



OTCQX: DYNR

Corporate Presentation

SEPTEMBER 2024

A Junior Gold Producer Poised for
Optimization and Growth

Cautionary Note



Cautionary Note to U.S. Investors

The United States Securities and Exchange Commission limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. We use certain terms on this web site, such as “reserves”, “resources”, “geologic resources”, “proven”, “probable”, “measured”, “indicated”, or “inferred”, which may not be consistent with the reserve definitions established by the SEC. U.S. Investors are urged to consider closely the disclosure in our latest Annual Report on Form 10-K. You can review and obtain copies of these filings from the SEC’s website or by following links on this website.

This presentation contains information with respect to adjacent or similar mineral properties in respect of which the Company has no interest or rights to explore or mine. The Company advises that the U.S. Securities and Exchange Commission’s mining guidelines prohibit information of this type in reports filed with the SEC. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such adjacent or similar properties, and that mineral deposits on adjacent or similar properties are not indicative of mineral deposits on the Company’s properties.

The information contained in this presentation is as of the date indicated and, to our knowledge, was timely and accurate when posted. The Company undertakes no obligation to update or remove outdated information other than as required by applicable law or regulation.

DynaResource Inc. is publicly listed on the OTCQX exchange under the symbol DYNR and complies with all SEC filings which can be found on our website www.dynaresource.com.

DynaResource Overview

A Junior Gold Producer Poised for Optimization and Growth



San Jose de Garcia - Flagship high-grade gold and silver mine

- District scale project consisting of 33 contiguous concessions totaling over 10,000 ha
- Historical project with first gold discovery in 1828 and artisanal mining of bonanza grade zones dating back to 1892 with modern exploration commencing in the 1990s
- Small scale gold producer with 8 years operating history

Located in the World Class Mining District of Mexico

- Located 100km northeast of Guamuchil in Sinaloa State, Mexico
- In the center of the Sierra Madre Occidental geological zone which has produced over 25Moz of gold since 2010
- Property and can be accessed via secondary road or by gravel airstrip

Operational Overview

- Production has grown from 10,000 gold ozs per year (100 tpd) in 2016 to ~25,000 gold ozs (800 tpd)
- Conventional cut and fill mining followed by crushing, grinding and flotation to produce a high value gold concentrate which is transported to Manzanillo
- 100% offtake agreement with Ocean Partners

Geography and Mineralization

- The project includes highly prospective geology and a historic mineral resource estimate of approximately 1.1M ozs of gold which suggests a significant mine life even under conservative resource conversion conditions and considering mine depletion
- All mining concessions were converted in 2006 into 50-year mining concessions

Near Term Catalyst and Investment Thesis



Resource Redefinition & Growth	<ul style="list-style-type: none">• Updated Mineral Resource Estimate expected in late 2024• Near mine Resource growth potential in La Prieta, Palos Chinos targets• Long-term District potential with La Haciendita target containing small historical workings with high-grade chip samples
Optimizing for Profitability	<ul style="list-style-type: none">• Focus on optimizing operations to improve profitability at the mine and mill• Capital investments in the mill, such as new vibrating screen, aimed at improving grades and recoveries• New Falcon concentrator installed in July 2024 has produced additional saleable gravity concentrate and reduced gold grade to tailings
Cost Reduction	<ul style="list-style-type: none">• Cost cutting efforts over last 2 months resulting in positive operating margin in July 2024
New Focused and Lean Management Team	<ul style="list-style-type: none">• New Corporate leadership has extensive experience mining in Latin America and Mexico specifically• New mine GM, +30 years experience, including +10 years at San Dimas Mine and GM of Cusi Mine

Sierra Madre Occidental Gold Belt

San Jose de Gracia located on trend of prolific geological region



Production History

Gold Concentrate Production Summary (2016 thru June 30,2024)



Production Highlights:

- Production began in 2016 with throughout rate of 100tpd growing to approx. 800tpd in July 2024
- Gold production increased from 10,836 ounces in first year of production to 31,905 in 2022

Optimization KPIs:

- 2024 YTD: Cash cost per oz Au \$1,600 and AISC \$2,000.
- Target \$1,200 cash cost and AISC \$1,600.
- Au recovery 76.8% YTD.
- Target 80-85%.

