DynaResource de Mexico SA de CV

Resources estimation for near surface bulk-tonnage – open pit

By SPM 2023

DATA VERIFICATION.

The information provided by DynaResource de Mexico SA de CV such as data Base of Drill Programs, core sampling, assays and Analysis Certificates issued by Bureau Veritas Laboratory, that is a worldwide certificate laboratory for mineral processing, meet specifications to make reliably the calculation of Reserves and Resources of San Jose de Gracia Project.

However, in the purpose to elaborate an Technical report with all the data process and verifications it is essential to validate the QA/QC protocols, field verification of drill sites, drill core, specific gravity procedures, rejects and pulps storage for re-assays if it is required.

In addition the method and software used for Reserves and Resources Calculations for the San Jose de Gracia project meets the necessary requirements in order to calculated a reliable estimate of the Reserves and Resources.

Francisco M Carranza, Certified Professional Geologist of American Institute of professional Geologist (CPG 11933) and Qualified Person under the Canadian national Instruments NI 43 101 requirements certifies that the information provided and Reserves and Resources Calculation meet the requirements for this report.

Francisco M Carranza H, CPG

March 30th, 2023.



Matthew J. Rhoades, CPG, President AIPG 2022 AIPG 59th National Conference - Marquette, MI - August 6-9, 2022

Resources estimation is made for near surface bulk-tonnage – open pit

	Tres Amigos Indicated												
Au Cutoff (g/t)	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz	Cu%	CuKg	Pb%	PbKg	Zn%	ZnKg		
0.2	7,617,106	1.15	281,634	2.84	695,514	0.051	3,887,771	0.027	2,019,676	0.184	14,042,744		
0.4	4,849,964	1.64	255,729	3.36	523,933	0.066	3,180,364	0.029	1,391,988	0.202	9,813,659		
1	2,168,925	2.90	202,227	4.90	341,695	0.098	2,118,497	0.036	790,833	0.247	5,361,798		
2	977,773	4.73	148,695	6.45	202,766	0.127	1,239,983	0.046	447,497	0.314	3,072,965		
3	583,067	6.28	117,727	7.35	137,785	0.140	816,148	0.052	300,443	0.360	2,096,854		

	Tres Amigos Inferred												
Au Cutoff (g/t)	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz	Cu%	CuKg	Pb%	PbKg	Zn%	ZnKg		
0.2	2,049,678	1.22	80,398	3.85	253,714	0.070	1,443,732	0.027	560,280	0.207	4,249,372		
0.4	1,241,112	1.83	73,023	4.76	189,940	0.095	1,174,340	0.034	417,336	0.245	3,042,028		
1	630,208	3.00	60,786	6.81	137,984	0.140	880,118	0.049	311,329	0.360	2,265,719		
2	321,043	4.54	46,862	8.87	91,555	0.184	589,470	0.048	155,115	0.475	1,526,115		
3	187,049	6.05	36,384	10.24	61,582	0.212	396,220	0.047	87,254	0.608	1,137,464		

	San Pablo - La Union Indicated													
Au Cutoff (g/t)	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz	Cu%	CuKg	Pb%	PbKg	Zn%	ZnKg			
0.2	9,189,226	1.26	372,261	3.66	1,081,329	0.050	4,583,494	0.007	648,024	0.021	1,906,856			
0.4	5,254,179	1.99	336,167	4.80	810,856	0.073	3,834,447	0.009	457,429	0.024	1,239,934			
1	2,651,248	3.34	284,705	6.67	568,557	0.109	2,882,065	0.013	332,148	0.032	842,354			
2	1,478,944	4.86	231,092	8.78	417,488	0.136	2,018,478	0.016	242,695	0.039	583,784			
3	936,197	6.26	188,425	10.69	321,768	0.160	1,495,949	0.020	190,928	0.047	440,696			

	San Pablo - La Union Inferred												
Au Cutoff (g/t)	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz	Cu%	CuKg	Pb%	PbKg	Zn%	ZnKg		
0.2	3,224,681	0.92	95,383	3.16	327,621	0.037	1,208,482	0.005	175,455	0.017	559,966		
0.4	1,515,252	1.65	80,383	4.27	208,023	0.058	880,270	0.007	108,477	0.021	317,218		
1	680,531	2.91	63,671	5.67	124,059	0.084	569,652	0.009	60,424	0.026	178,047		
2	349,774	4.37	49,144	6.72	75,571	0.105	366,046	0.011	38,947	0.032	111,417		
3	227,225	5.40	39,450	7.92	57,860	0.115	261,613	0.013	29,889	0.037	84,312		

	La Purisima Inferred												
Au Cutoff (g/t)	Tonnes	Au g/t	Au Oz	Ag g/t	Ag Oz	Cu%	CuKg	Pb%	PbKg	Zn%	ZnKg		
0.2	1,902,000	3.62	221,063	4.67	285,578	0.081	1,540,620	0.017	323,340	0.064	1,217,280		
0.4	1,900,000	3.62	221,136	4.81	293,830	0.084	1,596,000	0.017	323,000	0.066	1,254,000		
1	1,766,712	3.83	217,324	4.64	263,732	0.082	1,448,704	0.017	300,341	0.062	1,095,361		
2	1,119,202,	5.30	188,951	5.63	202,732	0.103	1,152,778	0.019	212,648	0.063	705,097		
3	800,824	6.34	163,239	5.85	150,726	0.114	912,939	0.021	168,173	0.073	584,602		

Resources at Tres Amigos and San Pablo were classified as indicated as follows: block they are within 25 m of the nearest sample point and the block was estimated by at least 2 drill holes are considered indicated category, the remaining blocks that were interpolated are classified as inferred, La Purisima inferred estimate is provided by DynaResource de Mexico SA de CV