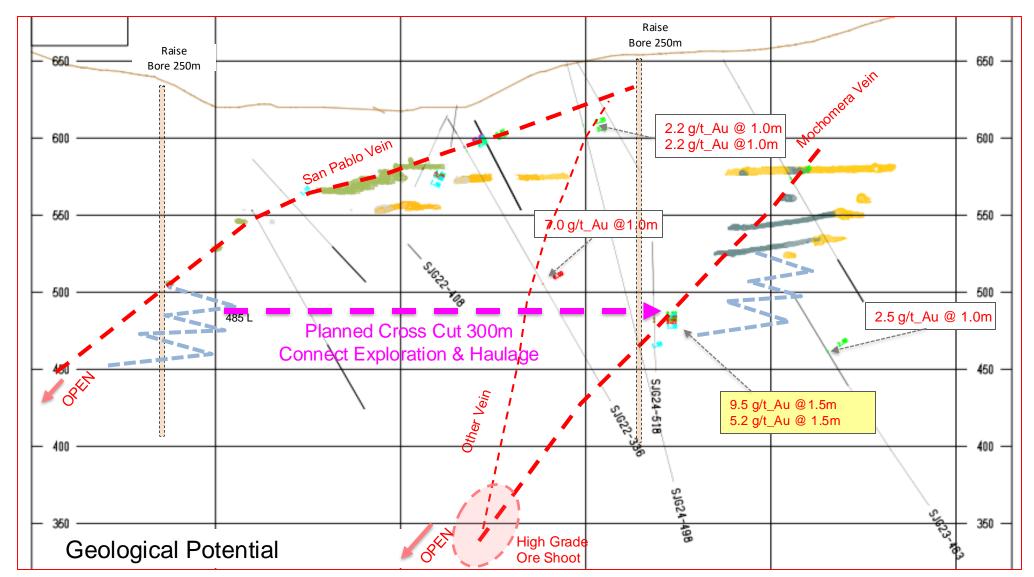
LONG SECTION LOOKING WESTERN



Cross Section

DYNARESOURCE

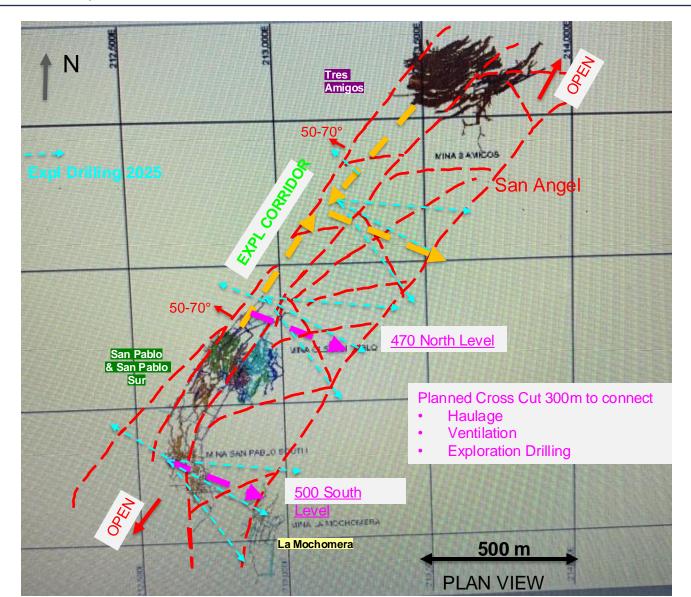
Geological Model



Regional Geology

UG Mine Model to Explore





DRILLING/DRIFTING PLAN 2025

Q1-2-2025

Q3-2025

Q1-2-2025

Main Corridor N-S Two Faces

Grade Control

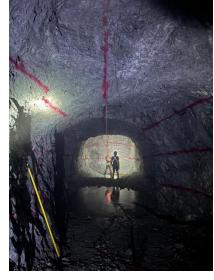
Instituting Operational Discipline

DYNARESOURCE

- Demarcation lines for topographical control prepared by Geology Dept.
- Drill and blast lines clearly marked
- Lines to demarcate mucking boundaries











Long Hole Stoping

New Long Hole Stoping for Specific Mine Areas





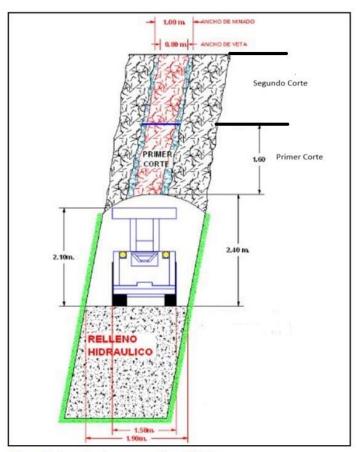
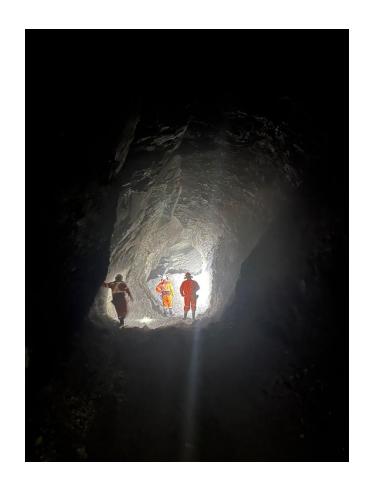
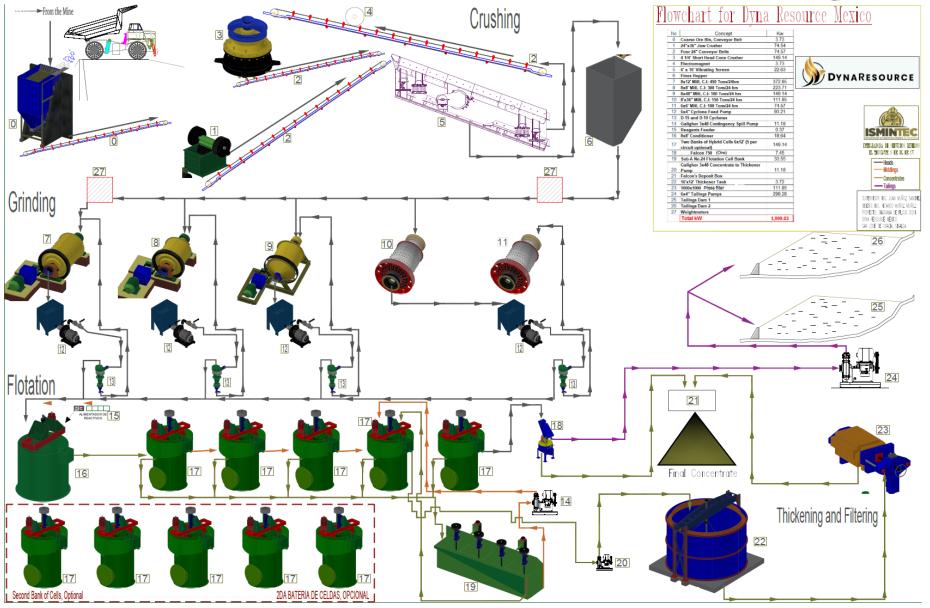


Figura 27: Operación de avance y relleno hidráulico Fuente. Elaboración propia.



Mill Flow Sheet 900 tpd Flotation Concentrate Circuit







CORPORATE OFFICE:

The Urban Towers

222 West Las Colinas Blvd

Suite 1910 North Tower

Irving Texas 75039

CONTACT:

Investor Relations

E: info@dynaresource.com

T: (972) 869-9400