	Tonnes Milled	Grade Au g/t	Reported Recovery %	Au Ounces Produced	Au Ounces Sold	Revenue
2016	33,172	12.70	80.00%	10,836	8,668	9,496,105
2017	35,170	12.95	86.29%	12,636	10,740	10,850,091
2018	52,038	9.82	86.11%	14,147	13,418	4,053,181
2019	66,031	5.81	86.46%	10,646	9,713	11,612,721
2020	44,218	5.65	87.31%	7,001	5,828	9,048,831
2021	97,088	9.67	88.79%	26,728	22,566	35,886,046
2022	137,740	8.18	88.05%	31,905	25,554	39,767,459
2023	198,518	5.58	76.50%	27,252	24,829	35,494,635
2024	128,376	4.17	76.84%	13,226	10,080	20,875,647
	792,351	7.23	83.84%	154,376	131,396	177,084,717

Historical Mineral Resource Estimate

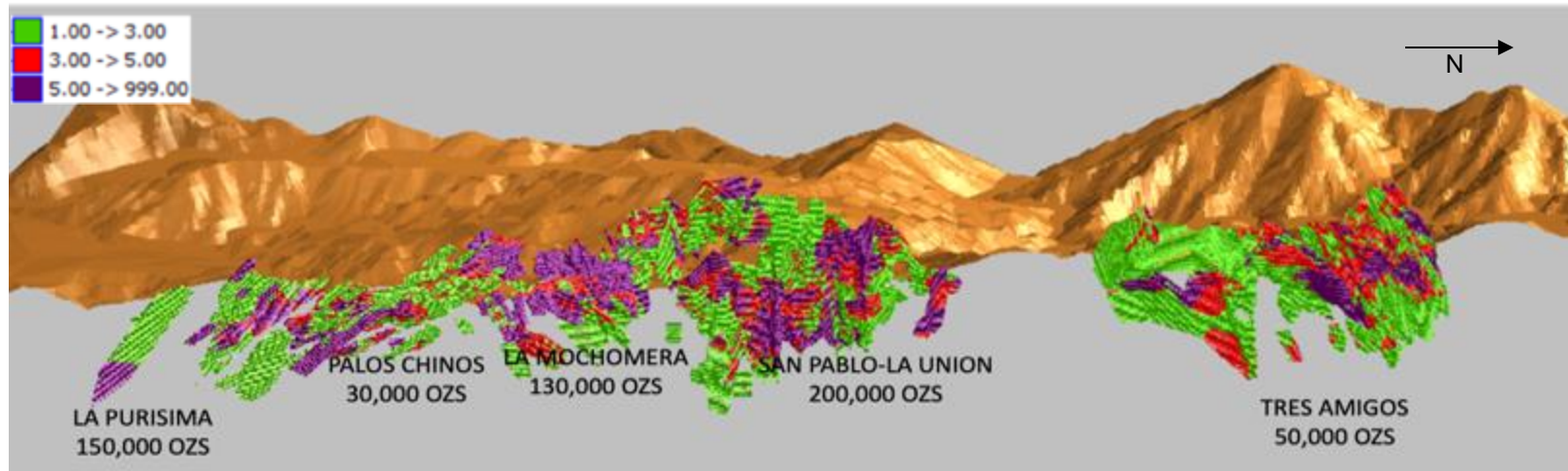
For the Primary Deposits of Tres Amigos, San Pablo, La Union and La Purisima

HISTORICAL MINERAL RESOURCE ESTIMATE

	Tonnes	Gold grade (g/t)	Oz gold	Silver grade (g/t)	Oz Silver
Indicated Resource:					
Tres Amigos	893,000	4.46	128,000	10.34	297,000
San Pablo	1,308,000	6.52	274,000	12.72	535,000
Total Indicated	<u>2,200,000</u>	5.69	<u>402,000</u>	11.75	<u>831,000</u>
Inferred Resource:					
Tres Amigos	1,453,000	6.05	282,000	11.01	514,000
San Pablo	532,000	6.02	103,000	11.33	194,000
La Union	849,000	6.11	167,000	13.71	374,000
La Purisima	1,119,000	5.25	189,000	5.63	203,000
Total Inferred	<u>3,953,000</u>	5.83	<u>741,000</u>	10.11	<u>1,285,000</u>

Mineral Resource Estimate published effective February 2012 prepared by Servicios y Proyectos Mineros de Mexico SA de CV

BLOCK MODEL RESOURCES 3D WEST VIEW



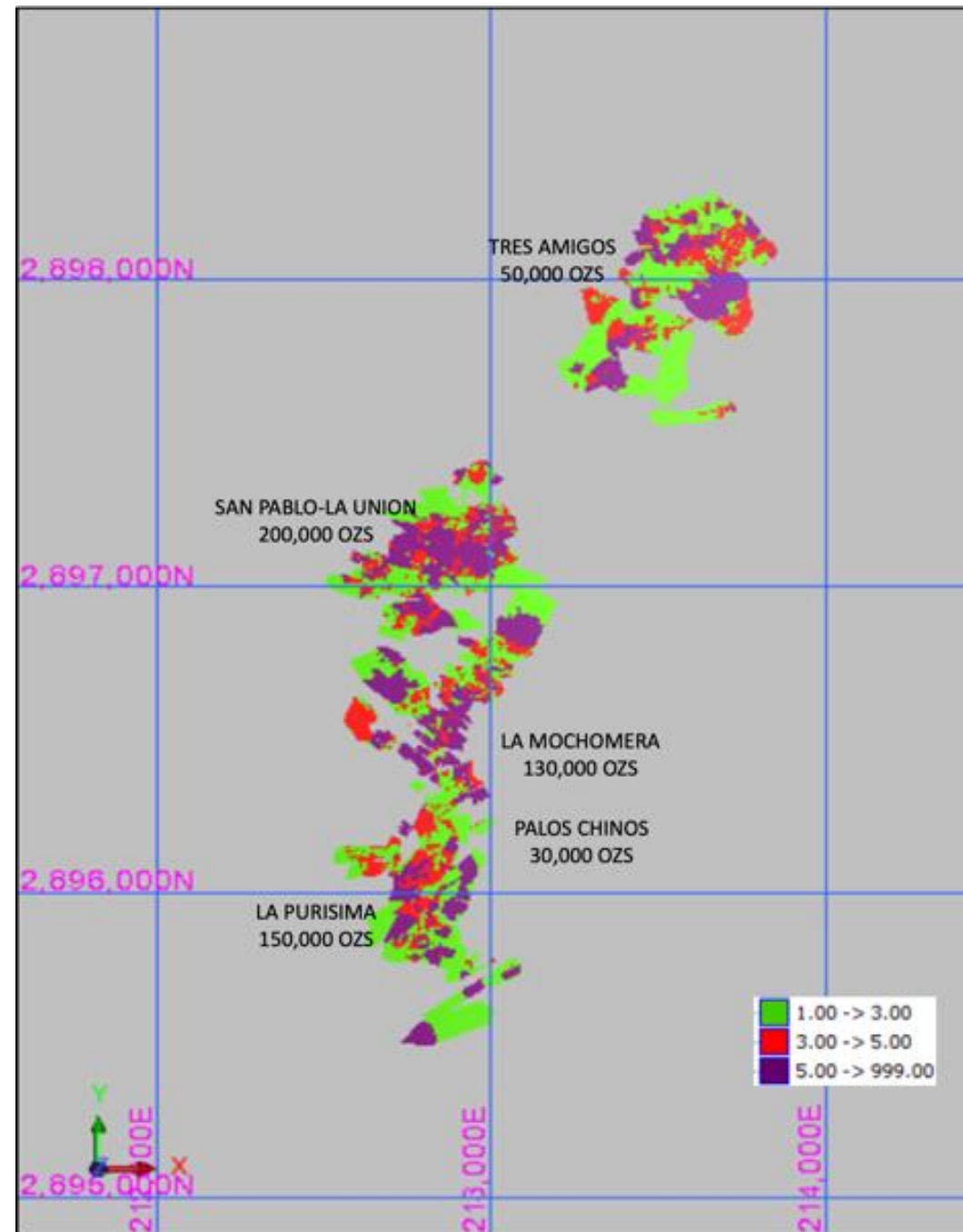
Geology – Mineable Inventory

Block Model of Existing Mine Deposits and Gold Grades

The Company's primary deposits under production consist of:

- Tres Amigos
- San Pablo: including San Pablo, San Pablo Sur, San Pablo Este
- La Mochomera

The block models indicate the estimated gold grades as well as estimated mineable gold inventory by area.

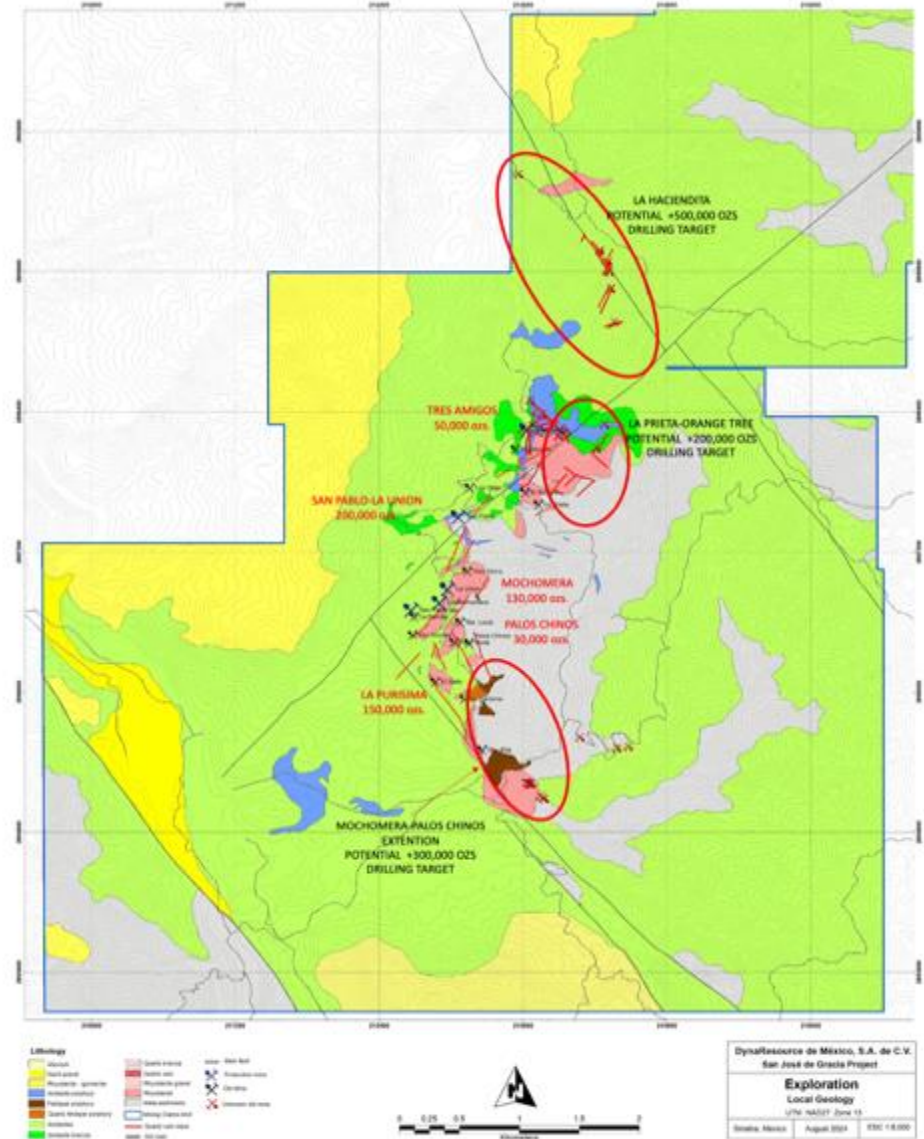
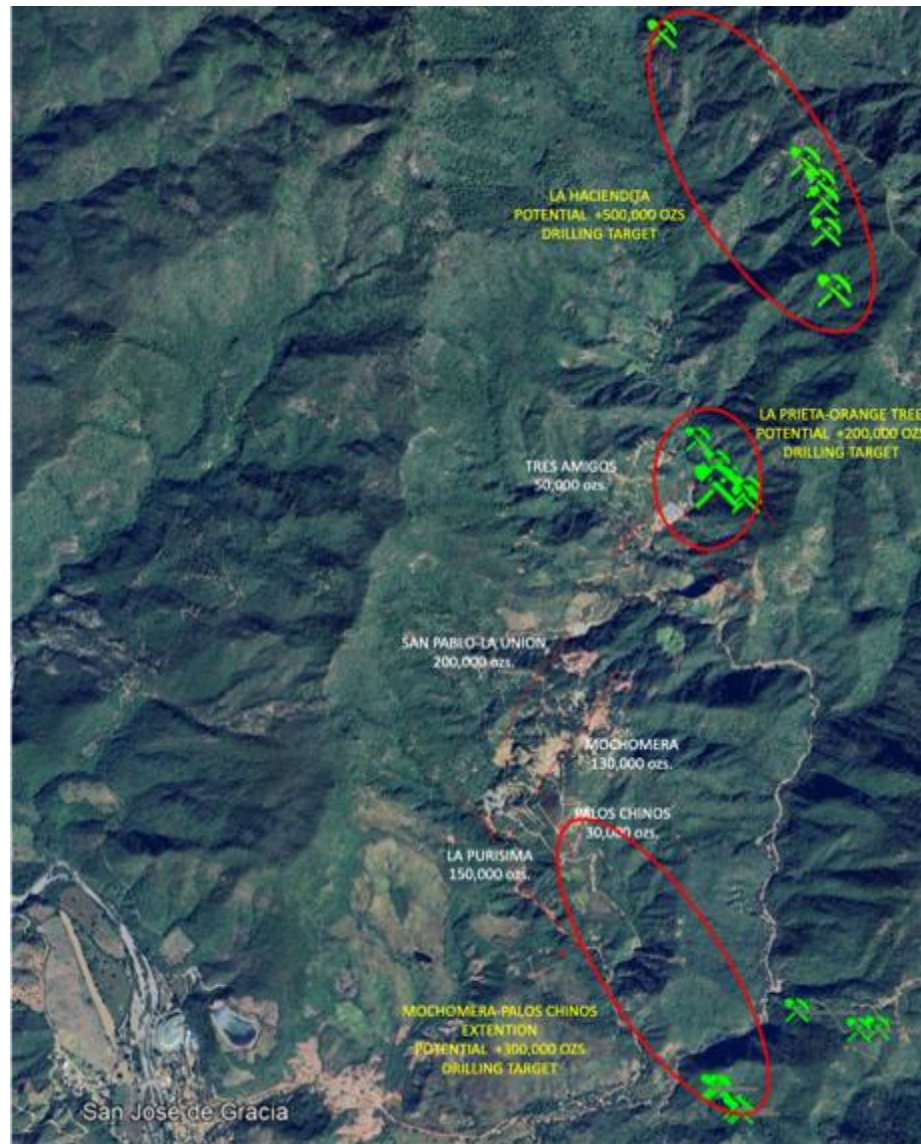


Geology – Near-Mine Growth Opportunity

1 Million Ounce Gold Exploration Potential

Estimated 1Moz gold exploration potential in near-mine and known targets.

Land package contains numerous additional targets.

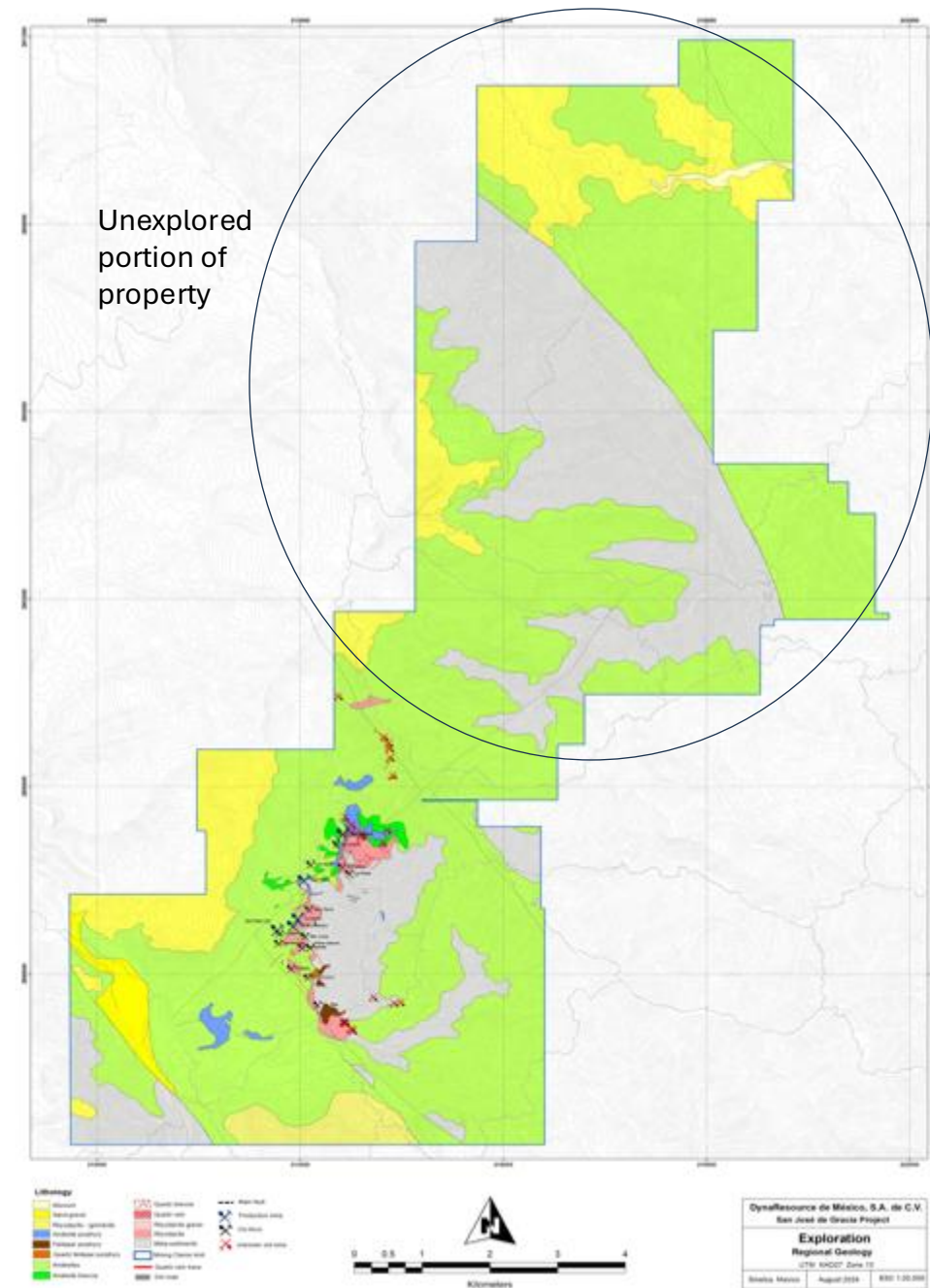


Regional Exploration/Resource Growth Potential

Underexplored large land package with multiple known targets

- Extensive land package still minimally explored
- Multi-million gold ounce potential
- Total drilling of only 121,241 meters to discover over 1Moz resource
- High success rate at the drill bit
- Discovery cost < \$20/oz Au

DRILLING SUMMARY					
YEAR	NUMBERS OF DH	COMPANY	METERS DRILLED	Avg. Mts/hole	TYPE
1992	11	Industrial Penoles	1,360.95	123.72	RC
1997	63	Golden Hemlock	6,088.77	96.65	CORE
2007	42	Dyna Resource Mexico	8,385.85	199.66	CORE
2008	84		21,756.02	259.00	CORE
2009	21		4,011.19	191.01	CORE
2010	92		21,965.09	238.75	CORE
2011	59		12,310.35	208.65	CORE
2021	11		1,905.40	173.22	CORE
2022	112		17,747.35	158.46	CORE
2022	43		5,056.50	117.59	UG-Core
2023	48		14,009.00	291.85	CORE
2024	29		6,644.50	229.12	CORE
Total	243			121,240.97	



DynaResource Board of Directors & Management

- Rohan Hazelton – President & CEO, Director, CPA, formerly Goldcorp and Cerrado Gold
- Alonso Sotomayor – CFO, CPA, former KPMG, Deloitte, Cerrado Gold
- K.D. Diepholz – Founder, Chairman, Director
- Dr. Quinton Hennigh – Economic Geologist; CEO of San Cristobal Mining; Director of DynaResource, Inc.
- Brent Omland – Co-CEO of Ocean Partners UK Limited; Director of DynaResource, Inc.
- Phillip Rose – Golden Post Rail LLC Appointee to the Board
- Dale Petrini – Retired Engineer from Dow Chemical with 30 years International Experience with Dow Chemical
- John Wasserman – Licensed Attorney; with + 50 years legal experience.

DynaResource de Mexico S.A. de C.V. – Management

- General Manager: Luis Portugal
- Exploration Manager: Pedro Ignacio Teran Cruz
- Operations Manager: Dr. Jose Vargas Lugo
- Plant & Tailings Construction: Juan Munoz Sanchez
- Plant Superintendent: Francisco Javier Piña
- Mine Superintendent: German Gil Montoya

- Legal Counsel in Mexico: Namén Tellez Neme, Mexico City
Lic. Jose Santos Ceja, Mazatlán



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